

**NOTICE RELATING TO THE RESULTS OF THE OFFER TO PURCHASE RELATING TO
8.375% SENIOR NOTES DUE 2023 OF**



Soeichi Capital Pte. Ltd.

(Company Registration No.: 201711412R)
(incorporated in Singapore with limited liability)

Regulation S Global Note: CUSIP: Y8078LAA4, ISIN: USY8078LAA45

April 5, 2021 — Reference is made to the announcement of Soeichi Capital Pte. Ltd. (the “**Issuer**”) dated March 26, 2021 (the “**Announcement**”) in relation to the Offer to Purchase. Capitalized terms used but not defined in this announcement shall have the same meanings given to them in the Announcement.

The Offer to Purchase expired at 5:00 P.M., Central European time, on April 1, 2021. As of the Tender Expiration Deadline, a total of US\$32,900,000 in principal amount of the Reg S Notes, representing approximately 42.5% of the total outstanding principal amount of the Notes, had been validly tendered.

Pursuant to the terms and conditions of the Offer to Purchase, the Maximum Acceptance Amount is US\$20,000,000 in aggregate principal amount of the outstanding Reg S Notes. The Issuer has determined to accept for purchase a total of US\$20,337,000 in principal amount of the Reg S Notes.

Given that the aggregate principal amount of Reg S Notes validly tendered is greater than the Maximum Acceptance Amount and Issuer has determined to accept for purchase a total of US\$20,337,000 in principal amount of the Reg S Notes, subject to the satisfaction or waiver of all the conditions of the Offer to Purchase set forth in the Statement, the Issuer will accept tenders of Reg S Notes for purchase on a pro rata basis such that the aggregate principal amount of Reg S Notes accepted for purchase is no greater than US\$20,337,000. Such pro rata application will be performed by accepting (in respect of each relevant tender instruction) that proportion of Reg S Notes validly tendered which is equal to US\$20,337,000 divided by the aggregate principal amount in respect of all Reg S Notes validly tendered, subject to rounding and as described in the following paragraph. The proration factor that will be applied is 59.347%.

The Issuer will round downward, if necessary, to ensure all purchases of Reg S Notes will be in a minimum principal amount of US\$200,000 and integral multiples of US\$1,000 in excess thereof. However, the Issuer will accept such tender of Reg S Notes in full if application of proration will otherwise result in either (i) the Issuer accepting Reg S Notes from any Eligible Holder in a principal amount of less than US\$200,000 or (ii) the principal amount of Reg S Notes not purchased due to pro rata application being less than US\$200,000. All Reg S Notes not accepted as a result of proration will be returned to the applicable Eligible Holders.

For those Reg S Notes accepted under the Offer to Purchase, the Issuer will pay a cash payment of US\$800 for each US\$1,000 principal amount of Reg S Notes and accrued and unpaid interest in respect of Reg S Notes from (and including) the immediately preceding interest payment date up to (but not including) the Tender Settlement Date to Eligible Holders for Reg S Notes validly tendered at or prior to the Tender Expiration Deadline and accepted for purchase, pursuant to the Offer to Purchase. Payment of the Purchase Price and Accrued Interest to such Eligible Holders is currently expected to be on or about April 9, 2021.

Tendered Reg S Notes that have been accepted for purchase will be cancelled at settlement, following which US\$57,146,000 in aggregate principal amount of the Notes will remain outstanding subject to the terms of the Indenture.

All documents relating to the Offer to Purchase are available at <https://bonds.morrowsodali.com/soeichi>.

Any questions concerning the results of the Offer to Purchase may be directed the Information and Tender Agent for the Offer to Purchase: Morrow Sodali Limited, in Hong Kong, at Unit 13-101, 13/F, 40-44 Bonham Strand, telephone: +852 2319 4130; in London, at 103 Wigmore Street, W1U 1QS, telephone: +44 20 8089 3287; in Stamford, at 470 West Ave., Suite 3000, Stamford, CT 06902, telephone: +1 203 609 4910; and by email at soeichi@investor.morrowsodali.com.

This announcement must be read in conjunction with the Announcement as well as the Statement which has been prepared by the Issuer in relation to the Offer to Purchase. No offer or invitation to acquire or exchange any securities is being made pursuant to this announcement. None of this announcement, the Announcement or the Statement constitutes an

invitation to acquire or exchange any securities in any jurisdiction in which, or to or from any person to or from whom, it is unlawful to make such invitation under applicable securities laws.