

J.P. MORGAN STRUCTURED PRODUCTS B.V.

(Incorporated in The Netherlands with limited liability)

ANNOUNCEMENT

J.P. Morgan Structured Products B.V. wishes to advise that The Stock Exchange of Hong Kong Limited (the “**HKEx**”) will not be open for dealings in securities on Tuesday, 31 January 2017, being a public holiday in Hong Kong. Accordingly, competitive buy and sell quotes for the warrants listed on the Singapore Exchange Securities Trading Limited over indices, funds or securities that are traded on the HKEx (the “**Hong Kong Warrants**”) will not be provided by the designated market maker, J.P. Morgan Securities Singapore Private Limited (the “**Designated Market Maker**”), on Tuesday, 31 January 2017.

The Designated Market Maker will resume providing competitive buy and sell quotes for the Hong Kong Warrants with effect from Wednesday, 1 February 2017.

Issued by

J.P. MORGAN STRUCTURED PRODUCTS B.V.

26 January 2017