

THE TRENDLINES GROUP LTD.
2017 SUSTAINABILITY REPORT

Creating & Developing Companies
To Improve the Human Condition



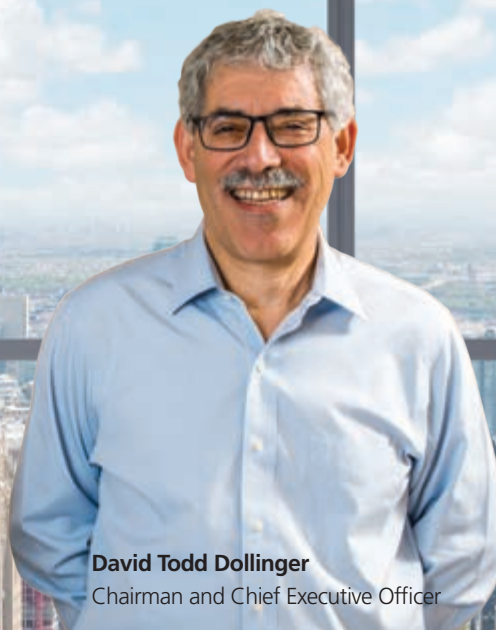
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STATEMENT FROM OUR CHIEF EXECUTIVE OFFICERS



Stephen Louis Rhodes
Chairman and Chief Executive Officer



David Todd Dollinger
Chairman and Chief Executive Officer

DEAR VALUED STAKEHOLDERS,

The Trendlines Group Ltd.'s ("Trendlines" or the "Company", and together with its subsidiaries and associated companies, the "Group") mission is "to improve the human condition" by establishing, developing, and investing in innovation-based medical and agricultural technology companies. At Trendlines, we believe in delivering shareholder and social value to contribute positively to society. As a responsible owner, we recognise the growing importance of sustainable business practices in all our operations and companies. On behalf of the Board of Directors and Management, we are pleased to present our inaugural Sustainability Report for the financial year ended 31 December 2017 ("FY2017") as a statement of our commitment to creating long-term value for all our stakeholders.

Trendlines places great emphasis on employing a strategic approach to manage and oversee Environmental, Social and Governance (ESG) factors significant to us. In accordance with Rule 711A of the Singapore Exchange Securities Trading Limited ("SGX") Listing Manual Section B: Rules of Catalist ("Catalist Rules"), we are now sharing more information about our commitment to sustainability. To determine ESG factors material to the Group, we conducted our first materiality assessment in 2018. This effort was facilitated by independent sustainability consultants. In this report, we discuss how Trendlines manages these key material issues: management of portfolio companies, business ethics, and regulatory compliance.

Good corporate governance and conducting business in an ethical manner have always been key to our operations and investment decisions. We also seek to comply with all respective laws and regulations in our operating countries. As a testament to our strong commitment, we have earned the "Singapore Corporate Governance Award, for Most Improved", from the Securities Investors Association Singapore (SIAS) in 2018.

2017 was a particularly exciting year for the Group in terms of further enhancing our efforts to support our portfolio companies. In February 2017, our first incubator outside of Israel, Trendlines Medical Singapore Pte Ltd ("Trendlines Medical Singapore"), held its official launch. In November 2017, Trendlines Medical Singapore entered into a memorandum of understanding ("MOU") with National Healthcare Group Pte Ltd to collaborate in identifying unmet clinical needs and developing innovative technological solutions to address them.

The sustainability disclosures in this report complement the operational and financial disclosures in our Annual Report to provide a comprehensive view of the Company's performance and activities in the past financial year.

As we embark on our sustainability journey, we encourage our stakeholders to join us in furthering the economic, environmental, and social well-being of the communities with which we interact.

David Todd Dollinger
Chairman & CEO

Stephen Louis Rhodes
Chairman & CEO

STATEMENT FROM THE BOARD

The Board recognises the importance of integrating sustainability practices into the Group's operation to create greater value for our stakeholders. In developing the Group's strategic direction, the Board considers key sustainability topics and works closely with Management to identify, manage and monitor the sustainability matters that are material to the Group's business and stakeholders.

ABOUT THIS REPORT

This inaugural Sustainability Report has been prepared in accordance with the Global Reporting Initiative (GRI) Standards – “Core” reporting requirements. The GRI Standards was selected as it represents the global best practice for Sustainability Reporting. It covers material sustainability matters identified as part of the Group's operations for the period of 1 January 2017 to 31 December 2017 (“FY2017”). The report will be published on an annual basis no later than five months after the end of each financial year starting from the financial year ending 31 December 2018.

The information presented in this report is applicable to operations (Medical, Agtech and Labs business units) of the Group and the

legal entities under the Group in Israel and Singapore, including Trendlines Incubators Israel and Trendlines Medical Singapore. As an investment holding company, Trendlines has not included performance on issues that might be relevant at the portfolio company level. Further information on portfolio company performance can be found on the individual companies' websites.

We have not sought external assurance for this report, but may consider doing so as our reporting matures over time. We welcome feedback from all stakeholders on this Sustainability Report. For any queries or comments on this report, contact Lina Izakson (lina@trendlines.com).

ABOUT TRENDLINES

Founded in 2007, The Trendlines Group establishes, develops and invests in early-stage technology-based agricultural and medical technology companies and projects in accordance with its mission “to improve the human condition”. We discover, incubate and provide extensive support to our portfolio companies. The Trendlines Group was incorporated in Israel and is listed on the SGX Catalist Board.

Through our incubators, Trendlines Incubators Israel Ltd (“Trendlines Incubators Israel”) (operating as Trendlines Medical and Trendlines Agtech) and Trendlines Medical Singapore, Trendlines creates and develops medical and agricultural technology projects and companies with a view towards successful exits in the marketplace, which may take the form of M&A transactions, listings on public stock exchanges, or other dispositions, as appropriate to each company. Additionally, we operate Trendlines Labs as our in-house innovation centre.

Trendlines Labs was established in 2011 as a business unit of Trendlines to invent and develop technologies — either as



principal or in collaboration with global companies and partners—to address unmet market needs. The technologies developed by Trendlines Labs may be sold, licensed to others, or further developed for commercialisation under the auspices of one of our incubators.

When we invest in a company, we provide it with intensive support, including R&D, business development, market and commercialisation strategy, investment strategy, finance planning, bookkeeping and accounting services, legal consultancy, human resource recruitments and marketing communications. During at least their first two or three years, our portfolio companies are located in our offices in Israel or Singapore and receive extensive overhead support, including bookkeeping, accounting, legal services, administration and logistics.

We explore cooperation opportunities through joint ventures, partnerships, or the formation of strategic alliances with parties that are interested in establishing activities together with us in various countries.

ABOUT TRENDLINES



TOTAL NUMBER OF COMPANIES ESTABLISHED 2010-2018*

We invest in companies whose goal is to improve the quality of life, and improve the human condition.



AGRIFOOD TECH

20

Original investment: US\$12.6 million
Follow-on investment: US\$34.1 million



MEDICAL

43

Original investment: US\$23.5 million
Follow-on investment: US\$70.7 million



AWARD FOR BEST INVESTOR RELATIONS BY CATALIST COMPANY, 2017



AWARD FOR MOST IMPROVED, SINGAPORE CORPORATE GOVERNANCE AWARD, 2018



Securities Investors Association Singapore (SIAS) ranked Trendlines among top-10 best-governed Catalyst companies

PERFORMANCE HIGHLIGHTS



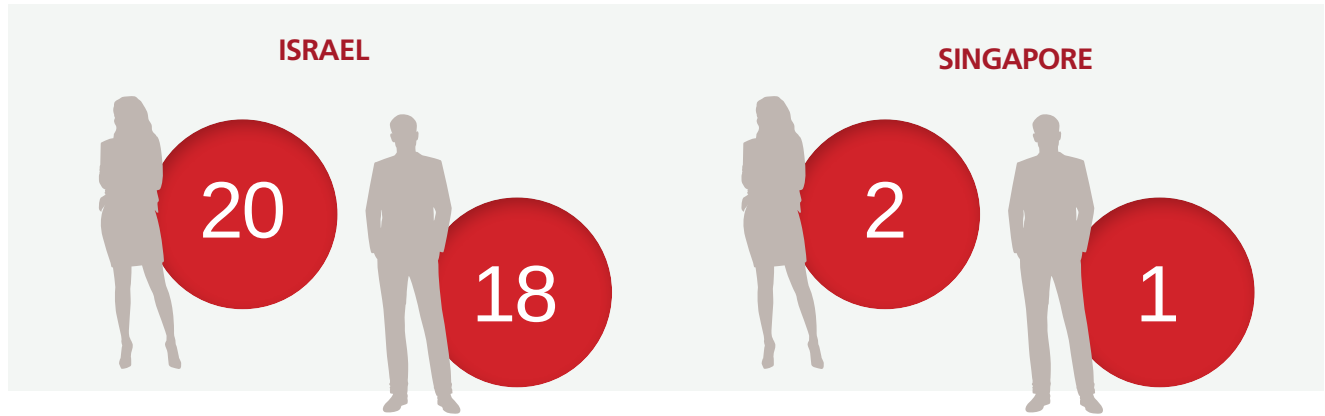
BEST INCUBATOR, BEST COMPANY AWARDS

Trendlines Medical and five Trendlines' portfolio companies have won Best Incubator (twice) and Best Company from the Israel Innovation Authority. Portfolio companies have also won many competitions, for example, Get in the Ring Global, TLV Startup Challenge, INNOVEX, WeWork Creators.

*As at 31 October 2018

ABOUT TRENDLINES

OUR PEOPLE



Our greatest asset has always been our people. At the end of FY2017, we were supported by a total of 38 employees at our headquarters in Israel, of which five employees worked on a part-time basis, and a further three employees in Singapore. All employees are on permanent contracts. Trendlines' team members share our belief in responsible investing and building long-term partnerships with those with whom we work.

ABOUT TRENDLINES

COMMUNITY INVOLVEMENT

In line with our strong commitment to “create and develop companies to improve the human condition,” we strive to give back to the community and drive improvement through our ongoing involvement in social initiatives.



MENTORING

At our Israel headquarters, we regularly host groups of students, tourists, government officials, investors and visitors from around the world who are interested in Israeli entrepreneurship, and the country's unique incubator model. We take great pride in sharing our experiences, explaining how Trendlines operates and presenting an up-close look at the Israeli innovation scene.

TMURA, THE ISRAELI PUBLIC SERVICE VENTURE FUND

Tmura was established to accept equity donations from Israeli and Israel-related high-tech companies. When the companies go public or are acquired, Tmura donates its earnings to educational initiatives and youth-related charities. As a Tmura member, we strongly encourage all our portfolio companies to allot options to this meaningful program (approximately 500 options per portfolio company). In 2017, seven portfolio companies granted options to Tmura, giving us a total of 34 portfolio companies that have granted options to the organisation.



ADOPT-A-SOLDIER PROGRAM

As part of the Association for the Wellbeing of Israel's Soldiers program, we adopted the Israel Defense Force's 188th Barak (“Lightning”) Armored Brigade. An ongoing initiative, we support social programs for the soldiers in this unit by organising reciprocal visits, attending special events at the army base, donating computers and equipment, assisting with career counseling for soldiers at the end of their service and planning joint community events. During the holiday season, we send gift boxes to soldiers from underprivileged or disadvantaged backgrounds.



UNISTREAM

Unistream aims to cultivate business social leadership that will close the gaps of success, tolerance, and personal empowerment. The program has a number of branches throughout Israel. Volunteers from Trendlines have worked with youth in Unistream Sachnin Center to train dozens of youth as social business leaders.

ABOUT TRENDLINES

SUSTAINABILITY AT TRENDLINES

Our commitment to “create and develop companies to improve the human condition” is reflected in the companies we establish whose technologies are aimed at improving patient care, reducing health care costs, or optimising the food chain in a sustainable manner.

It is important to us that the sustainability agenda is set with the tone at the top. The Board (three independent directors, one non-executive director and two executive directors) assumes the leadership role for the Group’s sustainability strategy. Supporting the Board in this effort and managing the Group’s sustainability performance is the Sustainability Taskforce, which consists of the CFO, Corporate Controller based in Israel, and Manager of Finance and Operations in Singapore, as illustrated in Figure 1.

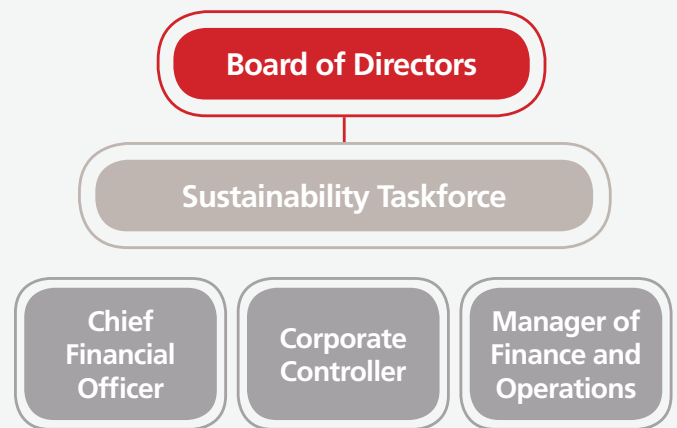


Figure 1. Sustainability Governance at Trendlines

MEMBERSHIP IN ASSOCIATIONS

We are actively involved in a number of industry associations and organisations focused on promoting technological innovation, including —

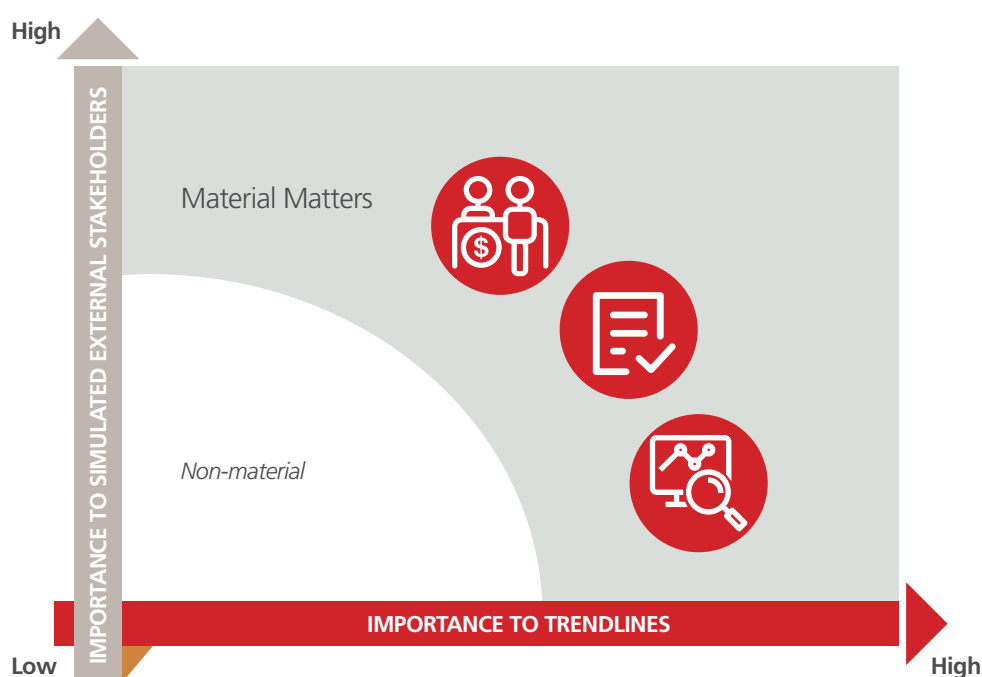
- Israel Innovation Authority (incubator licence)
- Israel Advanced Technology Industries (membership and collaboration)
- Start-Up Nation Central (cooperation)
- Israel Export & Cooperation Institute (membership and cooperation)
- Medtech Insight (membership and cooperation)
- Singapore Israel R&D Foundation (SIIRD) (cooperation)

MATERIALITY ASSESSMENT

For our inaugural sustainability report, Trendlines embarked on its first formal materiality assessment to determine Environmental, Social and Governance (ESG) matters most relevant to our business and operations. This was conducted under the guidance of independent sustainability consultants involving a three-step process to identify, prioritise and validate the ESG factors. A list of matters identified were rated and prioritised according to their importance, considering both internal and external stakeholders' perspectives. From the exercise, three ESG matters that aligned

with the Group's business strategies were identified as material, as shown in the matrix below (Figure 2). Material matters were presented to the Board for their validation and approval.

These will continue to be re-assessed in subsequent reporting periods to ensure that the reported topics remain relevant and material. We describe how we approach each material aspect in the following pages.







Material Matter	Mapped GRI Standards
Management of portfolio companies	Not identifiable under GRI as a topic
Business ethics	GRI 205: Anti-Corruption
Regulatory compliance	GRI 419: Socioeconomic Compliance

Figure 2. Materiality Matrix

STAKEHOLDER ENGAGEMENT

Trendlines is committed to a healthy and mutually beneficial relationship with all our stakeholders. We engage with them via various platforms to develop a deeper understanding of their concerns. Through this engagement, we are able to focus our efforts on addressing key stakeholder concerns and to strengthen our sustainability strategy, fulfilling our corporate sustainability goals.

The table details our efforts in engaging with our key stakeholders.

Key Stakeholder Group	Focus Areas	Concerns	Our Approach
 Shareholders	<ul style="list-style-type: none"> • Deliver financial results of company • Maintain accountability of company's performance • Provide insights into company's progress • Build long-term trust-based relationships 	<ul style="list-style-type: none"> • Company's financial health and progress • Reasons for cessation of agreements • Process regarding trading shares, specifically in the United States (American Depositary Receipt, ADR) • Full and timely disclosure of material information 	<ul style="list-style-type: none"> • Provide clarifications where necessary, provide information and have professionals qualified to assist with the process related to ADRs • Quarterly financial and progress reports • Press releases on impactful events • Meeting with shareholders • Annual reports • Regular communications/reports aimed at educating investors on business model • One-on-one investor meetings • FAQs page on investor website • Corporate monthly newsletter (the Trendletter) and monthly investor update <p>Trendlines holds an Annual General Meeting (AGM) once a year in Singapore and a Special General Meeting (SGM), as necessary.</p> <p>In addition to e-mails to shareholders, conference calls are held following each quarterly Board meeting while Trendlines meets with specific shareholders on an individual basis.</p>
 Israel Innovation Authority	<ul style="list-style-type: none"> • Continue established strong relationship 	<ul style="list-style-type: none"> • Ongoing changes and updates from the IIA (e.g., guidelines) 	<ul style="list-style-type: none"> • IIA meetings and emails regarding updates • Quarterly financial report • Technical report • Final financial report • Budget transfer • Other reports/requests to the IIA according to the companies' requirements
 Employees	<ul style="list-style-type: none"> • Uphold employment practices according to the law and best practices • Continue to enhance working environment • Make improvements to maintain a pleasant working environment 	<ul style="list-style-type: none"> • Attend seminars and courses • Regular business updates 	<ul style="list-style-type: none"> • Perform annual employee evaluations • Quarterly meetings of the entire staff • Quarterly department meetings • Annual fun day event • Monthly corporate newsletter (the Trendletter)
 Portfolio Companies	<ul style="list-style-type: none"> • Engage with portfolio companies to ensure timely and transparent disclosures 	<ul style="list-style-type: none"> • Risk management 	<ul style="list-style-type: none"> • Board meetings as necessary • Trendlines' management sits on the Board of each portfolio company • Quarterly updates
Local Community	<ul style="list-style-type: none"> • Contribute positively 	<ul style="list-style-type: none"> • Sustained support for projects 	<ul style="list-style-type: none"> • Various corporate / community interactions throughout the year

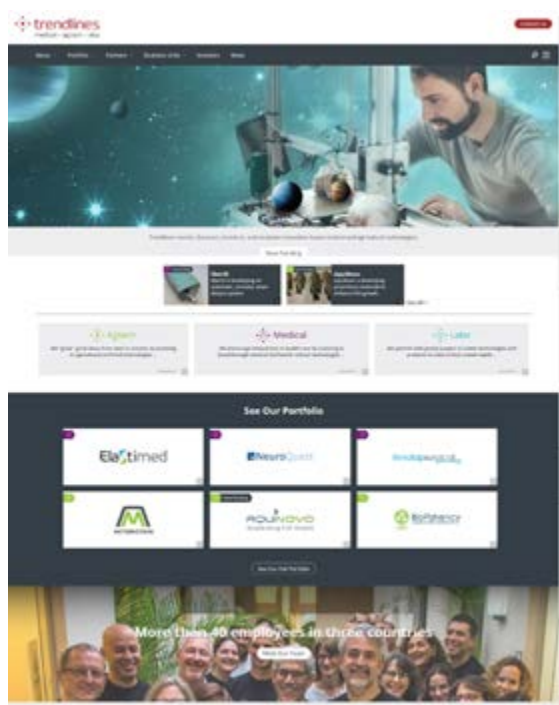
STAKEHOLDER ENGAGEMENT

Trendlines website

Our **website** (www.trendlines.com) provides a comprehensive overview of our organisation, including information about our business units, management team, and portfolio companies.

In 2017, our website welcomed nearly 50,000 unique visitors. In October 2018, our website was replaced with a new website for easier navigation, additional information on Trendlines and to highlight our portfolio companies and their achievements.

Each portfolio company has a dedicated page on the website with information about the technology, product, the company's team and achievements, and market. We plan to introduce a Chinese-language website.



Trendlines investor information



Our Chairmen and CEOs Steve Rhodes and Todd Dollinger, together with CFO Haim Brosh, broadcast a **quarterly recording** of financial and business results for the public. During the broadcast, they present financial and business highlights for the quarter and look ahead at upcoming developments. Participants -- shareholders and potential investors -- are encouraged to ask questions and review highlights by posing questions in advance of the broadcast.

We do this so all our shareholders and potential investors may make informed investment decisions.

The Trendlines Group maintains a strong commitment to effective communications with its investor community around the world. We are proud to note that we won IR Magazine's "Best IR by an SGX Catalist Company" award in December 2017.

We will continue to provide transparent, timely and relevant information regarding corporate developments that is material to the investment community and that is fully compliant with all

applicable legal and regulatory requirements. We strive to convey to investors, in a factual and clear manner, information regarding significant developments about the Group and our portfolio companies. It is through our announcements via SGXNet and the OTCQX, the Trendletter (our corporate newsletter), and regular press releases that our shareholders, potential investors and partners learn of our operations and corporate developments and gain a deeper understanding of our business.

MATERIAL ESG FACTORS

As an outgrowth of Trendlines' first materiality assessment in 2018 for FY2017, the Company identified three key material issues: management of portfolio companies, business ethics, and regulatory compliance.

PORTFOLIO COMPANY MANAGEMENT

As an investment company, Trendlines has a responsibility to be an active, engaged shareholder. Our sustainability work involves influencing portfolio companies to conduct their operations in a responsible and ethical manner. The Group, through its Incubators, provides a range of services to its portfolio companies, including business development, technology development, marketing communications, finance and administration. We understand that supporting our portfolio companies is a crucial element in their business model. Thus, Trendlines invests significant resources into this support, serving both early-stage and maturing companies. Specifically, such support includes —

- Prepare business plans
- Mentorship for technological goals, financial planning, and market penetration
- Access to network of venture/strategic partners
- Operational services, e.g., accounting, office space, administration
- Assistance with securing strategic partnerships
- Access to beta pilot sites
- Refining "the pitch" for customers, investors and partners
- Activities to support start-ups in securing follow on investments

The added value provided by The Trendlines Group to its portfolio companies is evident by the high percentage of portfolio companies that continue to operate for more than two years (the typical incubation period) and succeed in raising significant amounts of follow-on capital.

ONGOING RELATIONSHIPS WITH PORTFOLIO COMPANIES

To Trendlines, sustainability is about creating long term stakeholder value by supporting well governed companies that contribute positively towards improving the human condition, and society. We are committed to strong relationships with the management of portfolio companies to ensure that the companies have access to the resources needed to adjust to changing business climates. To this end, we recognise the importance of effective communication. Quarterly, we convene a high-level review of our portfolio companies. At this review, portfolio company CEOs are invited to meet together with management and staff from the Group and make presentations and share updates on the status of their business operations, economic performance and challenges.

MAKING THE RIGHT INVESTMENTS: DUE DILIGENCE

As a responsible investor, we attempt to make the right investment decisions from the onset. We have due diligence processes to make wise investment decisions to ensure we are accountable to our investors who bestowed their trust in us. The Group adopts a prudent due diligence process in selecting the most suitable ideas and technologies for investment.

1. We first consider how the project or company addresses a broad market — and a substantial, unmet need. This includes an integrated assessment of multiple factors such as market size, structure and dynamics, regulatory issues, trends, existing solutions, competitors, time and cost to market, and more.
2. We spend extensive time with entrepreneurs/inventors with whom we are reviewing investment opportunities to ensure that their interests and styles match with our hands-on approach to investment.
3. We closely examine the solution and technology being offered based on how well the solution addresses market needs, uniqueness of solution, supportive evidence that may lead to proof of concept, sustainable assets and level of technological risk down the road for development.
4. The strength of the company's intellectual property assets and strategy.
5. We look at the company's execution capability to develop the technology into a commercially viable product(s).

MATERIAL ESG FACTORS

The figure below provides an overview of the selection criteria applied to select our investments.

TRENDLINES' DEAL FLOW PROCESS: SELECTION CRITERIA

1 Team	2 Market	3 Technology
<ul style="list-style-type: none"> • Experience and capabilities • Dedication/passion • Chemistry • Flexibility 	<ul style="list-style-type: none"> • Significant opportunity (can company be based on it?) • Significant potential • Unmet market need (competitive analysis) • Understand market dynamics • Market education needed? • Identify/understand potential partners' needs • Time and cost to market; market access • Possible partners/acquirers • Business model <ul style="list-style-type: none"> • Single-use/recurring revenues • COGS • Selling price/benchmarking 	<ul style="list-style-type: none"> • Technological innovation • Technical feasibility • IP due diligence <ul style="list-style-type: none"> • Patentability • Significance (strength) of patent • Waivers? • Stage (significant R&D plan yet ahead) • Regulatory pathway and analysis <ul style="list-style-type: none"> • None • EPA/USDA (different routes)

The table below sets out our targets for engaging with our portfolio companies

Focus Area	Target	Status
Valuation process applied to portfolio companies	All portfolio companies to go through the external valuation process at least once a year	Achieved In 2017, we achieved 100% of the target and plan to maintain this going forward. Companies that completed the incubator period are externally valued once a year or more, depending on the state of the company.
Updates received from portfolio companies	All portfolio companies (in early incubator stage, first two to three years) to meet on a quarterly basis to discuss progress	Achieved In 2017, we achieved 100% of the target and will seek to maintain this, paying special attention to ensure meetings are held quarterly and that all CEOs are invited. We recommend to our companies that they maintain regular communications (preferably quarterly) with their board and shareholders.

Trendlines has made it its focus to promote the sustainability principle of "doing more with less". Given its small geographical size and limited natural resources, Israel has been seen as the location to develop new ideas and technologies in agriculture and agrifood tech. Geographic size and location affect both Israel and Singapore's concern with the need for food security and safety.

MATERIAL ESG FACTORS



AGRIVEST 2018 Let It Grow

AGRIVEST

To promote agricultural technologies that will enable the world to grow more with less—more crops and more food with less land, less water and less energy—Trendlines initiated the international AgriVest conference. The conference brings together leaders from industry, business, government and academia to discuss the trends, issues and inventive solutions for the future of agriculture and opportunities that await both innovators and investors in this sector.

The increase from 100 participants at the first AgriVest conference in 2012 to the nearly 500 participants at AgriVest 2018 (including some 200 participants from 30 different countries) demonstrates the conference's strong foothold in the global agtech investment community. A central part of the conference is a competition for young Israeli agrifood tech companies (chosen by an independent professional committee) to present and pitch to the conference participants.



To engage more deeply with our investors, partners and portfolio companies, we actively seek to conduct face-to-face meetings and events and to provide exposure to our portfolio companies.

MATERIAL ESG FACTORS



In March 2017, we held our **7th Annual Company Showcase** in Israel. The event attracted more than 400 participants, including delegations from Singapore, China, and the United States. Uri Levine, serial entrepreneur and founder of social navigation network Waze, gave the keynote speech on the entrepreneurial lessons learned from the Waze “journey”. Attendees additionally gained insight into Trendlines’ deal flow selection process and heard presentations from CEOs of nine medical and agtech portfolio companies.



In May 2017, we participated in the 16th Annual **MIXiii Biomed Conference** in Tel Aviv, Israel. This marked our 12th appearance at the three-day international conference, Israel's largest life sciences conference and exhibition. As in previous years, our booth showcased our medical portfolio companies and served as a meeting point for inventors, entrepreneurs and investors.

MATERIAL ESG FACTORS

BUSINESS ETHICS

Trendlines fully accepts the need to lead by example and is committed to upholding the highest standards of ethics and integrity at all times. Policies have been put in place to promote a culture of honesty, integrity and accountability that applies to the Group and its subsidiaries. These are our Code of Conduct and Ethics Policy, Whistle-Blower Policy and Anti-Bribery and Corruption Policy that were issued in 2015 and are reviewed by the Board on an annual basis.

CODE OF BUSINESS CONDUCT AND ETHICS

The Company provides this Code to its employees to offer guidance in properly recognising and resolving the legal and ethical issues that they may encounter while conducting the business of the Company. Should an employee be confronted with a situation where further guidance is required, the matter should be discussed with a member of management or the Audit Committee of the Company.

WHISTLE-BLOWER POLICY

The Whistle-Blower Policy makes it clear that employees can report their concerns without fear of victimization, subsequent discrimination or disadvantage. This Policy is intended to encourage and enable employees to raise serious concerns within the Company, rather than overlooking a problem or seeking a resolution of the problem outside the Company.

This Policy applies to all employees and contractors working for the Company. It is also intended to provide a method for other stakeholders (e.g., suppliers, customers, shareholders, etc.) to voice their concerns regarding the Company's business conduct.

ANTI-BRIBERY AND CORRUPTION POLICY

The Company complies with anti-corruption and anti-bribery legislation in all jurisdictions where it operates. Recognising that local laws might be less restrictive, Trendlines has also set out principles in this Policy in respect of conduct in all jurisdictions of operations, even where compliance with this Policy prohibits conducts that may otherwise be permitted by local laws. This Policy includes statements on prohibition of bribery, acceptance or offer of gifts or any personal benefit or privilege of any kind with a value that could influence the judgment of the recipients.

Internal and external audit processes are in place to track the adequacy and effectiveness of our corporate governance processes, internal controls and risk management.

To ensure strict compliance, the Group communicates and trains all employees on these policies. Once a year, Trendlines conducts training on the ethical code and company policies in the company's offices in Israel. At the end of the training, all participants are required to sign a declaration stating that they are aware of the policies. Employees who were absent or who joined after the training date are informed of these policies via e-mail and are also required to sign the declaration.

Focus Area	Target	Status
Communication and acknowledgement by employees	100% of employees communicated to and sign declaration of understanding	Achieved In FY2017, we achieved 100% of the target, and we consciously ensure that new employees who join the Group in Israel and abroad understand and sign the declaration.
Reported incidents of corruption, bribery	Zero incidents	Achieved We strive to maintain our record of zero cases of corruption in the years to come.

MATERIAL ESG FACTORS

REGULATORY COMPLIANCE

Good corporate governance is fundamental to our corporate culture. At Trendlines, we conduct our business with integrity and in strict compliance with the laws and regulations of the prevailing jurisdictions—and in accordance with the Catalist Rules. This is critical to upholding our reputation as a trusted and respected investor to our portfolio companies, our board of directors and our stakeholders.

Internal audits are conducted regularly to review compliance matters, ensuring that the Group adheres to regulatory compliance. Although Trendlines is not required by regulation to do so, we have adopted an internal process for SOX compliance¹. This includes ensuring the appropriate security controls are in place to ensure that financial data is accurate and protected against loss. The latest internal audit conducted in 2018 on regulatory management did not note any significant matters.

Besides internal audits, as a company trading on the Catalist Board, we have a sponsor who, amongst others, reviews all

documents to be released by Trendlines to shareholders or to the market (including announcements, resolutions contained in notices of meetings, circulars and corporate actions) before release on the SGXNET, to ensure that Trendlines is in compliance with the Catalist Rules and makes proper disclosure. Therefore, we have not formalised a regulatory policy of our own. If at such time, when we are not required to have a sponsor, we will implement a policy of our own, in accordance with regulations in Israel and Singapore.

In recognition of our outstanding efforts in improving corporate governance, we were awarded the “Singapore Corporate Governance Award, for Most Improved”, from the Securities Investors Association Singapore (SIAS) in 2018. This is a strong testament to our commitment for every staff member and manager to adhere to the highest ethics and compliance standards. According to the SIAS, we were among the top 10% of all SGX-listed companies for governance and transparency.

Focus Area	Target	Status
Reported incidents of non-compliance relating to laws and regulations, including environmental compliance, socioeconomic compliance and marketing communications	Zero incidents	Achieved We strive to maintain our record of zero reported cases of non-compliance in the years to come.

¹ The Sarbanes-Oxley Act (SOX) is a United States Federal Law that is aimed to protect shareholders and the general public from accounting misstatements and fraudulent financial activities, and to improve the overall accuracy of corporate disclosures.

GRI CONTENT INDEX

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102-5	Ownership and legal form	2-3
102-6	Markets served	3
102-7	Scale of the organisation	3
102-8	Information on employees and other workers	5
102-9	Supply chain	NA as Trendlines does not engage any suppliers
102-10	Significant changes to the organisation and its supply chain	NA as this is the first year of reporting
102-11	Precautionary principle or approach	Trendlines takes risk-based management approach
102-12	External initiatives	None
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GRI Standards Disclosures		Reference Page(s) or Reasons for Omission
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