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SGX commodity trading activities continue growing

Singapore Exchange (SGX) saw a continued growth in commodity activities in March. Derivatives activities held steady while securities trading declined.

SECURITIES

- Securities trading declined 25% to \$23.9 billion and the daily average traded value fell 29% to \$1.1 billion. March had one more trading day than a year earlier.
- On a month-on-month basis, securities traded value was 14% higher in March while daily traded value was 9% up. March had one more trading day than February.
- A total of 40 bond listings raised \$17.0 billion, an increase of 13% from the previous year. The largest bond issue was the US\$ 1.5 billion note from Mizuho Financial Group.

FINANCIAL DERIVATIVES

- Derivatives volume was steady at 9.5 million contracts with a daily average of 463,811, compared with the previous year. On a month-on-month basis, total trading volume rose 18%.
- China A50 futures volume grew 23% to 2.5 million contracts compared to a year earlier. The Indian Nifty futures trading increased 30% to 1.5 million contracts.
- MSCI Taiwan futures trading grew 4% to 1.5 million contracts, while the volume of Nikkei 225 futures declined 29% to 2.6 million contracts.
- Volume of new OTC financial derivatives transactions cleared was S\$5.5 billion, up 41% year-on-year.

COMMODITIES

- Iron ore futures volume nearly doubled to 91,086 contracts in March compared to February. Volume of cleared iron ore swaps rose 88% to 69,710 contracts year-on-year, while volume of cleared iron ore options was 14 times that of a year earlier at 9,755 contracts.
- On a year-on-year basis, SICOM rubber futures volume grew 61% to 39,649 contracts.

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About Singapore Exchange (SGX)

Singapore Exchange (SGX) is the Asian Gateway, connecting investors in search of Asian growth to corporate issuers in search of global capital. SGX represents the premier access point for managing Asian capital and investment exposure, and is Asia's most international exchange with more than 40% of companies listed on SGX originating outside of Singapore. SGX offers its clients the world's biggest offshore market for Asian equity index futures, centred on Asia's three largest economies – China, India and Japan.

In addition to offering a fully integrated value chain from trading and clearing, to settlement and depository services, SGX is also Asia's pioneering central clearing house. Headquartered in Asia's most globalised city, and centred within the AAA strength and stability of Singapore's island nation, SGX is a peerless Asian counterparty for the clearing of financial and commodity products.

For more information, please visit www.sgx.com

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