

INCORPORATION OF SUBSIDIARY IN SINGAPORE

1. INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Incredible Holdings Ltd. (the “**Company**” and together with its subsidiaries the “**Group**”) wishes to announce that the Company had on 18 March 2021 incorporated a wholly-owned subsidiary in Singapore, details as follows:-

Name of Subsidiary	: Incredible Watch & Jewellery Pte. Ltd.
Place of Incorporation	: Singapore
Issued and Paid-up Capital:	: S\$1.00
Principal Activities	: Trading of luxury goods

The incorporation of the aforesaid subsidiary is funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2021.

2. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

None of the directors and substantial shareholder of the Company have any interest, director or indirect, in the aforesaid incorporation, other than through each of their respective shareholding interest, direct and/or indirect (if any), in the Company.

By Order of the Board

Christian Kwok-Leun Yau Heilesen
Executive Director
18 March 2021

This announcement has been reviewed by the Company’s Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.