



CAPITALAND LIMITED

Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**INCREASE IN SHAREHOLDING IN
ARECA INVESTMENT PTE LTD**

CapitaLand Limited ("**CapitaLand**") wishes to announce that it has increased its shareholding in a wholly owned subsidiary, Areca Investment Pte Ltd ("**AIPL**"). The increase is a result of AIPL allotting an additional 3,900,000 ordinary shares at SGD1 per share to its sole shareholder, CRL Realty Pte Ltd ("**CRPL**"), another wholly owned subsidiary of CapitaLand, for a total consideration of S\$3,900,000 ("**Share Increase**"). The consideration for the new shares has been satisfied fully by capitalising a shareholder's loan extended by CRPL.

AIPL is an investment holding company incorporated in Singapore.

Following the Share Increase, CapitaLand's interest in the issued ordinary shares of AIPL has increased to 4,000,000 and AIPL remains a wholly owned subsidiary of CapitaLand.

The Share Increase is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2018.

None of the directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Share Increase.

By Order of the Board

Michelle Koh
Company Secretary
16 March 2018