



SINWA WINS PRELUDE GAS FIELD PROJECT SUPPLY AGREEMENTS TOTALLING A\$8.0 MILLION

- **Scope of services** include the supply of provisions, stores and logistics support to a number of vessels involved in the Prelude Project
- **Expected commencement** of the supply agreements is August 2017 with revenue from the agreements flowing through to FY2018
- **Our success in clinching these supply agreements for this project** reaffirms Sinwa's position as the leading marine, offshore supply and logistics player in Western Australia and the Northern Territory

Singapore, 24 May 2017 – Listed on the SGX Mainboard and Asia Pacific's leading marine, offshore supply and logistics player, **Sinwa Limited** ("Sinwa" or the "**Group**"), was awarded a number of new supply agreements, totalling approximately A\$8.0 million, for vessels involved in the Shell Prelude Floating Liquefied Natural Gas ("FLNG") Project.

A milestone for the Group, A\$8.0 million is the most it has secured for a single project in Western Australia and the Northern Territory, catering for the requirements of over 1,000 personnel involved in the Prelude FLNG Project.

The Prelude FLNG Project will be located in the Browse Basin, approximately 475 km northeast of Broome and over 200 km off the coast of Western Australia. The Group will be servicing its clients requirements through its 10,000m² Darwin Facility which is equipped with complete warehousing facilities including freezer, chiller, provision and general storages, as well as lay down and hard stand areas.

Mr. Bruce Rann, Group CEO of Sinwa, commented, "*Against the backdrop of a highly competitive and challenging business environment, we are pleased to have secured work for this landmark project. We look forward to working closely with our business partners to ensure the success of this undertaking.*"

ABOUT SINWA LIMITED (Bloomberg Ticker: SKS SP)

Sinwa Limited was initially listed on the SGX SESDAQ in February 2003 and joined the Main Board of the Singapore Exchange in January 2006.

Sinwa is Asia-Pacific's leading marine, offshore supply and logistics company servicing the general marine and offshore industry. Sinwa's main operations and head office are in Singapore, with subsidiaries and offices in Australia, China and Thailand.

Founded in the 1960s, Sinwa's core business includes the supply of a wide range of ships' heavy deck and engine equipment, ships' spares, general hardware and provisions to the marine and offshore industry, and providing a full and comprehensive range of shipping agency, logistics, warehousing and related support services.

For more information, please visit www.sinwaglobal.com

Issued for and on behalf of Sinwa Limited

By Financial PR Pte Ltd

For more information, please contact:

Romil SINGH / Jonathan YEOH

romil@financialpr.com.sg / jonathanyeh@financialpr.com.sg

Tel: (65) 6438 2990, Fax: (65) 6438 0064