

CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

GRANT OF AWARDS PURSUANT TO THE CEDAR STRATEGIC HOLDINGS LTD. PERFORMANCE SHARE PLAN 2016

The Board of Directors (the “**Board**”) of Cedar Strategic Holdings Ltd. (the “**Company**”) wishes to announce that pursuant to the Cedar Strategic Holdings Ltd. Performance Share Plan 2016 (the “**Plan**”), the Company has on 17 January 2017 granted Awards consisting of 780,000 Shares to eligible Group Employees and Directors under the Plan:

Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Circular dated 28 October 2016 relating to, inter alia, the Plan.

Date of grant of Awards	:	17 January 2017
Market price (last dealt price) of the Company's Shares on date of grant	:	S\$0.081
Number of Shares comprised in the Award and granted to Mr Tan Thiam Hee, the Chief Executive Officer and Executive Director of the Company	:	360,000
Number of Shares comprised in the Award and granted to Mr Wong Pak Him Patrick, an Executive Director of the Company	:	180,000
Number of Shares comprised in the Award and granted to Mr Joseph Lim, the Chief Financial Officer of the Company	:	240,000
Vesting period	:	Immediate

The Board also wishes to announce that the Company has today allotted 780,000 shares (the “**New Shares**”) to the abovementioned Group Employees and Directors, in accordance with the terms of the Plan.

The New Shares issued rank *pari passu* in all respects with the existing shares of the Company. Following the issue of the New Shares, the total number of issued and paid-up ordinary shares of the Company has increased from 762,645,245 to 763,425,245 shares.

The New Shares are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited (SGX-ST) on 19 January 2017.

By Order of the Board

Christopher Chong Meng Tak
Non-Executive Chairman

17 January 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore*

Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is:

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