ECOWISE HOLDINGS LIMITED
(Company Registration No. 200209835C)

CHANGES TO THE COMPOSITION OF THE BOARD AND THE BOARD COMMITTEES

The board of directors (the "**Board**" or "**Directors**") of ecoWise Holdings Limited (the "**Company**") wishes to announce the following with effect from 12 September 2019:

(1) Mr. Hew Koon Chan ("**Mr. Hew**") has been appointed as an Independent Non-Executive Director of the Company (the "**Appointment**"). Following the Appointment, he will also be appointed as the Chairman of the Audit Committee, and a member of the Nominating Committee and the Remuneration Committee, of the Company.

The Board considers Mr. Hew to be independent for the purpose of Rule 704(7) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"). The particulars of Mr. Hew pursuant to the requirements of Rule 704(6) of the Catalist Rules has been set out in the appointment template announcement dated 11 September 2019.

(2) Consequent to the abovementioned Appointment, the Board and the Board committees of the Company will comprise the following Directors:

Board of Directors

Mr. Lee Thiam Seng	-	Chief Executive Officer and Executive Chairman
Mr. Cao Shixuan	-	Deputy Chief Executive Officer and Executive Director
Mr. Er Kwong Wah	-	Lead Independent Director
Mr. Hew Koon Chan	-	Independent Non-Executive Director
Mr. Tan Wei Shyan	-	Independent Non-Executive Director

Audit Committee

Mr. Hew Koon Chan	-	Chairman
Mr. Er Kwong Wah	-	Member
Mr. Tan Wei Shyan	-	Member

Nominating Committee

Mr. Er Kwong Wah	-	Chairman
Mr. Hew Koon Chan	-	Member
Mr. Tan Wei Shyan	-	Member

Remuneration Committee

Mr. Tan Wei Shyan	-	Chairman
Mr. Hew Koon Chan	-	Member
Mr. Er Kwong Wah	-	Member

BY ORDER OF THE BOARD

Cao Shixuan
Deputy Chief Executive Officer and Executive Director
11 September 2019

---

*This announcement has been prepared by ecoWise Holdings Limited ("**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd., at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.