

News Release

ST Engineering's Marine Arm Secures S\$560m New Contracts in 4Q2018

Singapore, 14 January 2019 – ST Engineering announced today that its Marine arm has won S\$560m worth of new contracts in the last quarter of 2018. The award of these contracts demonstrates the sector's ability to deliver total marine and environmental engineering solutions at its facilities in Singapore and the US.

Fast Patrol Boats For the Singapore Police Coast Guard

The Ministry of Home Affairs has awarded ST Engineering a contract for the design, construction and maintenance of Fast Patrol Boats for the Singapore Police Coast Guard. Construction of the boats is expected to commence in mid-2019.

145 MW Floating Power Barge

ST Engineering and Siemens have jointly received an order for a SCC-800 2X1C SeaFloat barge-mounted power plant from Seaboard Corporation subsidiary Transcontinental Capital Corporation (Bermuda) Ltd., an Independent Power Producer with operation in Dominican Republic.

Under a turnkey plug and play concept, ST Engineering will be responsible for the engineering design, procurement and construction of the floating power barge, the balance of plant and the installation of the floating power plant. Siemens will provide a Siemens' combined cycle power plant with a capacity of 145 megawatts (MW) and deliver its innovative hybrid SIESTART solution, combining a flexible (gas turbine) combined cycle power plant with a battery energy storage system. This 'SeaFloat' concept, when completed in ST Engineering's shipyard in Singapore, will provide the customer with a quality proven power plant at a lower cost in comparison to a similar land-based power plant. Upon completion of the construction in 3Q

Singapore Technologies Engineering Ltd

ST Engineering Hub, 1 Ang Mo Kio Electronics Park Road #07-01, Singapore 567710

T: (65) 6722 1818 F: (65) 6720 2293

(Regn. No.: 199706274H)

www.stengg.com

2020, the barge will be transported to its final destination where hot commissioning of the power generation facility will be undertaken before final delivery to the customer.

Singapore's Fifth Desalination Plant

Following the award of the engineering, procurement and construction contract for [Jurong Island Desalination Plant](#) in April 2018, ST Engineering was awarded the Mechanical & Electrical (M&E) contract for the mechanical, electrical, instrumentation and control works for the plant consisting of the Air Flotation system, Ultrafiltration system, and Reverse Osmosis system. This is further testament to the Group's deep engineering capabilities in delivering large-scale projects.

New Contracts in the US

In the US, the Group has been awarded a contract by a foreign government for the detailed design and construction of two firm Logistics Support Vessels (LSVs). The vessels will be repeat designs of an earlier LSV with enhancements to include range and cargo capacity changes to suit new requirements, an increase in speed without modifying the hull form or changing the main engine size and type, as well as upgrades to the crew complement.

In addition, the Group's US shipyard received a contract from the Naval Sea Systems Command (NAVSEA) for the functional design engineering, procurement of long-lead time material, and limited advanced production to support the new T-AGS 67 Oceanographic Survey Ship. Completion of this contract is expected by May 2019.

These contracts are not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of ST Engineering for the current financial year.

ST Engineering is a global technology, defence and engineering group specialising in the aerospace, electronics, land systems and marine sectors. The Group employs about 22,000 people across offices in Asia, the Americas, Europe and the Middle East, serving customers in the defence, government and commercial segments in more than 100 countries. With more than 500 smart city projects across 70 cities in its track record, the Group continues to help transform cities through its suite of Smart Mobility, Smart Security and Smart Environment solutions. Headquartered in Singapore, ST Engineering reported revenue of S\$6.62b in FY2017 and it ranks among the largest companies listed on the Singapore Exchange. It is a component stock of the FTSE Straits Times Index, MSCI Singapore, SGX ESG Transparency Index and SGX ESG Leaders Index.

The Marine sector provides turnkey and sustainable solutions to a worldwide clientele in the marine, offshore and environmental engineering industries. In shipbuilding, it has proven capabilities from conception to detailed design, construction, on-board system installation and integration, commissioning to through-life support. It has also established a track record in high engineering content repair and conversion services. Its deep engineering expertise in large-scale engineering serves the increasing global demand for innovative green solutions in water, wastewater, solid waste and renewable energy. Please visit www.stengg.com for more information.

Media contacts:

Lina Poa
Head, Corporate Communications & Investor Relations
Tel: (65) 6722 1818
Email: linapoa@stengg.com

Cindy Gui
AVP, Corporate Communications
Tel: (65) 6722 1853/ 9475 4141
Email: cindy.guisf@stengg.com