

Decision on Debt Guarantee for Others

1. Debtor		Hanwha Solar Holdings Co., Ltd.	
- Relationship to Company		Subsidiary	
2. Creditor		The Export-Import Bank of Korea, Korea Development Bank, Woori Bank Hong Kong Branch	
3. Debt Amount (KRW)		298,506,000,000	
4. Details of Debt Guaranteed	Amount of Debt Guaranteed (KRW)		298,506,000,000
	Equity Capital (KRW)		6,187,473,162,378
	Ratio to Equity Capital(%)		4.8
	If Classified as a Large-scale Corporation		Yes
	Guarantee Period	From	2017-12-29
		To	2021-04-24
5. Total Balance of Guarantee Account (KRW)		1,208,203,940,000	
6. Date of Board Resolution (Decision Date)		2019-01-08	
- Attendance of Outside Directors	Present(No.)		5
	Absent(No.)		0
- Attendance of Auditors(members of Audit Committee)		Present	
7. Other references useful for making investment decisions			

- Above information is about succession of debts (four debts, US\$ 67,000,000) guaranteed by Hanwha Chemical and change of Beneficiary of Guarantee due to Hanwha Solar Holdings Co., Ltd.'s merger with Hanwha Q CELLS Co., Ltd. (remaining entity's name expected to be changed to Hanwha Q CELLS Co., Ltd.) - Details of the above "Debt Amount" and "Guarantee Period" : The Export-Import Bank of Korea (\$87,000,000, '17.12.29~'20.12.29), The Export-Import Bank of Korea (\$80,000,000, '18.04.20~'21.04.20), Woori Bank Hong Kong Branch(\$20,000,000, '18.04.16~'21.04.16), Korea Development Bank (\$80,000,000, '18.04.24~'21.04.24) - Above information is subject to change based on mutual agreement of the parties related to the succession according to the process of negotiation with Creditor, sudden change of economic situation, significant change in business condition, or other situation that affects the change of the succession agreement. - Above "Equity Capital" in '4. Details of Debt Guaranteed' is as of the end of 2017 based on consolidated financial statements. - Above amount in section '3. Debt Amount' and '4. Details of Debt Guaranteed' is converted based on the first notification exchange rate by Seoul Money Brokerage Services as of 2019.01.08. - The following 'Condensed Financial Statement of Debtor (Hanwha Solar Holdings Co., Ltd.)' is based on K-IFRS and is unaudited information. - The current fiscal year, previous fiscal year, fiscal year before previous fiscal year is as of the end of 2017, 2016, and 2015. - The following "Total Assets", "Total Liability", "Total Shareholders' Equity", and "Capital Stock" are converted based on the exchange rate at the end of the each period. On the other hand, "Sales" and "Net Income" are converted based on the average exchange rate of each period.	
※ Title and date of other disclosure related to this one	-

【Condensed Financial statement of Debtor】

(Mill. KRW)

Type	Total Assets	Total Liability	Total Shareholders' Equity	Capital Stock	Sales	Net Income
Current fiscal Year	800,214	0	800,214	91	0	-18
Previous fiscal Year	902,632	0	902,632	91	0	-27
Fiscal Year before previous fiscal Year	875,398	0	875,398	91	0	-5

【Balance of Debt Guarantee per Debtor】

Debtor	Relationship	Balance of Debt Guarantee (KRW)	Period of Debt Guarantee	Remarks
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Hanwha International LLC	Subsidiary	8,944,000,000	2018.04.06 ~ 2019.04.05	
Hanwha International LLC	Subsidiary	11,180,000,000	2018.02.08 ~ 2019.02.08	
Hanwha International LLC	Subsidiary	11,180,000,000	2018.03.03 ~ 2019.03.03	
Hanwha International LLC	Subsidiary	16,770,000,000	2018.08.24 ~ 2019.08.23	
Hanwha Chemical (Thailand) Co., Ltd.	Subsidiary	5,590,000,000	2018.08.10 ~ 2019.08.10	
International Polymers Company		13,416,000,000	2012.07.19 ~ 2022.03.19	
International Polymers Company		8,049,600,000	2013.10.02 ~ 2022.03.19	
International Polymers Company		5,366,400,000	2014.05.06 ~ 2022.03.19	
Gulf Advanced Cables Insulation Company		4,099,333,337	2014.04.09 ~ 2021.09.23	
Gulf Advanced Cables Insulation Company		3,198,722,221	2014.12.18 ~ 2021.09.23	
Gulf Advanced Cables Insulation Company		900,611,105	2015.04.02 ~ 2021.09.23	
Saudi Specialized Products Company		2,428,296,000	2015.06.28 ~ 2024.10.19	
Saudi Specialized Products Company		1,458,617,337	2015.12.29 ~ 2024.10.19	
Saudi Specialized Products Company		972,660,000	2016.08.11 ~ 2024.10.19	
Hanwha Q CELLS Gunes Enerjisi Anonim Sirketi	Subsidiary	44,720,000,000	2018.11.30 ~ 2021.11.30	
Hanwha Q CELLS Gunes Enerjisi Anonim Sirketi	Subsidiary	33,540,000,000	2018.11.30 ~ 2020.11.30	
Hanwha Q CELLS (Qidong) Co., Ltd	Subsidiary	111,800,000,...	2018.06.27 ~ 2020.06.27	

Hanwha Q CEL LS (Qidong) Co., Ltd	Subsidiary	25,714,000,000	2017.12.12 ~ 2020.12.12	
Hanwha Q CEL LS Co., Ltd	Subsidiary	97,266,000,000	2017.12.29 ~ 2020.12.29	
Hanwha Q CEL LS Co., Ltd	Subsidiary	22,360,000,000	2018.04.16 ~ 2021.04.16	
Hanwha Q CEL LS Co., Ltd	Subsidiary	89,440,000,000	2018.04.20 ~ 2021.04.20	
Hanwha Q CEL LS Co., Ltd	Subsidiary	89,440,000,000	2018.04.24 ~ 2021.04.24	
Hanwha Q CEL LS Co., Ltd	Subsidiary	111,800,000...	2016.01.11 ~ 2019.01.11	
Hanwha Q CEL LS Investmen t Co., Ltd.	Subsidiary	100,620,000...	2018.05.10 ~ 2020.05.10	
Hanwha Q CEL LS Malaysia Sdn. Bhd.	Subsidiary	226,179,200...	2012.11.16 ~ 2031.12.01	
Hanwha Q CEL LS Malaysia Sdn. Bhd.	Subsidiary	11,180,000,000	2014.10.20 ~ 2019.10.20	
Hanwha Q CEL LS Malaysia Sdn. Bhd.	Subsidiary	100,620,000...	2018.11.27 ~ 2020.11.27	
Hanwha Q CEL LS GmbH	Subsidiary	17,888,000,000	2018.10.26 ~ 2019.10.25	
Hanwha Q CEL LS GmbH	Subsidiary	32,082,500,000	2018.11.16 ~ 2019.11.16	

※ Relevant Disclosure Regulation	Financial Investment Services and Capit
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