TAT HONG HOLDINGS LTD

Registration No: 199105392H

RESULTS OF THE RENOUNCEABLE UNDERWRITTEN RIGHTS ISSUE AND LISTING AND QUOTATION OF THE RIGHTS SHARES

Unless otherwise defined, all terms used herein shall bear the same meanings as in the Offer Information Statement dated 17 January 2017 issued by the Company.

The Board refers to the Company's announcements released on 14 November 2016, 20 November 2016, 27 December 2016, 3 January 2017 and 17 January 2017 in relation to the Rights Issue.

1. RESULTS OF THE RIGHTS ISSUE

1.1. Subscription Results

The Board wishes to announce that, as at the Closing Date of the Rights Issue, valid acceptances and valid Excess Applications for a total of 194,586,969 Rights Shares were received. This represents approximately 155.1% of the 125,521,284 Rights Shares available for issue, fractional entitlements to be disregarded, based on the existing issued share capital of the Company of 627,606,423 Shares (excluding Treasury Shares) as at the Books Closure Date.

Details of the valid acceptances and valid Excess Applications for the Rights Shares received are as follows:

	Number of Rights Shares	**As a percentage (%) of total number of Rights Shares available under the Rights Issue**
Valid acceptances[(1)]	114,686,337	91.4%
Valid Excess Applications[(2)]	79,900,632	63.7%
Total	194,586,969	155.1%

Notes:

(1) The valid acceptances included acceptances of 68,371,079 Rights Shares from the Undertaking Shareholders pursuant to their respective Irrevocable Undertakings.

(2) The valid Excess Applications included Excess Application for 29,200,000 Rights Shares made by Mr Ng Chwee Cheng pursuant to the Revised Undertaking.

1.2. Allocation of Rights Shares for Excess Applications

A total of 10,834,947 Rights Shares which were not validly taken up by the Entitled Shareholders together with the aggregated fractional entitlements to the Rights Shares and any Rights Shares that were otherwise not allotted for whatever reason in accordance with the terms and conditions of the Offer Information Statement, the ARE, the PAL and (if applicable) the Constitution of the Company, were allotted to satisfy

Excess Applications. In the allotment of Excess Rights Shares, preference was given to Shareholders for the rounding of odd lots, and Directors, Substantial Shareholders, Controlling Shareholders who have control or influence over the Company in connection with the day-to-day affairs of the Company or the terms of the Rights Issue, or have representation (direct or through a nominee) on the Board, the Undertaking Shareholders, and the Underwriter were ranked last in priority for the rounding of odd lots and allotment of Excess Rights Shares.

1.3. Allotment of Rights Shares

In the case of Entitled Depositors, and Entitled Scripholders and their Renouncees (who have furnished valid Securities Account numbers in the relevant form comprised in the PAL) with valid acceptances of Rights Shares and successful applications for Excess Rights Shares (where applicable), share certificate(s) representing such number of Rights Shares will be sent to the CDP within ten (10) Market Days after the Closing Date and the CDP will thereafter credit such number of Rights Shares to their relevant Securities Accounts. The CDP will then send a notification letter to the relevant subscribers stating the number of Rights Shares that have been credited to their Securities Accounts.

In the case of Entitled Scripholders and their Renouncees with valid acceptances of Rights Shares and successful applications for Excess Rights Shares (where applicable) and who have, *inter alia*, failed to furnish or furnished incorrect or invalid Securities Account numbers in the relevant form comprised in the PAL, share certificate(s) representing such number of Rights Shares will be sent by registered post, at their own risk, to their mailing addresses in Singapore as maintained with the Share Registrar within ten (10) Market Days after the Closing Date.

1.4. Sale of Nil Paid Rights Relating to Foreign Shareholders

All of the provisional allotments of 663,802 Rights Shares which would otherwise have been provisionally allotted to Foreign Shareholders were sold "nil-paid" on the SGX-ST. The net proceeds from all such sales, after deduction of all expenses therefrom, will be pooled and thereafter distributed to Foreign Shareholders in proportion to their respective shareholdings or, as the case may be, the number of Shares entered against their names in the Depository Register as at the Books Closure Date and sent to them at their own risk by ordinary post where the amount is not less than S$10.00. In the event that the amount of net proceeds to be distributed to any single Foreign Shareholder is less than S$10.00, the Company shall be entitled to retain or deal with such net proceeds as the Directors may, in their absolute discretion, deem fit in the interests of the Company and no Foreign Shareholder shall have any claim whatsoever against the Company, the Directors, the Underwriter, the Share Registrar, the CPF Board or the CDP and their respective officers in connection therewith.

2. REFUND FOR INVALID OR UNSUCCESSFUL ACCEPTANCES OF RIGHTS SHARES AND EXCESS APPLICATIONS

Where any acceptances for Rights Shares and/or Excess Application is invalid or unsuccessful, the amount paid on acceptance and/or application, or the surplus application monies, as the case may be, will be returned or refunded to such applicants without interest or any share of revenue or other benefit arising therefrom within three (3) business days after the commencement of trading of the Rights Shares by any one or a combination of the following:

(a) where the acceptance and/or application had been made through Electronic Applications through an ATM, by crediting the relevant applicant's bank account with the relevant Participating Banks at the relevant applicant's own risk, the receipt by such bank being a good discharge of the Company's and the CDP's obligations, if any, thereunder; and/or

(b) where the acceptance and/or application had been made through the Share Registrar, by means of a crossed cheque drawn in Singapore currency on a bank in Singapore and sent by ordinary post at the relevant applicant's own risk to the applicant's mailing address as recorded with the Share Registrar; and/or

(c) where the acceptance and/or application had been made through the CDP, by means of a crossed cheque drawn in Singapore currency on a bank in Singapore and sent by ordinary post at the relevant applicant's own risk to the applicant's mailing address in Singapore as maintained with the CDP or the Company or in such other manner as he may have agreed with the CDP for the payment of any cash distributions, as the case may be.

3. ALLOTMENT AND ISSUANCE OF THE RIGHTS SHARES

The Board of Directors of the Company is pleased to announce that, pursuant to the Rights Issue, 125,521,284 Rights Shares were allotted and issued by the Company today. Following the allotment and issuance of the 125,521,284 Rights Shares, the number of issued and paid up Shares in the capital of the Company has increased from 627,606,423 Shares to 753,127,707 Shares.

The allotted and issued Rights Shares rank *pari passu* in all respects with the then existing Shares in issue, save for any dividends, rights, allotments or other distributions, the Record Date for which falls before the date of issue of the Rights Shares.

4. LISTING AND QUOTATION OF THE RIGHTS SHARES

The 125,521,284 Rights Shares will be listed and quoted on the official list of the Main Board of the SGX-ST on 13 February 2017, and trading of the Rights Shares will commence with effect from 9.00 a.m. on the same date.

The Company wishes to take this opportunity to thank the Shareholders for their support towards the successful completion of the Rights Issue.

By Order of the Board
Tat Hong Holdings Ltd

Jennie Hong Chok Hane
Group Chief Financial Officer / Company Secretary

10 February 2017