

**IMPORTANT ANNOUNCEMENT – CHANGE IN DISTRIBUTION FREQUENCY**

**(1) ABF SINGAPORE BOND INDEX FUND**

**(2) NIKKO AM SGD INVESTMENT GRADE CORPORATE BOND ETF**

**(COLLECTIVELY, THE “ETFs”)**

We, Nikko Asset Management Asia Limited (the “**Manager**”), are the manager of the ETFs.

We hereby announce and notify holders of units of the ETFs that there will be a change in the distribution frequency for the ETFs.

Capitalised terms used in this Announcement which are not defined shall have the meanings attributed to them in the prospectus for the relevant ETF.

Currently, the Manager intends to pay out dividends (if any), less the expenses of each ETF, to its respective Holders annually around January of each year.

With effect from 22 March 2021 (the “**Effective Date**”), the Manager intends to make semi-annual distributions, less the expenses of the ETFs, to Holders around January and July of each year. The first of such semi-annual distributions will commence in July 2021. Distributions, if any, will be determined by the Manager.

Please be assured that no action needs to be taken on your part and your unitholdings in the ETFs remain unaffected by the changes above.

An updated prospectus for each ETF reflecting the above change will be lodged with the Monetary Authority of Singapore on or around the Effective Date. Investors may obtain a copy of the updated prospectus for each ETF, when available, from the Manager’s website at [www.nikkoam.com.sg](http://www.nikkoam.com.sg).

**Issued by Nikko Asset Management Asia Limited (as manager of the ETFs)**

**22 February 2021**

**Important:** The SGX-ST takes no responsibility for the accuracy of any of the statements or opinions made in this announcement. This announcement is published for your information only. **If you are in any doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other independent advisers.**