

SINGAPORE TELECOMMUNICATIONS LIMITED

(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

KKR'S INVESTMENT IN SINGTEL'S REGIONAL DATA CENTRE BUSINESS

On 18 September 2023, Singapore Telecommunications Limited ("**Singtel**") announced that Stellar Asia Holdings II Pte. Ltd. ("**Stellar**"), a fund managed by global investment firm, Kohlberg Kravis Roberts & Co. L.P. ("**KKR**"), has entered into an agreement ("**Subscription Agreement**") to commit up to SGD1.1 billion for a 20% stake in ST Dynamo Investment Holdings Pte. Ltd., the holding company for Singtel's regional data centre business. The investment was conditional on satisfaction of certain conditions precedent including regulatory approval and/or filing.

Further to the above, Singtel wishes to announce that all conditions precedent have been satisfied, and funding by Stellar will occur by way of capital calls pursuant to the terms of the Subscription Agreement.

Issued by Singapore Telecommunications Limited on 18 December 2023.