

**AUSGROUP LIMITED**  
**(IN COMPULSORY LIQUIDATION)**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200413014R)

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**APPLICATION FOR DELISTING OF THE COMPANY**

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1. AusGroup Limited (In Compulsory Liquidation) (the “**Company**”) refers to its announcement dated 18 July 2023 (the “**Announcement**”) in relation to the winding up of the Company pursuant to section 125(1) of the Insolvency, Restructuring and Dissolution Act 2018 made by the orders of the Singapore High Court.
2. The liquidators of the Company (the “**Liquidators**”) wish to update as follows:
  - (a) the Company is currently insolvent and its debts far exceed its realisable assets; and
  - (b) there will be no residual assets to be distributed to its shareholders after the liquidation process is completed.
3. There is no indication of an exit offer forthcoming from the Company’s substantial shareholders.
4. The Company has no financial means to hold an extraordinary general meeting nor to appoint an independent financial adviser to advise on an exit offer pursuant to rule 1309 of the listing manual of the Singapore Exchange Securities Trading Limited (the “**Exchange**”) (Section A: Rules of Mainboard) (the “**Mainboard Rules**”).
5. Having regard to the above, the Liquidators have on 23 July 2024 applied to the Exchange for the Company to be delisted from the official list of the Exchange pursuant to rule 1306 of the Mainboard Rules, and in connection therewith, for a waiver from the compliance of rules 1307 and 1309 of the Mainboard Rules.
6. The Company will release further announcements as and when there are material developments.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully, and to exercise caution when dealing in the shares of the Company. Shareholders and investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers if they have any doubt about the actions they should take.

**SUBMITTED BY THE LIQUIDATORS**

For and on behalf of the Company  
Tan Wei Cheong  
Joint and Several Liquidators  
23 July 2024