



(Business Trust Registration Number 2007001)

(Constituted in the Republic of Singapore as a business trust pursuant to a trust deed dated 5 January 2007 (as amended))

## ANNOUNCEMENT

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**(I) S\$200,000,000 4.75% PERPETUAL SECURITIES ISSUED ON 12 JUNE 2019 (THE "INITIAL SECURITIES") AND (II) S\$100,000,000 4.75% PERPETUAL SECURITIES (CONSOLIDATED AND FORMING A SINGLE SERIES WITH THE INITIAL SECURITIES) (TOGETHER, THE "SECURITIES") ISSUED UNDER THE S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME OF KEPPEL INFRASTRUCTURE FUND MANAGEMENT PTE. LTD. (IN ITS CAPACITY AS TRUSTEE-MANAGER OF KEPPEL INFRASTRUCTURE TRUST)**

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In the Pricing Supplements dated 7 June 2019 and 18 June 2019 issued by Keppel Infrastructure Fund Management Pte. Ltd. (in its capacity as trustee-manager of Keppel Infrastructure Trust) (the "**Trustee-Manager**") in connection with the issue of the Securities, reference was made to an application to the Inland Revenue Authority of Singapore ("**IRAS**") for a ruling that holders of the Securities may enjoy the tax concessions available for qualifying debt securities ("**QDS**"), provided that the relevant conditions are met.

The Trustee-Manager wishes to announce that, based on such ruling which has been obtained from the IRAS and based on the Returns on Debt Securities in respect of the Securities filed with the Monetary Authority of Singapore, the Securities would be regarded as "debt securities" for the purpose of Section 43N(4) of the Income Tax Act, Chapter 134 of Singapore and Regulation 2 of the Income Tax (Qualifying Debt Securities) Regulations. Accordingly, the Distributions due and payable on the Securities (including Arrears of Distribution) will be regarded as interest payable on indebtedness. Correspondingly, the Securities should qualify as QDS and holders of the Securities should therefore be able to enjoy the tax concessions under the QDS scheme subject to the conditions set out in the section "Singapore Taxation" of the Information Memorandum dated 23 May 2019.

**KEPPEL INFRASTRUCTURE FUND MANAGEMENT PTE. LTD.**  
**(Company Registration Number: 200803959H)**  
**As Trustee-Manager of Keppel Infrastructure Trust**

Winnie Mak / Esther Chua  
Company Secretaries  
8 October 2019