



LIAN BENG GROUP LTD

Registration No. 199802527Z

SHAREHOLDERS' AGREEMENT IN RESPECT OF GOLDPRIME REALTY PTE. LTD.

Further to the announcement dated 1 April 2016 in relation to the shareholders' agreement ("**old SHA**") with Datapulse Investment Pte. Ltd, ("Datapulse") the board of directors (the "**Board**") of Lian Beng Group Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company had, on 17 February 2017, entered into a shareholders' agreement ("**New SHA**") with Development 88 Pte. Ltd. ("**Development**"), a wholly-owned subsidiary of KSH Holdings Limited, replacing the old SHA, to record and regulate their relationship *inter se* as shareholders of Goldprime Realty Pte. Ltd. ("**Goldprime**") and regulate the affairs of Goldprime. Datapulse transferred its 20% shareholding in Goldprime to Development on 17 February 2017.

The Company currently holds 80% whereas Development holds 20% of the total issued and paid-up share capital of Goldprime, respectively.

Mr. Ko Chuan Aun, an Independent Director of the Company, is also an Independent Director and shareholder of KSH Holdings Limited and has accordingly abstained from voting in respect of the shareholders' agreement.

Save as disclosed above, as at the date of this announcement, none of the other directors or controlling shareholders of the Company has any interest, direct or indirect, in the above, save for their shareholdings in the Company.

By Order of the Board

Ong Pang Aik
Chairman and Managing Director
17 February 2017