JAYA HOLDINGS LIMITED
(Company Registration No. 199002391E)
(Incorporated in Singapore)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1018(1) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST Listing Manual")

The Board of Directors of Jaya Holdings Limited (the "**Company**") wishes to announce the following updates pursuant to Rule 1018(1)(b) of the SGX-ST Listing Manual:-

1. The Company's assets and liabilities as at 31 October 2016 are as follows:-

	S$'000
Escrow Account	5,902
Cash and cash equivalent	1,049
Other Debtors	59
Prepayments	68
Total Assets	7,078
Less:	
Liabilities	(900)
Net Assets Attributable to Owners of the Company	6,178

2. The Company's utilisation of cash in the month of October 2016 was for payment of special dividend, operating and transaction expenses and is as follows:-

	S$'000
Opening balance at 30 September 2016	16,866
Less:	
Directors' fees	(46)
Legal and professional fees	(111)
Staff costs and related expenses	(34)
Special Dividend paid	(9,723)
Other expenses	(1)
Closing balance at 31 October 2016	6,951

Note:

The figures set out in paragraphs 1 and 2 above have not been reviewed or audited by the Company's auditors.

By Order of the Board

Ngiam May Ling
Company Secretary

24 November 2016