CACHE LOGISTICS TRUST

(Constituted in the Republic of Singapore pursuant
to a Trust Deed dated 11 February 2010 as amended and restated)

COMPLETION OF ACQUISITION OF THE SHARES OF THE MANAGER OF CACHE LOGISTICS TRUST AND CHANGE OF NAME OF THE MANAGER

ARA-CWT Trust Management (Cache) Limited, as manager of Cache Logistics Trust ("**Cache**" and the manager, the "**Manager**"), refers to the announcement dated 25 June 2018 titled "Entry of Share Purchase Agreement in Relation to the Shares of the Manager of Cache Logistics Trust", and wishes to inform unitholders of Cache that the shareholders of the Manager have informed the Manager that:

(i) ARA Cache (Holdings) Pte. Ltd. has completed the acquisition of all of CWT Pte. Limited's shares in the Manager; and

(ii) APM (Holdings) Pte. Ltd. has completed the acquisition of all of CWT Engineering Pte. Ltd.'s shares in Cache Property Management Pte. Ltd., the property manager of Cache (the "**Property Manager**").

ARA Cache (Holdings) Pte. Ltd. and APM (Holdings) Pte. Ltd.[1] now respectively holds 100% of the shares in the Manager and the Property Manager.

The Manager also wishes to announce that it will today change its name from "ARA-CWT Trust Management (Cache) Limited" to "ARA Trust Management (Cache) Limited". The new name of the Manager will be reflected on the Singapore Exchange Securities Trading Limited system at 9.00 a.m. on 5 July 2018.

For the avoidance of doubt, there is no change to the name of Cache Logistics Trust.

BY ORDER OF THE BOARD

ARA-CWT TRUST MANAGEMENT (CACHE) LIMITED
(AS MANAGER OF CACHE LOGISTICS TRUST)
(Company registration no. 200919331H)

Daniel Cerf
Chief Executive Officer
2 July 2018

1 In the announcement dated 25 June 2018, it was stated that Cache Property Management Pte. Ltd. will hold 100% of the shares in the Property Manager. The reference to Cache Property Management Pte. Ltd. should be APM (Holdings) Pte. Ltd.

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ABOUT CACHE LOGISTICS TRUST ("CACHE")

Listed on the Singapore Exchange on 12 April 2010, Cache Logistics Trust is a real estate investment trust ("REIT") that invests in quality income-producing industrial real estate used for logistics purposes, as well as real estate-related assets, in Asia Pacific.

As at 31 March 2018, Cache's portfolio comprised 28[2] high quality logistics warehouse properties strategically located in established logistics clusters in Singapore, Australia and China. The portfolio has a total gross floor area of approximately 9.1 million square feet valued at approximately S$1.4 billion.

Cache is managed by ARA-CWT Trust Management (Cache) Limited. For more information, please visit www.cache-reit.com.

ABOUT ARA-CWT TRUST MANAGEMENT (CACHE) LIMITED

ARA Asset Management Limited is a premier global integrated real assets fund manager. As at 1 June 2018, the Gross Assets Managed by ARA Group[3] and its Associates is approximately S$77.2 billion across 62 cities in 20 countries.

Driven by a vision to be the best-in-class real assets fund management company, ARA Group and its Associates' businesses include:

(a) **REITs** – ARA is one of the largest REIT managers in Asia. The Group directly manages Fortune REIT, dual-listed in Singapore and Hong Kong; Suntec REIT and Cache Logistics Trust, listed in Singapore; and Hui Xian REIT and Prosperity REIT, listed in Hong Kong. It also indirectly manages REITs in Japan and Australia through its associate companies.

(b) **Private real estate funds** – The Group manages private funds providing investment opportunities in diverse real estate sectors and geographies that cater to different investor risk appetites.

(c) **Infrastructure** – ARA Infrastructure was established in 2018 to cater to strong investor demand for global infrastructure investment in line with the increasing opportunities in this asset class.

(d) **Country desks** – ARA operates country desks in China, Korea, Japan, Malaysia, Australia and Europe. The country desks employ a strong understanding of each local

2 Includes Hi-Speed Logistics Centre located at 40 Alps Ave, Singapore. The divestment of 40 Alps Ave, Singapore was completed on 18 May 2018.

3 ARA Asset Management Holdings Pte. Ltd. and the Group of companies.

market to facilitate the flow of inbound and outbound capital and cross-country collaborations. In Korea, ARA manages six private REITs; In Japan, ARA holds a strategic stake in Kenedix, Inc. with approximately S$25 billion in assets under management ("AUM"); In Europe, ARA's platform is extended through its strategic partnership with Australia-based Cromwell Property Group which has approximately S$11 billion in AUM, of which S$5 billion is in Europe.

(e) **Real estate management services** – As part of the Group's investor-operator philosophy, its dedicated property management teams actively work the ground to manage its assets around the world.

Its multi-platform, multi-product global fund management strategy, combined with its dedicated teams with in-depth local knowledge enables the Group to offer enduring value to its investors. Built on a foundation of strong corporate governance and business integrity, ARA counts some of the world's largest pension funds, sovereign wealth funds, financial institutions, endowments and family offices as its investors. For more information, please visit www.ara-asia.com.

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IMPORTANT NOTICE

The value of units in Cache ("**Units**") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, ARA-CWT Trust Management (Cache) Limited (as the manager of Cache) (the "**Manager**") or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (the "**SGXST**"). It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Cache is not necessarily indicative of the future performance of Cache.