

BEVERLY JCG LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200505118M)

ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS

The board of directors (the “**Board**” or “**Directors**”) of Beverly JCG Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the issued share capital of the Company has on 9 October 2020 increased from 15,811,839,664 ordinary shares to 15,811,844,164 ordinary shares by way of the issue and allotment of 4,500 ordinary shares pursuant to the exercise of \$0.002 warrants at the exercise price of S\$0.002 for each new ordinary share. The details of the issue and allotment of shares pursuant to the exercise of warrants are as follows:

Date of allotment	:	9 October 2020
Purpose of allotment	:	Conversion of warrants (W201029)
Number of warrants converted	:	4,500
Number of warrants held before conversion	:	2,796,768,493 warrants (W201029)
Number of warrants held after conversion	:	2,796,763,993 warrants (W201029)
Warrants exercise price		S\$0.002
Number of issued shares (excluding treasury shares) before allotment	:	15,811,839,664
Number of issued shares (excluding treasury shares) after allotment	:	15,811,844,164
Amount of issued share capital before allotment	:	S\$ 76,476,520
Amount of issue share capital after allotment	:	S\$ 76,476,529
Ranking of issued shares	:	The new ordinary shares rank <i>pari passu</i> in all respects with the existing issued ordinary shares in the capital of the Company.

BY ORDER OF THE BOARD

Dato' Ng Tian Sang @ Ng Kek Chuan
Executive Chairman and Chief Executive Officer

12 October 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Vanessa Ng (Telephone: +65 6389 3065 and Email: vanessa.ng@morganlewis.com).