

**AEI CORPORATION LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 198300506G)

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**S\$50,000,000 SUBSCRIPTION AGREEMENT – THE PROPOSED ALLOTMENT AND ISSUANCE OF UP TO 62,500,000 SHARES AT AN ISSUE PRICE OF S\$0.80 PER SHARE**

**– COMPLETION OF TRANCHE 1 SUBSCRIPTION**

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*Capitalised terms used herein shall have the definitions ascribed to them in the circular issued by the Company dated 12 March 2018 (“Circular”), unless otherwise stated or the context otherwise requires.*

The board of directors (the “**Board**”) of AEI Corporation Ltd. (the “**Company**”) refers to (i) the announcements released by the Company on 8 August 2017, 10 November 2017, 2 January 2018, 7 March 2018, 23 March 2018 and 27 March 2018, and (ii) the Circular, in relation to, *inter alia*, the Proposed Subscription and the Proposed Bonus Warrants Issue.

The Board is pleased to announce that Tranche 1 Subscription was completed today. Following completion of Tranche 1 Subscription:

- (a) the Company has allotted and issued to the Subscriber 28,750,000 Tranche 1 Subscription Shares, at an issue price of S\$0.80 per Share;
- (b) the Company has allotted and issued to the Introducer 862,500 Tranche 1 Introducer Shares, at an issue price of S\$0.80 per Share, credited as fully paid-up; and
- (c) the total number of issued and paid-up shares in the share capital of the Company (excluding 1,000,000 treasury shares) has increased from 27,119,659 Shares to 56,732,159 Shares.

For the avoidance of doubt, both the Subscriber and the Introducer shall not be entitled to participate in the Proposed Bonus Warrants Issue. As a result, neither the Subscriber nor the Introducer shall be allotted any Bonus Warrant.

The date for which the Company’s register of members and share transfer books will be closed for the purpose of determining the entitlement to Bonus Warrants will be announced by the Company in due course.

**By Order of the Board**

Tan Chu En Ian  
Executive Director and Chief Executive Officer  
27 April 2018