KOYO INTERNATIONAL LIMITED
Registration No. 200100075E
(Incorporated in Singapore)

KOYO ENGINEERING AWARDED APPROXIMATELY S$77 MILLION MECHANICAL SERVICE CONTRACT

Koyo International Limited ("**Company**" and together with its subsidiaries, collectively known as the "**Group**") is pleased to announce that Koyo Engineering (S.E. Asia) Pte. Ltd. ("**Koyo Engineering**"), a wholly owned subsidiary of the Company, has been awarded a contract for the supply and installation of mechanical services for Kim Chuan Depot Extension for Circle Line 6 ("**Contract**") by the Land Transport Authority.

The Contract is worth approximately S$77 million and has commenced in January 2019. The award of the Contract has lifted the Group's current order book to S$102.1 million. The Group's contracts on hand have completion dates ranging from financial years 2019 to 2026.

Financial Impact to the Group

The Contract is expected to contribute positively to the earnings of the Group for the current financial year ending 31 December 2019.

Interests of Directors and Substantial Shareholders

None of the Directors or substantial shareholders has any interest, direct or indirect, in the Contract, other than through their shareholding interests in the Company.

By Order of the Board

Foo Suay Wei
Executive Director
23 January 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).