## SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

## NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER IN RESPECT OF INTERESTS IN SECURITIES

FORM

1
(Electronic Format)

## **Explanatory Notes**

- 1. Please read the explanatory notes carefully before completing this notification form.
- 2. This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies **only** to a director and where the Listed Issuer is a Singapore-incorporated company.
- 3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
- 8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 9. In this form, the term "Listed Issuer" refers to -
  - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
  - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
  - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
  - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
  - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

	Part I - General	
Name of Listed Issuer:		
Keppel Pacific Oak US REIT		
Type of Listed Issuer:  Company/Corporation		
Registered/Recognised Business Tr	ust	
✓ Real Estate Investment Trust		
Name of Trustee-Manager/Responsi	ble Person:	
Keppel Pacific Oak US REIT Management P	te. Ltd.	
Name of Director/CEO:		
Peter McMillan III		
Is the Director/CEO also a substantia ☐ Yes ✓ No	al shareholder/unitholder of the Listed	Issuer?
Is the Director/CEO notifying in resthe Listed Issuer at the time of his appropriate of the Listed Issuer at the time of his appropriate of the Listed Issuer at the time of his appropriate of the Listed Issuer at the time of his appropriate Issuer at the Listed Issuer at the time of his appropriate Issuer at the Listed Issuer at the time of his appropriate Issuer at the Listed Issuer at the time of his appropriate Issuer at the Listed Issuer at the time of his appropriate Issuer at the Listed Issuer at the L	Part II)	or made available by,
Date of notification to Listed Issuer:	,	
16-Sep-2020		

## Part III - For an incumbent Director/CEO giving notice of an acquisition of, or a change in his interest in, securities of or made available by the Listed Issuer

ınsa	ction A
Dat	te of acquisition of or change in interest:
14-5	Sep-2020
	te on which Director/CEO became aware of the acquisition of, or change in, interest <b>(1)</b> different from item 1 above, please specify the date):
15-9	Sep-2020
	planation (if the date of becoming aware is different from the date of acquisition of, or change interest):
cho	pe of securities which are the subject of the transaction (more than one option may be osen):
$\overline{\mathbf{A}}$	Ordinary voting shares/units of Listed Issuer
	Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
	Rights/Options/Warrants over shares/units of Listed Issuer
	Debentures of Listed Issuer
	Rights/Options over debentures of Listed Issuer
	Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
П	Participatory interests made available by Listed Issuer
	Others (please specify):
	mber of shares, units, rights, options, warrants, participatory interests and/or principa ount/value of debentures or contracts acquired or disposed of by Director/CEO:
240	,000 Units
	ount of consideration paid or received by Director/CEO (excluding brokerage and stamp
dut	,

Circumstance giving rise to the interest or change in interest:			
Acquisition of:			
Securities via market transaction			
Securities via off-market transaction (e.g. married deals)			
Securities via physical settlement of derivatives or other securities			
Securities pursuant to rights issue			
Securities via a placement			
Securities following conversion/exercise of rights, options, warrants or other convertibles			
Disposal of:			
Securities via market transaction			
Securities via off-market transaction (e.g. married deals)			
Other circumstances :			
Acceptance of employee share options/share awards			
Exercise of employee share options			
Acceptance of take-over offer for Listed Issuer			
Corporate action by Listed Issuer (please specify):			
✓ Others (please specify):			
The change in unitholding is the result of the disposal of 240,000 Units in respect of Keppel Pacific Oak US REIT at price of US\$0.725 per Unit on 14 September 2020 by Keppel Pacific Oak US REIT Management Pte. Ltd., the manager of Keppel Pacific Oak US REIT (the "Manager").			
manager of Keppel Pacific Oak US REIT (the "Manager").			

8. Quantum of interests in securities held by Director/CEO before and after the transaction.

Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	0	9,283,516	9,283,516
As a percentage of total no. of ordinary voting shares/units:	0	0.99	0.99
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	0	9,043,516	9,043,516

	As a	a percentage of total no. of ordinary ng shares/units:	0	0.96	0.96		
).	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]						
	REIT	Pacific Advisors Pte Ltd ("KPA") is deemo (the "Relevant Units") held by the Mana illan III holds one-third of the voting sh	ger as it holds 50%	of the voting shar	res in the Manager. As Mr Peter		
0.	Atta	chments (if any): 1	should not exceed 1	MB.)			
1.	If thi	s is a <b>replacement</b> of an earlier r	notification, pleas	e provide:			
	(a)	SGXNet announcement referen	nce of the <u>first</u> no	tification which	n was announced on SGXNet		
		(the "Initial Announcement"):					
	(b)	Date of the Initial Announcemen					
	(5)						
	(c) 15-digit transaction reference number of the relevant transaction in the Form 1 which was attached in the Initial Announcement:						
12.	Dom	earlys (if any):					
۷.		Remarks ( <i>if any</i> ):  The percentage level of 0.99 is calculated based on 941,052,055 issued Units as at 1 September 2020.					
	The percentage level of 0.96 is calculated based on 941,052,055 issued Units as at 14 September 2020.						
	The personage level of 0.70 is ediculated based on 741,002,000 issued offics as at 14 september 2020.						
Tr	ansac	tion Reference Number (auto-ger	nerated):				
11	3 2	6 4 9 3 4 4 6 9 7 3 4 4	, ¬				

Γra	ansaction B
	Date of acquisition of or change in interest:
	15-Sep-2020
	Date on which Director/CEO became aware of the acquisition of, or change in, interest (if different from item 1 above, please specify the date):
	15-Sep-2020
	Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):
	Type of securities which are the subject of the transaction (more than one option may be
	chosen):  ✓ Ordinary voting shares/units of Listed Issuer
	<ul><li>✓ Ordinary voting shares/units of Listed Issuer</li><li>✓ Other types of shares/units (<i>excluding ordinary voting shares/units</i>) of Listed Issuer</li></ul>
	Rights/Options/Warrants over shares/units of Listed Issuer
	Debentures of Listed Issuer
	Rights/Options over debentures of Listed Issuer
	Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
	Participatory interests made available by Listed Issuer
	Others (please specify):
	Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:
	400,000 Units
	Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):
	US\$0.725 per Unit
	Circumstance giving rise to the interest or change in interest:  Acquisition of:

Ш	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
Dis	sposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
Ot	her circumstances :
	Acceptance of employee share options/share awards
	Vesting of share awards
	Exercise of employee share options
	Acceptance of take-over offer for Listed Issuer
	Corporate action by Listed Issuer (please specify):
<b>✓</b>	Others (please specify):
pri	e change in unitholding is the result of the disposal of 400,000 Units in respect of Keppel Pacific Oak US REIT at ce of US\$0.725 per Unit on 15 September 2020 by Keppel Pacific Oak US REIT Management Pte. Ltd., the nager of Keppel Pacific Oak US REIT (the "Manager").

Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	0	9,043,516	9,043,516
As a percentage of total no. of ordinary voting shares/units:	0	0.96	0.96
Immediately after the transaction	Direct Interest	Deemed Interest	Total
miniodiatory artor are transaction	Direct interest	Deemed interest	rotar
No. of ordinary voting shares/units held:	0	8,643,516	8,643,516

9.	[You	ircumstances giving rise to deemed interests ( <i>if the interest is such</i> ):  You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as et out in item 8 tables 1 to 8, arises]			
	KBS Pacific Advisors Pte Ltd ("KPA") is deemed to have an interest in the 8,643,516 Units in Keppel Pacific Oak I REIT (the "Relevant Units") held by the Manager as it holds 50% of the voting shares in the Manager. As Mr Peter McMillan III holds one-third of the voting shares in KPA, he is in turn deemed to have an interest in the Relevan Units.				
10.	Attac	chments (if any): 1 (The total file size for all attachment(s) should not exceed 1MB.)			
11.	11. If this is a <b>replacement</b> of an earlier notification, please provide:				
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):			
	(b)	Date of the Initial Announcement:			
	` ,				
	(c)	15-digit transaction reference number of the relevant transaction in the Form 1 which was attached in the Initial Announcement:			
12.	Rem	arks ( <i>if any</i> ):			
	The percentage level of 0.96 is calculated based on 941,052,055 issued Units as at 14 September 2020.  The percentage level of 0.92 is calculated based on 941,052,055 issued Units as at 15 September 2020.				
Tra 2	ansac 9 8	tion Reference Number (auto-generated):  7 1 7 4 4 0 4 3 1 4 9 1			
<i>Ite</i> 13.		s to be completed by an individual submitting this notification form on behalf of the Director/CEO. culars of Individual submitting this notification form to the Listed Issuer:			
	(a)	Name of Individual:			
	(b)	Designation (if applicable):			
	(c)	Name of entity (if applicable):			