



(Constituted in the Republic of Singapore pursuant to a trust deed dated 28 November 2005 (as amended))

ANNOUNCEMENT

ISSUANCE OF CIRCULAR

Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the announcement dated 18 September 2014 and titled "Acquisition of a One-Third Interest in Marina Bay Financial Centre Tower 3" ("Acquisition Announcement").

Further to the Acquisition Announcement, Keppel REIT Management Limited, in its capacity as manager of Keppel REIT (the "**Manager**"), wishes to announce that Keppel REIT has today issued a circular to Unitholders dated 31 October 2014 (the "**Circular**") which contains, among others, a notice of the extraordinary general meeting of Unitholders ("**EGM**") that the Trustee will convene for the purpose of seeking Unitholders' approvals in connection with the proposed Acquisition, the proposed issuance of the Consideration Units and the proposed Whitewash Resolution.

Unitholders who have not received the Circular within a week from the date hereof should contact the Unit Registrar of Keppel REIT at the following address:

Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place, #32-01
Singapore Land Tower
Singapore 048623

A copy of the Circular is also available on the website of Keppel REIT at www.keppelreit.com and of Singapore Exchange Securities Trading Limited (the "**SGX-ST**") at www.sgx.com.

Unitholders are advised to read the Circular carefully in order to decide whether they should vote in favour of or against the resolutions relating to the proposed Acquisition, the proposed issuance of the Consideration Units and the proposed Whitewash Resolution.

Pursuant to Rule 917(4)(a)(ii) of the Listing Manual of the SGX-ST and based on the opinion of the PricewaterhouseCoopers Corporate Finance Pte Ltd, the Audit and Risk Committee has disclosed its views on the Acquisition in the Circular.

By Order of the Board
Keppel REIT Management Limited
(Company Registration Number: 200411357K)
as manager of Keppel REIT

Choo Chin Teck / Kelvin Chua Hua Yeow
Joint Company Secretaries
31 October 2014

Important Notice

The value of Units and the income from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of Keppel REIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Keppel REIT is not necessarily indicative of the future performance of Keppel REIT.