



Metech International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 199206445M)

TERMINATION OF JOINT VENTURE AGREEMENT

The Board of Directors (the “**Board**”) of Metech International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement made on 31 May 2021 in relation to the joint venture agreement (the “**JVA**”) with Jurong Barrels & Drums Industries Pte Ltd (collectively with the Company, the “**Parties**” and each a “**Party**”) (the “**Previous Announcement**”), to incorporate a joint venture company (the “**JVC**”) in Singapore to explore the provision of environmental services globally, with the immediate focus on water treatment in People's Republic of China.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Previous Announcement.

The Board wishes to announce that the Parties have on 13 October 2022 entered into an agreement (the “**Termination Agreement**”) to terminate the JVA due to commercial reasons. Under the Termination Agreement, neither Party shall have any rights or obligations in respect of the other Party.

As of the date of the Termination Agreement, the JVC has yet to be incorporated as no definitive service agreement with any third party has been secured. Thus, this Termination Agreement is not expected to have any material financial impact on the net tangible assets and earnings per share of the Group for the financial year ending 30 June 2023.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in this termination, save for their shareholdings in the Company.

By Order of the Board of Directors of
Metech International Limited

Samantha Hua Lei
Executive Director and CEO

13 October 2022

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.