



CHINA MINING INTERNATIONAL LIMITED

中矿国际有限公司

(Incorporated in the Cayman Islands)

(Company Registration No. CT-140095)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST")

China Mining International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) was placed on the watch-list under the minimum trading price (“**MTP**”) entry criteria pursuant to Rule 1311(2) of the Listing Manual (the “**Listing Manual**”) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) from 6 June 2019.

Pursuant to Rule 1313(2) of the Listing Manual, the Board of Directors of the Company (the “**Board**”) hereby provides below an update on the efforts and the progress made by the Company in meeting the MTP exit criteria as set out in Rule 1314(2) of the Listing Manual (the “**MTP Exit Criteria**”) in respect of the financial quarter ended 30 September 2019.

Update on financial performance and financial position

The net loss after tax of the Group is RMB6.6 million for the financial quarter ended 30 September 2019. For the nine-month period ended 30 September 2019, the net loss after tax of the Group is RMB14.5 million.

As at 30 September 2019, the net assets of the Group is RMB83.5 million while its cash and cash equivalents is RMB24.3 million.

Please refer to the results announcement of the Company for the financial quarter ended 30 September 2019 released on 11 November 2019 for more details.

Update on future direction and other material development

Further to the announcement made by the Company on 1 August 2019 (concerning the possible revisions to the proposed acquisition by the Company of 63.11% of the registered capital of Henan Zhongnong Huasheng Agricultural Science and Technology Co. Ltd. (河南中农华盛农业科技有限公司) from Zhongnong Huasheng (Beijing) Agricultural Development Investment Co., Ltd (中农华盛(北京)农业发展投资有限公司)), the Board wishes to update that, while negotiations with various stakeholders are still ongoing to see to how best to structure a deal to accommodate the proposed acquisition with modifications based on certain revised terms and conditions (the “**Restructuring**”), the Company is also exploring other possible acquisitions with a view to meet the MTP Exit Criteria. Appropriate announcement will be made by the Company as and when there is any material development concerning any of the aforesaid possible acquisitions.

Shareholders are advised to exercise caution in trading their shares. As the Restructuring is still at the conceptualisation stage, there is no certainty or assurance as at the date of this announcement with regard to the completion of the Restructuring. The Company will make the necessary announcements as and when there are further material developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock-brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
Mr. Li Bin
CEO and Executive Director

11 November 2019