

VOLUNTARY CONDITIONAL CASH OFFER

by



Oversea-Chinese Banking Corporation Limited

for and on behalf of

Lee Kim Tah Investments Pte Ltd

(Incorporated in the Republic of Singapore)

Company Registration No. 198101733K

for

all the issued ordinary shares in the capital of

Lee Kim Tah Holdings Limited

(Incorporated in the Republic of Singapore)

Company Registration No. 198200554E

DESPATCH OF OFFER DOCUMENT ANNOUNCEMENT

1. INTRODUCTION

1.1 The Offer. Oversea-Chinese Banking Corporation Limited ("**OCBC Bank**") refers to the announcement dated 25 September 2014 (the "**Offer Announcement Date**") in connection with the voluntary conditional cash offer (the "**Offer**") by Lee Kim Tah Investments Pte Ltd (the "**Offeror**") for all the issued ordinary shares (the "**Shares**") in the capital of Lee Kim Tah Holdings Limited ("**LKTHL**"), including all the Shares owned, controlled or agreed to be acquired by parties acting or deemed to be acting in concert with the Offeror but excluding those already owned, controlled or agreed to be acquired by the Offeror.

1.2 Despatch of Offer Document. OCBC Bank wishes to announce, for and on behalf of the Offeror, that the Offeror has today despatched the offer document (the "**Offer Document**") dated 16 October 2014, which contains the terms and conditions of the Offer.

An electronic copy of the Offer Document is available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

All capitalised terms used and not defined herein shall have the same meanings as ascribed to them in the Offer Document.

2. OFFER DOCUMENT

Acceptance Forms. Included with the Offer Document are the following documents:

- (a) in the case of the Offer Document sent to a Shareholder whose Shares are deposited with The Central Depository (Pte) Limited ("**CDP**"), a Form of Acceptance and Authorisation ("**FAA**") and pre-addressed envelope(s); and
- (b) in the case of the Offer Document sent to a Shareholder who holds Shares which are not deposited with CDP, a Form of Acceptance and Transfer ("**FAT**") and pre-addressed envelope(s).

3. CLOSING DATE

Acceptances of the Offer must be received no later than 5.30 p.m. (Singapore time) on 13 November 2014 or such later date(s) as may be announced from time to time by or on behalf of the Offeror (the "**Closing Date**").

4. PROCEDURES FOR ACCEPTANCE

The procedures for acceptance of the Offer are set out in the Offer Document and in the FAA and the FAT.

5. REQUEST FOR OFFER DOCUMENT AND ACCEPTANCE FORMS

- 5.1 Non-receipt.** If you are a Shareholder and do not receive the Offer Document and related form of acceptance within a week of the date of this Announcement, please contact The Central Depository (Pte) Limited (for a Depositor) or Boardroom Corporate & Advisory Services Pte Ltd (for a scrip holder), as the case may be, immediately at the below addresses and telephone numbers during normal business hours up to the Closing Date:

The Central Depository (Pte) Limited

Telephone number: 6535 7511
Address: 9 North Buona Vista Drive
#01-19/20, The Metropolis
Singapore 138588

Boardroom Corporate & Advisory Services Pte Ltd

Telephone number: 6536 5355
Address: 50 Raffles Place
#32-01, Singapore Land Tower
Singapore 048623

A copy of the FAA and/or FAT is also available for download at www.sgx.com.

5.2 Request for Documents. Shareholders and Overseas Shareholders (as defined below) may (subject to compliance with applicable laws) obtain copies of the Offer Document and the relevant acceptance form, during normal business hours up to the Closing Date from Boardroom Corporate & Advisory Services Pte Ltd at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623 (for a scrip holder) or The Central Depository (Pte) Limited at 9 North Buona Vista Drive #01-19/20, The Metropolis Singapore 138588 (for a Depositor). Alternatively, an Overseas Shareholder may (subject to compliance with applicable laws) write to Boardroom Corporate & Advisory Services Pte Ltd 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623 (for a scrip holder) or The Central Depository (Pte) Limited Robinson Road Post Office P.O. Box 1984, Singapore 903934 (for a Depositor) to request the Offer Document and the relevant acceptance form to be sent to an address in Singapore by ordinary post at his own risk, up to five Market Days prior to the Closing Date.

5.3 Overseas Shareholders. The availability of the Offer to Shareholders whose addresses are outside Singapore, as shown on the register of members of LKTHL (an “**Overseas Shareholder**”) may be affected by the laws of the relevant overseas jurisdictions. Accordingly, Overseas Shareholders should inform themselves about and observe any applicable requirements in their own jurisdictions. For the avoidance of doubt, the Offer is made to all Shareholders including those to whom the Offer Document and the relevant acceptance forms have not been, or will not be, sent.

6. INDEPENDENT ADVICE

OCBC Bank is acting for and on behalf of the Offeror and does not purport to advise the Shareholders. The directors of LKTHL who are considered independent for the purposes of the Offer (“**Independent Directors**”) and the independent financial adviser to the Independent Directors on the Offer will despatch a further circular to Shareholders setting out their views of the Offer. Shareholders may wish to consider their advice before taking any action in relation to the Offer.

7. RESPONSIBILITY STATEMENT

The directors of the Offeror (who may each have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, in relation to LKTHL or its subsidiaries), the sole responsibility of the directors of the Offeror have been to ensure, through reasonable enquires, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

Issued by
Oversea-Chinese Banking Corporation Limited

For and on behalf of
Lee Kim Tah Investments Pte Ltd

16 October 2014