(Company Registration No. 197501110N)
(Incorporated in the Republic of Singapore)
("**Company**" and together with its subsidiaries, the "Group")

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Registered Professional, SAC Capital Private Limited).
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CHANGE OF COMPANY SECRETARIES, SHARE REGISTRAR AND PLACE WHERE THE REGISTER OF MEMBERS AND INDEX IS KEPT

The Board of Directors of Equation Corp Limited (the "**Company**") wishes to announce the following changes:-

(1) the appointment of Mr Yoo Loo Ping as Company Secretary in place of Ms Joanna Lim Lan Sim and Mr Lee Wei Hsiung with effect from 30 September 2014; and

(2) the appointment of Boardroom Corporate & Advisory Services Pte. Ltd. as Share Registrar in place of Tricor Barbinder Share Registration Services with effect from 30 September 2014.

Following the change of the Company's Share Registrar, the Register of Members and Index shall be kept at:-

50 Raffles Place #32-01
Singapore Land Tower
Singapore 048623

The Board of Directors wishes to thank Ms Joanna Lim Lan Sim, Mr Lee Wei Hsiung and Tricor Barbinder Share Registration Services for their past services to the Company.

BY ORDER OF THE BOARD

Chng Weng Wah
Executive Director
30 September 2014