

YBL/CS/2021-22/Int/006

August 27, 2021

India International Exchange IFSC Limited
101 First Floor, Hiranandani Signature Tower,
GIFT City IFSC - 382355, Gujarat, India

The Singapore Exchange Securities Trading Limited
2, Shenton Way #19-00
SGX Centre 1, Singapore 068804

The London Stock Exchange
10, Patemoster Square,
London, EC4M 7LS

Dear Sirs,

Sub: Disclosure under Indian Listing Regulations - Outcome of the 17th Annual General Meeting of YES Bank Limited held on August 27, 2021.

Please find enclosed herewith the Outcome of the 17th Annual General Meeting of YES Bank Limited held on August 27, 2021.

Kindly take note of the above.

Thanking you,

Yours faithfully,
For **YES BANK LIMITED**



Shivanand R. Shettigar
Company Secretary

Encl: As above

Summary of the proceedings of the Seventeenth Annual General Meeting of YES BANK Limited held on August 27, 2021

The Seventeenth Annual General Meeting (“AGM”) of the Members of the Bank was held on Friday, August 27, 2021 through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”). The Meeting was conducted in accordance with the provisions of the Companies Act, 2013, read with Circulars and Notifications issued by the Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”).

The meeting commenced at 11:00 AM (IST) and concluded at 1:57 PM (IST) (including time allowed for evoting at AGM).

Mr. Sunil Mehta, Non-Executive Chairman of the Bank, chaired the proceedings of the meeting.

Total 467 Members (including authorized representatives) attended the meeting as per the attendance records for the AGM. The details of authorized representations received from corporate shareholders were informed to the Members. Since, there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI; members were informed that the requirement of appointing proxies was not applicable.

The AGM was attended by the following Directors on the Board of the Bank either at Office of the Bank or through VC/OAVM:

Mr. Sunil Mehta	Non- Executive Chairman and Chairman of the Board Credit Committee, Risk Management Committee and Capital Raising Committee
Mr. Prashant Kumar	Managing Director & Chief Executive Officer
Mr. Mahesh Krishnamurti	Non-Executive Director and Chairman of the Nomination & Remuneration Committee, Stakeholders Relationship Committee, Customer Service Committee and IT Strategy Committee
Mr. Atul Bheda	Non-Executive Director and Chairman of the Audit Committee and Corporate Social Responsibility Committee
Mr. R. Gandhi	Additional Director appointed by RBI
Mr. Ananth Narayan Gopalakrishnan	Additional Director appointed by RBI
Mr. V S Radhakrishnan	Nominee Director appointed by State Bank of India
Mr. Ravindra Pandey	Nominee Director appointed by State Bank of India

The representatives of the Statutory Auditors and Secretarial Auditors were also present through VC/OAVM.

After ascertaining from the Company Secretary that the requisite quorum was present at the AGM, the Chairman called the Meeting to order. The Chairman informed the Members that the Registers and documents as required under various laws were available online for inspection of members along with the E-Voting facility with NSDL.

The Chairman then requested the Company Secretary to bring to the attention of the Members about the Statutory Auditors' Report as required under Section 145 of the Companies Act, 2013 and Secretarial Audit Report as required under Para 13.2 of Secretarial Standards - 2 on General Meetings.

The Company Secretary informed the members that the Statutory Auditors of the Bank had given an unmodified opinion as mentioned in the Auditors Report for FY 2020-21 and also there are no observations, reservations or adverse remarks in the Secretarial Audit Report for FY 2020-21 accordingly, pursuant to the aforesaid provisions both the Audit Reports were taken as read.

The Chairman informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Bank had provided the Remote e-voting facility to the Members of the Bank in respect of businesses to be transacted at the AGM. The Remote e-voting commenced at 10.00 A.M. on August 23, 2021 and ended at 5:00 P.M. on August 26, 2021. Further, the Bank had offered the facility for e-voting during the AGM on all the 5 (Five) resolutions to facilitate the Members who could not cast their votes earlier through Remote e-Voting. It was clarified that only those Members holding shares of the Bank as on the Cut-off date i.e. Friday, August 20, 2021 were eligible to participate in the Remote e-voting process and the eligible Members who had not voted on the resolutions through the Remote e-voting facility can cast their votes in respect of the shares held on that date.

On the invitation of the Chairman, several members addressed the Meeting, gave their suggestions and raised queries on the Bank's accounts and businesses, which were replied by the Managing Director & CEO. The Chairman stated that the consolidated results of the Remote E-voting and E-Voting would be announced after the AGM and the results alongwith the Scrutinizer's Report would be intimated to the Stock Exchanges in terms of the Listing Regulations and would be placed on the website of the Bank and also on the website of National Securities Depositories Limited and would also be displayed at the Registered Office of the Bank.

The resolutions related to the following business as set out in the Notice of AGM were passed by the Members with requisite majority:

ORDINARY BUSINESS:

- 1) Adoption of the:
 - a. the audited standalone financial statements of the Bank for the financial year ended March 31, 2021 and the Reports of the Board of Directors and the Auditors thereon; and

- b. the audited consolidated financial statements of the Bank for the financial year ended March 31, 2021 and the Report of the Auditors thereon (*Ordinary Resolution*);
- 2) Approval for amending the terms of appointment of M/s M. P. Chitale & Co., Statutory Auditors in compliance with recent RBI circular on Appointment of Auditors (RBI Circular No. DoS.CO.ARG/SEC.01/08.91.001/2021- 22 dated April 27, 2021) (*Ordinary Resolution*);
- 3) Approval for appointment of M/s Chokshi & Chokshi LLP, Chartered Accountants, as Joint Statutory Auditors (*Ordinary Resolution*);

SPECIAL BUSINESS:

- 4) Noting of the appointment of Mr. Ravindra Pandey (DIN - 07188637) as a Nominee Director (*Ordinary Resolution*); and
- 5) Approval for capital raising through issuance of debt securities (*Special Resolution*).

The Board had appointed Mr. B. Narasimhan, Proprietor of B. N. & Associates, Practicing Company Secretary as Scrutinizer to scrutinize the Remote e-Voting process and e-Voting through at the AGM of the Bank, in a fair and transparent manner.

The Chairman authorized the Company Secretary that on receipt of the Scrutinizer's Report, declare the voting results, intimate the stock exchanges and place the same on the website of the Company.

This is for your information and records.

Thanking you,

Yours sincerely,

For YES BANK Limited

A handwritten signature in black ink, appearing to be "Shivanand R. Shettigar", written over a horizontal line.

Shivanand R. Shettigar
Company Secretary

17th AGM of YES BANK – Friday, August 27, 2021

Shareholders fully support all Resolutions proposed by the Board of Directors of YES BANK

Mumbai, August 27, 2021: The General body of the Shareholders of YES BANK, has approved all the five (5) Resolutions with an overwhelming majority, in the 17th Annual General Meeting (AGM) held virtually on August 27, 2021. The outcome reflects a summation of remote E-voting and voting through electronic means at the AGM on August 27, 2021.



L-R: Mr. Niranjan Banodkar, CFO; Mr. V. S. Radhakrishnan, SBI Nominee Director; Mr. Atul Bheda, Non-Executive Director; Mr. Prashant Kumar, MD&CEO; Mr. Sunil Mehta, Chairman; Mr. Ananth Narayan Gopalakrishnan, Additional Director appointed by RBI; Mr. Ravindra Pandey, SBI Nominee Director and Mr. Shivanand Shettigar, Company Secretary.

Mr. Mahesh Krishnamurti, Non- Executive Director and Mr. R. Gandhi, Additional Director appointed by RBI attended the AGM remotely.

The Shareholders approved the following:

Ordinary Business:

- 1) Adoption of Annual Audited standalone and consolidated financial statements of the Bank for the year ended March 31, 2021 (Ordinary Resolution);
- 2) Amendment in the terms of appointment of M/s M. P. Chitale & Co., Statutory Auditors in compliance with recent RBI circular on Appointment of Auditors (RBI Circular No. DoS.CO.ARG/SEC.01/08.91.001/2021- 22 dated April 27, 2021) (Ordinary Resolution);
- 3) Appointment of M/s Chokshi & Chokshi LLP, Chartered Accountants, as Joint Statutory Auditors (Ordinary Resolution);

Special Business:

- 4) Noted appointment of Mr. Ravindra Pandey (DIN - 07188637) as a Nominee Director (Ordinary Resolution); and
- 5) Authorized capital raising through issuance of debt securities (Special Resolution)

Speaking on the occasion, **Mr. Sunil Mehta, Chairman, YES BANK** said, "The Bank has crossed significant milestones in the past year – all because of the immense trust that our customers and stakeholders have reposed in the fundamentals of the institution. During an exceptional time that tested the resolve of all businesses across the globe, the Bank was able to post sequential gains for the first three quarters of FY21 and make the necessary provisions for stressed assets, so we don't carry forward any burden into FY22.

On the economic outlook, while there exists some uncertainty on the likelihood of a third wave of COVID-19, the forward-looking surveys shared by RBI point towards positivity with respect to consumption projections and investment behavior of the private sector. There are encouraging indicators of demand returning to the economy. Capital expenditure targets of the Central Government are strong in FY22 which is expected to unleash a positive multiplier effect on the economy. Consequently, despite some challenges, opportunities for the banking sector have been significantly enhanced to serve and support growth of customers in rural and urban markets.

At YES BANK, all through last year, we made significant gains in optimising our operations and costs and strengthening key parameters, all of which reflect in the ratings upgrades by various agencies. Perhaps some of the most notable improvements have emerged from the very challenges that we collectively faced due to COVID-19, which impelled us to do better, fast. The Bank has appropriately and expeditiously dealt with all legacy governance, compliance and risk issues to be future ready for strong sustainable growth.

The Bank has delivered a robust liabilities momentum with 55% growth in deposits over previous year. This reflects very inspiring customer confidence across all segments. The accelerated digitisation of key banking services have ensured that customers could access them from the safety and comfort of their homes. The Bank has established very detailed protocols and taken multiple initiatives to keep our communities safe. Further ESG considerations have been integrated into Banks's core business strategy by addressing environmental and social risks as well.

Several changes across functions, driven by Board level decisions, have brought about a transformation that has put the Bank on a course of continual improvement and innovation. This is clearly demonstrated by the Bank's performance in the first quarter of this fiscal - a 355% profit surge year on year to Rs 207 crore, the highest in 10 quarters. The Bank's focus on digitization has been intense with a record 9.06 billion UPI transaction reflecting 102% growth over previous year, as a clear market leader in the industry. Overall, the operating profit for FY21 increased by 42% over previous year which amply demonstrated strong resurgence in Bank's operating performance.

As we continue to honour our promise to stakeholders, we have been able to enhance the value we bring to our customers through the Bank's forward-looking vision and aspiration to serve all our customers efficiently and empathetically. The Bank has vigorously strengthened its position on its strategic priorities – capital, cost, liquidity, stressed assets, risk, governance and growth. I have full faith that as we progress on this exciting journey, the Bank will continue its positive transformation to ensure sustainable growth for all our stakeholders."

The 17th AGM of YES BANK held on Friday, August 27, 2021 was attended by all the 8 Board Members as under:

- **Mr. Sunil Mehta, Chairman**
- **Mr. Prashant Kumar, Managing Director and CEO**
- **Mr. Atul Bheda**

- Mr. Mahesh Krishnamurti
- Mr. R Gandhi
- Mr. Ananth Narayan Gopalakrishnan
- Mr. V S Radhakrishnan
- Mr. Ravindra Pandey

About YES BANK

YES BANK is a 'Full Service Commercial Bank' providing a complete range of products, services and technology driven digital offerings, catering to Retail, MSME as well as corporate clients.

YES BANK operates its Investment banking, Merchant banking & Brokerage businesses through YES SECURITIES and its Mutual Fund business through YES Asset Management (India) Limited, both wholly owned subsidiaries of the Bank. Headquartered in Mumbai, it has a pan-India presence across all 28 states and 8 Union Territories in India including an IBU at GIFT City, and a Representative Office in Abu Dhabi.

For more information, please visit the Bank's website at <http://www.yesbank.in/>.

For further information, please contact:

YES BANK

Swati Singh
EVP and Lead, Corporate Communication
Email: swati.singh6@yesbank.in

Manavi Deopura
AVP, Corporate Communication
Email: Manavi.deopura@yesbank.in

**Combined Scrutinizer's Report on Remote E-voting & Voting conducted at the 17th AGM of
YES BANK Limited held on Friday August 27, 2021**

To,

The Chairman

YES BANK Limited

YES BANK House
Off Western Express Highway,
Santacruz East
Mumbai - 400 055

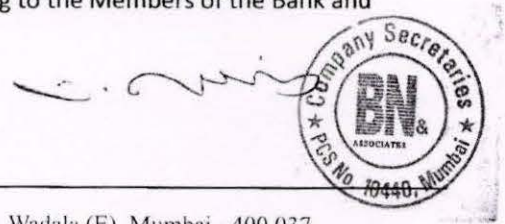
17th Annual General Meeting of the Equity Shareholders of YES BANK Limited held on Friday, August 27, 2021 by means of Video Conferencing (VC) / Other Audio Visual Means (OAVM) at 11.00 AM IST

Sub: Passing of Resolution(s) through electronic voting pursuant to section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, the General Circulars No. 20/2020 dated May 5, 2020 and 02/2021 dated January 13, 2021, read with circulars dated April 8, 2020 and April 13, 2020 issued by the Ministry of Corporate Affairs (MCA) and in accordance with the circular dated May 12, 2020 read with circular no SEBI/HO/CFD/CIR/P/2021/11 dated January 15, 2021 issued by the Securities and Exchange Board of India (SEBI) commonly referred to as "Applicable Circulars".

The Board of Directors of YES BANK Limited (*hereinafter referred to as the "Bank"*) at its meeting held on July 12, 2021 has appointed me as the Scrutinizer for the Remote E-voting process as well as to scrutinize the electronic voting conducted at the AGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended by the "**Applicable Circulars**" issued in this connection both by MCA and SEBI, providing relaxation for the manner in which the AGM shall be held and conducted. **The Applicable Circulars provides for relaxation in the manner in which the AGM will be held including the manner of sending the Notices and Annual Reports to the shareholders and the manner of voting at the meeting, which was necessitated on account of the outbreak of COVID -19 (CORONAVIRUS) pandemic.** I say, I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules and the relaxations as provided in the **Applicable Circulars**.

Report on Scrutiny:

- The Bank had appointed National Securities Depository Ltd. ('NSDL') as the **Service provider**, for the purpose of extending the facility of Remote E-Voting to the Members of the Bank and for voting electronically at the meeting.



- KFin Technologies Private Ltd (formerly Karvy Fintech Private Ltd) are the Registrar and Share Transfer Agents ('RTA') of the Bank.
- The Service Provider had provided a system for recording the votes of the Members electronically through remote e-voting as well as at the meeting on all the items of the business (both Ordinary and Special businesses) sought to be transacted in the 17th Annual General Meeting ('AGM') of the Bank, which was held on Friday, August 27, 2021.
- The Service Provider had set up electronic voting facility on their website, <https://www.evoting.nsdl.com>. The Bank had uploaded all the items of the business to be transacted at the **17th AGM** on the website of the Bank and also its Service Provider and also on the websites of Stock Exchanges Viz BSE Limited and National Stock Exchange of India Limited to facilitate their Members to cast their vote through Remote E-Voting.
- The Management of the Bank is responsible for ensuring compliance with the requirements of the Act and the Rules there under and SEBI Listing Regulations.
- My responsibility as the Scrutinizer of the voting process (through E-voting), was restricted to scrutinize the E-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice, based on the reports generated from the E-voting system provided by NSDL, the service provider.
- The internal cut-off date for the dispatch of the Notice of the AGM was Friday, July 23, 2021 and as on that date, there were 4025233 Members of the Bank. As mentioned in the **Applicable Circulars**, the service provider had sent the Notices of the AGM along with Integrated Annual Report and E-voting details by email to 3823845 Members constituting 95% of the total members, whose email id was made available by the Depositories and the RTA of the Bank. For those Members whose email id was not available, or holding in physical form, who had not registered their email id with the RTA the Notices could not be sent.
- The Bank had advertised in the newspapers, asking those members who have not provided their email id to do so and to the extent, details were provided by the shareholders were considered for sending the Notice of the AGM. The Notices sent through email contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and as provided in the **Applicable Circulars**.
- The **Cut-off date** for the purposes of identifying the Members who will be entitled to vote on the resolutions placed for approval of the Members was Friday, **August 20, 2021**.
- As prescribed in the aforesaid Rules, the Remote E-Voting facility was kept open for four days from **Monday, August 23, 2021 at 10.00 A.M. to Thursday, August 26, 2021 at 5:00 P.M.**
- The Bank completed the dispatch of the notices by email to the members by 28th July, 2021.
- As prescribed in clause IV of the Circular dated May 5, 2020 issued by MCA, which is forming part of the **Applicable Circulars**, the Bank had released an advertisement prior to sending Notices to the Shareholders which was published in English in 'Free Press Journal' newspaper having country-wide circulation dated July 22, 2021 and in Marathi in 'Navshakti' newspaper dated July 22, 2021. The Notice contained the required information as provided under clause IV (a) to (f) of the said circular.
- As prescribed in clause (v) of sub rule 4 of the Rule 20 of the Companies (Management and Administration) Rules, 2014, the Bank also released an advertisement, which was published more than 21 days before the date of the AGM in English in 'Free Press Journal' newspaper having country-wide circulation dated July 29, 2021 and in Marathi in 'Navshakti' newspaper



dated July 29, 2021. The notice published in the newspaper carried the required information as specified in Sub Rule 4(v) (a) to (h) of the said Rule 20.

- At the end of the e-voting period on August 26, 2021 at 5.00 P.M., the voting portal of the Service Provider was blocked forthwith.
- At the 17th AGM of the Bank held through VC / OAVM means, on Friday August 27, 2021, after considering all the items of business, the facility to vote electronically was provided to facilitate those members who are attending the meeting through VC / OAVM but could not participate in the Remote E-voting to record their votes.
- On August 27, 2021, after tabulating the votes cast electronically through the system provided by NSDL, the votes cast through Remote E-Voting facility was duly unblocked by me as a Scrutinizer in the presence of Mr. K. Venkataraman and Ms. Sarla Nair who acted as the witnesses, as prescribed in Sub Rule 4(xii) of the said Rule 20. After unblocking the votes cast, the total votes cast both through remote e-voting and by voting through electronic means at the AGM, were consolidated and the final Scrutinizer's Report was prepared.
- Thereafter, I as a Scrutinizer duly compiled details of the Remote E-Voting carried out by the Members and the electronic voting done at the AGM, the details of which are as follows:

The results of the Remote E-voting together with that of the voting conducted at the AGM by way of Electronic means are as under:

Details	Remote E-voting	Voting through electronic means at AGM	Total voting
Number of members who cast their votes	10,100	54	10154
Total number of Shares held by them	1292,83,52,388	35,93,295	1293,19,45,683
Valid votes	As per details provided under each one of the Resolution(s) mentioned hereunder		
Invalid Votes	Various as mentioned under each of the Resolution		

Note:

1. Percentage of votes cast in favour or against the resolutions is calculated based on the Valid Votes cast through Remote E-Voting and through electronic voting at the AGM.
2. *State Bank of India along with its subsidiaries and associate enterprises holds 7,69,38,54,511 equity shares constituting 30.71% of the equity share capital of the Bank. In terms of provisions of Section 12(2) of the Banking Regulation Act, 1949 ('B R Act') and Gazette Notification DBR.PSBD. No. 1084/16.13.100/2016-17 dated 21st July 2016, further read with Section 12B of the B R Act, State Bank of India along with its subsidiary and associate enterprises is entitled to exercise only 26% voting rights of the Bank. Accordingly, for the purpose of declaration of result of e-voting, we have restricted State Bank of India, its subsidiary and associate enterprises' shareholding to 6,51,42,75,555 shares constituting 26% of total shareholding of the Bank.*



ORDINARY BUSINESS**I) Item No. 1 of the Notice (As an Ordinary Resolution): To consider and adopt**

- a. the audited standalone financial statements of the Bank for the financial year ended March 31, 2021 and the Reports of the Board of Directors and Auditors thereon; and
- b. the audited consolidated financial statements of the Bank for the financial year ended March 31, 2021 and the Report of the Auditors thereon.

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Abstained/ Less voted
	Nos.	%	Nos.	%	Nos.
Total votes through Remote e-voting and voting by electronic means at the meeting	1162,07,62,553	99.710	3,38,33,921	0.290	127,73,49,209

Item 1 of Notice stands passed with the requisite majority

II) Item No. 2 of the Notice (As an Ordinary Resolution):

To amend the terms of appointment of M/s M. P. Chitale & Co., Statutory Auditors in compliance with recent RBI circular on Appointment of Auditors (RBI Circular No. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021):

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Abstained/ Less voted
	Nos.	%	Nos.	%	Nos.
Total votes through Remote e-voting and voting by electronic means at the meeting	1162,87,03,226	99.734	3,09,91,868	0.266	127,22,50,589

Item 2 of Notice stands passed with the requisite majority

III) Item No. 3 of the Notice (As an Ordinary Resolution):

To appoint M/s Chokshi & Chokshi LLP, Chartered Accountants, as Joint Statutory Auditors:



Manner of voting	Votes in favour of the resolution		Votes against the resolution		Abstained/ Less voted
	Nos.	%	Nos.	%	Nos.
Total votes through Remote e-voting and voting by electronic means at the meeting	1162,42,08,359	99.691	3,59,81,951	0.309	127,17,55,373

Item 3 of Notice stands passed with the requisite majority

SPECIAL BUSINESS

IV) Item No. 4 of the Notice (As an Ordinary Resolution):

To take note of the appointment of Mr. Ravindra Pandey (DIN 07188637) as a Nominee Director:

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Abstained/ Less voted
	Nos.	%	Nos.	%	Nos.
Total votes through Remote e-voting and voting by electronic means at the meeting	1123,77,06,185	96.485	40,94,26,481	3.515	128,48,13,017

Item 4 of Notice stands passed with the requisite majority

V) Item No. 5 of the Notice (As a Special Resolution):

To authorize capital raising through issuance of debt securities

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Abstained/ Less voted
	Nos.	%	Nos.	%	Nos.
Total votes through Remote e-voting and voting by electronic means at the meeting	1162,86,50,561	99.729	3,16,07,460	0.271	127,16,87,662

Item 5 of Notice stands passed with the requisite majority



All the Resolutions mentioned in the AGM Notice dated July 13, 2021 as per the details above and as per the break up provided in the annexure attached stands passed under Remote E-voting and voting conducted at AGM Electronically with the requisite majority and hence deemed to be passed as on the date of the AGM.

I hereby confirm that I am maintaining the soft copy of the Registers received from the Service Provider in respect of the votes cast through Remote E-Voting and voting conducted at AGM by way of electronic means by the Members of the Bank. All other relevant records relating to remote e-voting and Electronic voting is under my safe custody and will be handed over to the Company Secretary for safe keeping, after the Chairperson signs the Minutes.

Thanking you,

Yours Faithfully

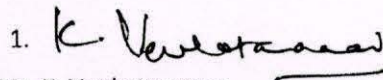
For B.N. & Associates
COMPANY SECRETARIES

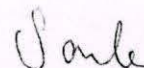

CS B Narasimhan
(Proprietor)
(FCS no 1303 COP no 10440)



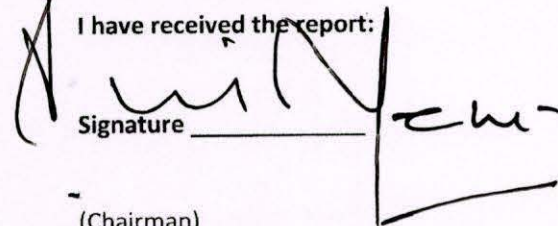
Place: Mumbai
Date: August 27, 2021

The following were the witnesses to the unblocking the votes casts through remote e-voting.

1. 
Mr. K. Venkataraman

2. 
Ms. Sarla Nair

I have received the report:


Signature

(Chairman)

Place: Mumbai
Date: August 27, 2021

	YES BANK LIMITED
Date of the AGM/EGM	27-08-2021
Total number of shareholders on record date	40,86,593
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	467

Resolution No.	1									
	ORDINARY - a. To consider and adopt the audited standalone financial statements of the Bank for the financial year ended March 31, 2021 and the Reports of the Board of Directors and the Auditors thereon and									
Resolution required: (Ordinary/ Special)	b. To consider and adopt the audited consolidated financial statements of the Bank for the financial year ended March 31, 2021 and the Report of the Auditors thereon.									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4) #	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0.0000	0.0000	0	0
	Poll		0	0	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Institutions	E-Voting	14,01,14,62,238	10,20,46,13,212	40.729	10,17,20,64,538	3,25,48,674	99.681	0.319	0	0
	Poll		0	0	0	0			0	0
	Postal Ballot (if applicable)		0	0	0	0			0	0
	Total		10,20,46,13,212	40.73	10,17,20,64,538	3,25,48,674	99.6810	0.3190	0	-
Public- Non Institutions	E-Voting	11,04,34,43,743	1,44,63,89,967	0.058	1,44,51,04,720	12,85,247	99.91	0.089	0	-
	Poll		35,93,295	0.000	35,93,295	0	100.00	0.000	0	-
	Postal Ballot (if applicable)									
	Total		1,44,99,83,262	0.058	1,44,86,98,015	12,85,247	99.911	0.0886	0	-
	Total	25,05,49,05,981	11,65,45,96,474	46.516	11,62,07,62,553	3,38,33,921	99.710	0.2903	0	-



Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - To amend the terms of appointment of M/s M. P. Chitale Co., Statutory Auditors in compliance with recent RBI circular on Appointment of Auditors (RBI Circular No. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021).									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4) #	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0.0000	0	0	0.0000	0.0000	0	0
Public- Institutions	E-Voting	14,01,14,62,238	10,21,05,80,058	72.8731	10,18,17,66,586	2,88,13,472	99.7178	0.2822	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		10,21,05,80,058	72.87305125	10,18,17,66,586	2,88,13,472	99.7178	0.2822	0	0
Public- Non Institutions	E-Voting	11,04,34,43,743	1,44,60,71,741	13.0944	1,44,38,93,475	21,78,266	99.8494	0.1506	0	0
	Poll		30,43,295	0.0276	30,43,165	130	99.9957	0.0043	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,44,91,15,036	13.12194882	1,44,69,36,640	21,78,396	99.8497	0.1503	0	0
	Total	25,05,49,05,981	11,65,96,95,094	46.5366	11,62,87,03,226	3,09,91,868	99.7342	0.2658	0	0



Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint of M/s Chokshi Chokshi LLP, Chartered Accountants, as Joint Statutory Auditors.									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4) #	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0.0000	0	0	0.0000	0.0000	0	0
Public- Institutions	E-Voting	14,01,14,62,238	10,21,05,80,058	72.8731	10,17,70,57,289	3,35,22,769	99.6717	0.3283	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		10,21,05,80,058	72.87305125	10,17,70,57,289	3,35,22,769	99.6717	0.3283	0	0
Public- Non Institutions	E-Voting	11,04,34,43,743	1,44,60,16,957	13.0939	1,44,35,57,905	24,59,052	99.8299	0.1701	0	0
	Poll		35,93,295	0.0325	35,93,165	130	99.9964	0.0036	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,44,96,10,252	13.12643307	1,44,71,51,070	24,59,182	99.8304	0.1696	0	0
	Total	25,05,49,05,981	11,66,01,90,310	46.5386	11,62,42,08,359	3,59,81,951	99.6914	0.3086	0	0



Resolution No.	4									
Resolution required: (Ordinary/ Special)	ORDINARY - To take note of the appointment of Mr. Ravindra Pandey (DIN - 07188637) as a Nominee Director.									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4) #	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0.0000	0	0	0.0000	0.0000	0	0
Public- Institutions	E-Voting	14,01,14,62,238	10,19,75,88,899	72.7803	9,79,23,52,807	40,52,36,092	96.0262	3.9738	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		10,19,75,88,899	72.78033317	9,79,23,52,807	40,52,36,092	96.0262	3.9738	0	0
Public- Non Institutions	E-Voting	11,04,34,43,743	1,44,59,50,472	13.0933	1,44,17,60,083	41,90,389	99.7102	0.2898	0	0
	Poll		35,93,295	0.0325	35,93,295	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,44,95,43,767	13.12583104	1,44,53,53,378	41,90,389	99.7109	0.2891	0	0
	Total	25,05,49,05,981	11,64,71,32,666	46.4864	11,23,77,06,185	40,94,26,481	96.4847	3.5153	0	0



Resolution No.	5									
Resolution required: (Ordinary/ Special)	SPECIAL - To authorize capital raising through issuance of debt securities.									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4) #	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0.0000	0	0	0.0000	0.0000	0	0
Public- Institutions	E-Voting	14,01,14,62,238	10,21,05,80,058	72.8731	10,18,17,66,586	2,88,13,472	99.7178	0.2822	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		10,21,05,80,058	72.87305125	10,18,17,66,586	2,88,13,472	99.7178	0.2822	0	0
Public- Non Institutions	E-Voting	11,04,34,43,743	1,44,60,84,668	13.0945	1,44,32,91,141	27,93,527	99.8068	0.1932	0	0
	Poll		35,93,295	0.0325	35,92,834	461	99.9872	0.0128	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,44,96,77,963	13.12704621	1,44,68,83,975	27,93,988	99.8073	0.1927	0	0
	Total	25,05,49,05,981	11,66,02,58,021	46.5388	11,62,86,50,561	3,16,07,460	99.7289	0.2711	0	0

State Bank of India along with its subsidiaries and associate enterprises holds 7,69,38,54,511 equity shares constituting 30.71% of the equity share capital of the Bank. In terms of provisions of Section 12(2) of the Banking Regulation Act, 1949 ('B R Act') and Gazette Notification DBR.PSBD. No. 1084/16.13.100/2016-17 dated 21st July 2016, further read with Section 12B of the B R Act, State Bank of India along with its subsidiary and associate enterprises is entitled to exercise only 26% voting rights of the Bank. Accordingly, for the purpose of declaration of result of e-voting, we have restricted State Bank of India, its subsidiary and associate enterprises' shareholding to 6,51,42,75,555 shares constituting 26% of total shareholding of the Bank.

