



**MEDI LIFESTYLE LIMITED**

(Formerly known as IEV HOLDINGS LIMITED)  
(Company Registration Number 201117734D)  
(Incorporated in the Republic of Singapore on 26 July 2011)

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**CREDITORS' VOLUNTARY LIQUIDATION OF HEALTHPRO PTE LTD**

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*Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning ascribed to them in the announcements dated 29 July 2021 and 2 August 2021 (the "Announcements").*

The Board of Directors (the "**Board**" or "**Directors**") of Medi Lifestyle Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Announcements and wishes to announce that Healthpro Pte Ltd ("**HPL**"), has been placed under Creditors' Voluntary Liquidation (the "**Liquidation**") with effect from 27 August 2021, pursuant to a resolution passed at the EGM of HPL and confirmation by creditors of HPL at a creditors' meeting, both held on 27 August 2021. Mr. Tam Chee Chong of Kairos Corporate Advisory Pte Ltd c/o 204B Telok Ayer Street Singapore 068640 has been appointed to act as the Liquidator of HPL (the "**Liquidator**") for the purposes of winding up the affairs of HPL.

HPL's principal activity is the development of a postpartum care centre on Hendon Road, Singapore; which is no longer commercially viable in view of current economic circumstances induced by the prolonged Covid-19 pandemic situation.

Based on the assets and liabilities of HPL held in liquidation for the financial period ended 30 June 2021, the impact on EPS and NAV on the Group will be a net loss from the liquidation of HPL estimated at RM2.7 million (approximately S\$0.9 million), which will be provided for in the financial results for the third quarter period ending 30 September 2021.

None of the Directors, the controlling shareholders or the substantial shareholders of the Company has any interest, direct or indirect, in the Liquidation, save for their shareholdings in the Company.

Shareholders and other investors are reminded to exercise caution while dealing in the shares of the Company. In the event that shareholders and other investors are in doubt when dealing in the share of the Company, they should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers.

The Company will provide periodic updates on any material developments.

**By Order of the Board**

Dato' Low Koon Poh  
Executive Chairman & Chief Executive Officer  
27 August 2021

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**MEDIA CONTACT**

For media queries, please contact;

**Medi Lifestyle Limited**  
**Corporate Communications Department**  
**Tel: +65 6299 9881**

Jeysie Wong (Mobile +60 13 257 2787, Email: jeysie.wong@medi-lifestyle.com)

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Charmian Lim, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone: (65) 6232 3210.*