HEALTHWAY MEDICAL CORPORATION LIMITED

(Company Registration No.: 200708625C)
(Incorporated in the Republic of Singapore)

ADJOURNMENT OF ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors of Healthway Medical Corporation Limited ("**Company**") refers to its annual report for the financial Year ended 31 December 2019 ("**AR 2019**") and corrigendum to AR 2019 ("**Corrigendum**") which were announced on the SGXNET on 15 April 2020 and 22 June 2020 respectively. The Company also refers to its notice of annual general meeting ("**AGM**") for the financial year ended 31 December 2019 announced on SGXNet on 2 June 2020 ("**Notice of AGM**").

The Company wishes to inform that it has received consent from majority of the shareholders (based on their shareholdings) who have registered to attend the AGM and/or have submitted proxy forms to the Company to adjourn the AGM to **6 July 2020 (Monday) at 2:00 p.m.** to provide shareholders with more time to consider the Corrigendum ("**Adjourned AGM**").

The Adjourned AGM is subject to approval from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") to grant an extension of time for the Company to hold its AGM and the Company will, through its Sponsor, apply for the same on an urgent basis (the "**Application**"). The Company had received confirmation from the Accounting and Corporate Regulatory Authority ("**ACRA**") that ACRA's deadline for the Company to hold its AGM is 28 August 2020.

Shareholders who have deposited their proxy forms with the Company on or before 22 June 2020 at 2:00 p.m. may submit a new proxy form to the Company in the same manner as announced by the Company on 2 June 2020 by 4 July 2020 at 2:00 p.m. ("**New Proxy Cut-Off Date**") to supersede the earlier proxy form submitted if they wish to change their manner of voting. No action is required if the voting instructions stated in the previously submitted proxy form are to remain.

Similarly, shareholders who did not deposit their proxy forms with the Company but wish to vote at the Adjourned AGM may submit their proxy forms to the Company in the same manner as announced in the Notice of AGM by the New Proxy Cut-Off Date.

Shareholders who have successfully pre-registered for the AGM initially scheduled on 24 June 2020 ("**Pre-Registered Shareholders**") and any other shareholders who wish to pre-register for the Adjourned AGM are required to pre-register in the same manner as announced in the Notice of AGM by 3 July 2020, 2:00 p.m. (i.e. being not less than seventy-two (72) hours before the time fixed for the Adjourned AGM).

The Company will update shareholders on the outcome of the Application in due course.

Shareholders are advised to stay updated on the latest developments on the above matters through further announcement(s) made by the Company through SGXNet.

BY ORDER OF THE BOARD

Raymond Lam Kuo Wei
Company Secretary

23 June 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with

Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).