

JAPAN FOODS HOLDING LTD

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First time winner Japan Foods clinches “Most Transparent Company Award” at the 17th SIAS Investors’ Choice Awards 2016

SINGAPORE, 3 October 2016 – Japan Foods Holding Ltd. (“Japan Foods” and together with its subsidiaries, the “Group”), a leading Japanese restaurant chain known for its innovative dining concepts, has been crowned the “Most Transparent Company (Overall Winner for Catalist)” at the prestigious 17th SIAS Investors’ Choice Awards 2016.

The Most Transparent Company Award adopts industry categories from the Global Industry Classification Standard. Companies are first evaluated and shortlisted using the scorecard developed for SIAS by Centre of Governance, Institutions & Organisations of NUS Business School which includes an emphasis on shareholder's rights and updated coverage of stakeholder engagement from the G20/OECD Principles of Corporate Governance. The selection process also takes into consideration the "Disclosure and Transparency" aspect based on publicly available information and the company's performance.

Mr Takahashi Kenichi, Executive Chairman and CEO of Japan Foods, said: *“We are extremely encouraged and honoured to win this prestigious award for the first time. Under the leadership and guidance of our Board of Directors, we have regularly reviewed and improved on the disclosure and transparency standards within the Group and this award is an affirmation that we are on the right track. The Group is committed to continue raising the bar and setting ourselves higher standards so as to maintain a strong reputation for corporate governance among the investment community.”*

Please refer to SIAS website at <http://sias.org.sg/cgweek2016/index.html> to find out more.

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About Japan Foods

Established in Singapore in 1997 and listed on the Catalist Board of the Singapore Exchange Securities Trading Limited in February 2009, Japan Foods is one of the leading Japanese restaurant chains in Singapore. As at 30 June 2016, the Group operates 49 restaurants in Singapore under various brands, such as “Ajisen Ramen”, “Osaka Ohsho” and “Menya Musashi”, and 1 outlet located in a food court.

Over the years, Japan Foods has successfully expanded its restaurant network of the “Ajisen Ramen” brand and has also created its own “Dutch Baby Cafe”, “Fruit Paradise”, “Ginza Kushi Katsu” and “Japanese Gourmet Town” brands. The Group is focused on innovation and aims to continuously refresh the dining experience of its customers. In December 2015, Japan Foods launched its first non-Japanese concept called “New ManLee Bak Kut Teh” offering both Malaysia-style and Singapore-style pork rib soup at its first restaurant at Clementi Mall in Singapore.

The Group has expanded beyond Singapore. As at 30 June 2016, there are 4 restaurants in Malaysia and 2 restaurants in Vietnam operated by the Group’s sub-franchisees under the “Ajisen Ramen” brand. The Group also has interests in 8 restaurants in Hong Kong and 5 restaurants in China operated by its associated companies under the “Menya Musashi” brand.

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This news release has been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (“**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”). The Sponsor has not independently verified the contents of this news release. This news release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this news release, including the correctness of any of the statements or opinions made or reports contained in this news release. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.