

SPINDEX INDUSTRIES LIMITED
(Registration No. 198701451M)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY IN CHINA

The Board of Directors of Spindex Industries Limited (the “**Company**”) wishes to announce that the Company has incorporated a wholly-owned subsidiary, Spindex Precision Technologies (Nantong) Co. Ltd in Jiangsu Nantong, China.

The registered capital of Spindex Precision Technologies (Nantong) Co. Ltd is USD30 Million.

The above investment is funded by internal and/or external resources and is not expected to have any material impact on the earnings per share or the net tangible assets per share of the Company for the financial year ending 30 June 2019.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Tan Choo Pie @ Tan Chang Chai
Chairman

4 December 2018