ASPIAL LIFESTYLE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200806968Z)

TRANSFER OF TREASURY SHARES & GRANT OF SHARE AWARDS PURSUANT TO THE ASPIAL LIFESTYLE LIMITED PERFORMANCE SHARE PLAN 2022 ("PSP 2022")

Pursuant to Rules 704(31) and 704(32) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Board of Directors ("**Board**") of Aspial Lifestyle Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the transfer of treasury shares from its Share Buyback Account maintained with The Central Depository (Private) Limited, as well as the grant of share awards ("**Awards**"), pursuant to the Company's PSP 2022 to eligible employees of the Company. The details of the Awards are set out below:

(1) Transfer of treasury shares from the Company's Share Buyback Account maintained with The Central Depository (Private) Limited

Date of transfer	12 December 2025
Purpose of transfer	Vesting of shares pursuant to the PSP 2022
Number of treasury shares transferred	456,500
Number of treasury shares held before transfer	5,477,022
Number of treasury shares held after transfer	5,020,522
Percentage of the number of treasury shares against the total number of ordinary shares outstanding before transfer	0.30%(1)
Percentage of the number of treasury shares against the total number of ordinary shares outstanding after transfer	0.27%(2)
Value of the treasury shares transferred	**S$90,113.10(3)**

Notes:

(1) The percentage is based on 1,850,828,192 issued shares (excluding 5,477,022 treasury shares) in the share capital of Aspial Lifestyle Limited as at 12 December 2025.

(2) The percentage is based on 1,851,284,692 issued shares (excluding 5,020,522 treasury shares) in the share capital of Aspial Lifestyle Limited as at 12 December 2025.

(3) The value of treasury shares transferred is calculated based on weighted average cost of S$0.1974 per share multiplied by the number of treasury shares transferred of 456,500.

(2) Grant of Awards pursuant to the Company's PSP 2022 to eligible employees of the Company

(a)	Date of grant	1 December 2025
(b)	Exercise price of shares granted	Not applicable
(c)	Total number of shares granted	1,367,900
(d)	Market price (last done price) of the shares on the date of grant	S$0.199
(e)	Number of shares granted to directors and controlling shareholders (and their associates) if any	Mr Ng Kean Seen: 759,900
(f)	Vesting period of Awards	The Awards granted under the PSP 2022 will vest as follows: (i) One-third on 31 December 2025[(4)] (ii) One-third on 30 September 2026 (iii) One-third on 30 September 2027

Note:

(4) The vesting date is brought forward to 12 December 2025 considering the festive season.

BY ORDER OF THE BOARD
ASPIAL LIFESTYLE LIMITED

Lim Swee Ann
Company Secretary
15 December 2025

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited ("Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: 6232 3210) at 1 Robinson Road #21-01 AIA Tower, Singapore 048542.