



INCORPORATION OF A SUBSIDIARY IN SINGAPORE

The Board of Directors (the “**Board**”) of GSH Corporation Limited (the “**Company**”) wishes to inform that it has incorporated a 56% owned subsidiary in Singapore, known as GSH International Enterprise Pte Ltd (“GIE”) with an issued and paid-up capital of USD 100.

GIE is set up as an investment holding company. The incorporation is not expected to have any significant impact on the net tangible assets or earnings per share of the Company for the current year.

By Order of the Board

Gilbert Ee Guan Hui
CEO / Executive Director
22 October 2018