USP GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No.: 200409104W)

FILING OF COMMITTAL PROCEEDINGS IN THE HIGH COURT OF SINGAPORE

The Board of Directors ("**Directors**") of USP Group Limited (the "**Company**") wishes to announce that the Company has instructed Mr Clarence Lun from Foxwood LLC to file an application for committal proceedings against two former directors of the Company, Mr James Yip Mun Foong and Mr Siew Chen Yei in the High Court of the Republic of Singapore on 22 August 2020.

The application relates to potential breaches of the Order of Court dated 26 September 2019 by Mr James Yip Mun Foong and Mr Siew Chen Yei during their tenure of directorship, and therein allegedly being in contempt of Court.

The Company will make further announcements as appropriate to update shareholders accordingly when there are further material developments in respect of this matter.

For and on behalf of
USP Group Limited

Tanoto Sau Ian
Executive Director and Chief Executive Officer
23 August 2020