

SAKAE HOLDINGS LTD.

Company Registration Number 199604816E
(Incorporated in the Republic of Singapore)

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING

The Board of Directors of Sakae Holdings Ltd. (the “**Company**” or together with its subsidiaries, the “**Group**”) wishes to announce that all resolutions as set out in the Notice of Annual General Meeting (“**AGM**”) dated 14 October 2019 and Supplemental Notice to the Notice of AGM dated 19 October 2019 were put to vote by poll at the AGM and were duly passed.

The results of the poll on each of the resolutions put to vote at the AGM are set out below:-

No.	Ordinary Resolutions relating to:	Total number of shares represented by votes for and against the resolution	For		Against	
			Number of shares	Percentage (%)	Number of shares	Percentage (%)
1.	Directors’ Statement and Audited Financial Statements for the financial year ended 30 June 2019	103,039,040	102,796,540	99.76	242,500	0.24
2.	Re-election of Mr Douglas Foo Peow Yong as Director	103,039,040	102,805,540	99.77	233,500	0.23
3.	Re-election of Mr Loh Chee Peng as Director	103,039,040	102,805,540	99.77	233,500	0.23
4.	Approval for payment of Directors’ fees for the financial year ended 30 June 2019	102,994,040	102,753,540	99.77	240,500	0.23
5.	Re-appointment of Messrs Deloitte & Touche LLP as the Company’s Auditors and to authorise the Directors to fix their remuneration.	102,994,040	102,994,040	100.00	0	0.00
6.	Authority to allot and issue shares	103,039,040	102,798,540	99.77	240,500	0.23
7.	Proposed Share Buyback Mandate	103,039,040	102,798,540	99.77	240,500	0.23
8.	Re-election of Mr Ngoh York Chao Nicholas as Director	102,980,040	102,766,540	99.79	213,500	0.21

Details of parties who are required to abstain from voting on any resolution

No party was required to abstain any resolution put to the Annual General Meeting.

Name of firm appointed as Scrutineer

DrewCorp Services Pte Ltd was appointed as Scrutineer for the AGM.

By Order of the Board

Douglas Foo Peow Yong
Executive Chairman
29 October 2019