

The Singapore Exchange Securities Trading Limited, Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness, and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CENTURION CORPORATION LIMITED

勝捷企業有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Co. Reg. No.: 198401088W)

(SGX Stock Code: OU8)

(SEHK Stock Code: 6090)

INSIDE INFORMATION

LAUNCH OF SALE PROCESS IN RESPECT OF PORTFOLIO OF ASSETS IN THE UNITED STATES HELD BY CENTURION US STUDENT HOUSING FUND

This announcement is made by Centurion Corporation Limited (the “**Company**”, together with its subsidiaries, “**the Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Hong Kong Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as well as in accordance with the Listing Manual of Singapore Exchange Securities Trading Limited (the “**SGX Listing Manual**”).

Reference is made to the Company’s announcement dated 24 February 2022 in relation to its financial results for the year ended 31 December 2021 which mentioned that the Company is carrying out a strategic review of its specialised accommodation portfolio to explore opportunities for enhancing value for shareholders of the Company (“**Shareholders**”), as part of continuing efforts to rationalise its portfolio of assets.

The Board of Directors of the Company (the “**Board**”) wishes to announce that Centurion US Student Housing Fund (the “**US Fund**”) has commenced the sale process of its portfolio of assets in the United States (the “**Proposed Sale**”). The Group holds approximately 28.7% of the total number of units in issue in the US Fund, and the US Fund is managed by Centurion Student Investment Management Pte. Ltd. (the “**Manager**”), and Centurion Student Accommodation Trustee Pte. Ltd. is the trustee of the US Fund (the “**Trustee**”). Both the Manager and the Trustee are indirect wholly-owned subsidiaries of the Company.

* For identification purpose only

In connection with the Proposed Sale, the Manager and the Trustee have appointed CBRE Inc. as real estate consultant and Credit Suisse (Singapore) Limited as financial advisor, to market the US Fund's portfolio of assets in the United States to prospective purchasers.

The Company is continuing its strategic review of its specialised accommodation portfolio outside the US.

For the avoidance of doubt, as at the date of this announcement, no definitive agreement has been entered into in connection with the Proposed Sale and the aforementioned strategic review, and accordingly, there is no certainty or assurance that any definitive agreements will be entered into or any transaction will materialise.

Shareholders and potential investors are advised to exercise caution when dealing in the shares and other securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

The Company will comply with the applicable requirements under the relevant laws and regulations, including but not limited to the Listing Rules and the SGX Listing Manuals, and the Board will make further announcement(s) on any material developments which warrant disclosure as and when appropriate and/or required in connection with the above. Shareholders are advised to read this announcement and any subsequent announcements by the Company carefully.

By Order of the Board
Centurion Corporation Limited
Kong Chee Min
Chief Executive Officer

Singapore, Hong Kong, 22 April 2022

As at the date of this announcement, the Board comprises Mr. Loh Kim Kang David, Mr. Wong Kok Hoe and Mr. Teo Peng Kwang as executive Directors; Mr. Han Seng Juan as non-executive Director; and Mr. Gn Hiang Meng, Mr. Chandra Mohan s/o Rethnam, Mr. Owi Kek Hean, Ms. Tan Poh Hong and Mr. Lee Wei Loon as independent non-executive Directors.