

VGO CORPORATION LIMITED
(Company Registration Number: 199301388D)
(Incorporated in the Republic of Singapore)

INCORPORATION OF SUBSIDIARY - SINGAPORE

The Board of Directors of VGO Corporation Limited (the “Company”) wishes to announce that the Company has on 20th October 2016 incorporated a wholly owned subsidiary in Singapore, VGO International Pte Ltd which business activities are franchising and retailing of lifestyle sporting goods, footwear, equipment, apparel and accessories.

The issued share capital will be S\$ 10.00 and will be funded by internal sources.

The incorporation of this subsidiary is not expected to have any material impact on the Company’s net tangible assets and earnings per share for the financial year ended 31 March 2016.

None of the directors or substantial shareholders of the Company have any interest, direct or indirect in the above transaction.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary