



COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

Annual General Meeting

29 April 2022, 2.00 p.m.





Business Operations Update

Business Operations Update: FY2021 Financial Highlights

S\$ million	FY 2021	FY 2020	Change %
Revenue	198.5	185.8	7
Profit Attributable to Equity Holders of the Company	30.1	8.3	261
Basic Earnings Per Share (cents)	1.34	0.37	262

Business Operations Update: Logistics-Singapore

- Our logistics business in Singapore grew in FY2021.
- With the temporary occupation permit obtained for Jurong Island Chemical Logistics Facility in the first half of 2021, we can now cater to the growing demand for one-stop logistics services within Jurong Island.



Jurong Island Chemical Logistics Facility

Business Operations Update: Logistics-Malaysia

- Logistics operations in Malaysia were slightly affected due to multiple surges in COVID-19 cases and the corresponding restrictions imposed to curb the spread.



Business Operations Update: Logistics

- Revenue from logistics activities increased by 13% to \$146.0 million, which represents 74% of the Group's revenue in FY2021.
- Moving forward, the Group will continue to search for value-accretive opportunities to expand the Group's logistics business.

Business Operations Update: Shipping

- Revenue from shipping activities decreased by 18% to \$27.4 million in FY 2021, mainly due to lower revenue from chartered in vessels.
- The Company completed the partial disposal of 60% of the issued and paid-up capital of COSCO SHIPPING Bulk (Southeast Asia) Pte. Ltd. (formerly known as COSCO SHIPPING (Singapore) Pte. Ltd.) on 28 December 2021.

COS LUCKY
SINGAPORE
NO. 82140

COSCO SHIPPING

Business Operations Update: Property Management

- Revenue from property management decreased by 2% to \$12.5 million in FY2021, mainly due to lower average rental rates and partly offset by lower rental waiver granted to tenants for the Group's retail and office properties.
- Singapore Land Authority has granted Cogent Land Capital Pte. Ltd. a final lease extension of The Grandstand to 31 December 2023.

Business Operations Update: Ship Repair and Marine Engineering

- The revenue from ship repair and marine engineering increased by 18% to \$12.6 million in FY2021.
- Increase in revenue was mainly due to higher revenue from ship repair and fabrication works.



THANK YOU