JUBILEE INDUSTRIES HOLDINGS LTD.
(Company Registration No. 200904797H)
(Incorporated in the Republic of Singapore)

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(1) RETIREMENT OF INDEPENDENT DIRECTORS
(2) CHANGES IN COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of Jubilee Industries Holdings Ltd. (the "**Company**") wishes to announce the following:

(1) Retirement of Independent Directors

(a) Mr Cheong Keng Chuan, Alfred ("**Mr Cheong**"), the Lead Independent Director of the Company, has reached the maximum nine-year term of service as an Independent Director on the Board, as stipulated in Rule 406(3)(d)(iv) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**"). Accordingly, Mr Cheong will retire as the Lead Independent Director of the Company at the conclusion of the annual general meeting of the Company in respect of the financial year ended 31 March 2025 (the "**AGM**"). Following his retirement, Mr Cheong will also relinquish his positions as Chairman of the Audit Committee and Remuneration Committee, and a member of the Nominating Committee of the Company;

(b) Mr Ng Siew Hoong, Linus ("**Mr Ng**"), an Independent and Non-Executive Director of the Company, has reached the maximum nine-year term of service as an Independent Director on the Board, as stipulated in Rule 406(3)(d)(iv) of the Catalist Rules. Accordingly, Mr Ng will retire as an Independent and Non-Executive Director of the Company at the conclusion of the AGM. Following his retirement, Mr Ng will also relinquish his positions as Chairman of the Nominating Committee, and a member of the Audit Committee and Remuneration Committee of the Company; and

(c) Mr Toh Kim Teck ("**Mr Toh**") will not be seeking re-election and will retire as an Independent and Non-Executive Director of the Company at the conclusion of the AGM. Following his retirement, Mr Toh will also relinquish his positions as a member of the Audit Committee and Remuneration Committee of the Company.

The detailed announcements on the cessations of Mr Cheong, Mr Ng and Mr Toh as Independent Directors of the Company as required pursuant to Rule 704(6) of the Catalist Rules have been separately announced by the Company today.

The Board would like to express its gratitude and appreciation to Mr Cheong, Mr Ng and Mr Toh for their invaluable contribution during their respective tenures as Independent Directors of the Company.

(2) Changes in composition of the Board and Board Committees

Following the above retirements to be effective at the conclusion of the AGM, the composition of the Board and Board Committees of the Company will be as follows:

Board of Directors

Dato' Terence Tea Yeok Kian	Executive Chairman and Chief Executive Officer

Audit Committee

Nil

Remuneration Committee

Nil

Nominating Committee

Dato' Terence Tea Yoke Kian	Member

Consequent to the above and with effect from the conclusion of the AGM, each of the Audit Committee, Nominating Committee and Remuneration Committee will fall below the minimum of 3 directors as required under the Code of Corporate Governance 2018. The Company is also cognisant of Rule 704(7) of the Catalist Rules which states that in the event of any cessation which renders the Audit Committee unable to meet the minimum number (not less than 3), the issuer should endeavour to fill the vacancy within two months, but in any case not later than three months.

The Company has promptly commenced efforts to identify suitable new Independent Directors to fill the aforementioned vacancies, as well as to appoint a Lead Independent Director, to ensure compliance with the relevant provisions of the Code of Corporate Governance 2018 and the Catalist Rules. The Company will make further announcements to keep Shareholders informed as and when there are material updates and developments on the foregoing matters.

BY ORDER OF THE BOARD

Dato' Terence Tea Yeok Kian
Executive Chairman and Chief Executive Officer

18 September 2025

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*This announcement has been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited ("**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr Jerry Chua (Tel: (65) 6241 6626), at 160 Robinson Road, #20-01/02, SBF Center, Singapore 068914.