



For Immediate Release

GSS Energy Appoints Dr. Joanna Lei Chien as Non-Executive Independent Director and Chairperson of the Board

- **Dr. Lei's appointment takes effect from 16 July 2024**
- **Dr. Lei is a seasoned media and financial services industry executive with nearly four decades of work experience**

SINGAPORE, July 9, 2024 – GSS Energy Limited (SGX: 41F) ("GSS Energy" or the "Company", and together with its subsidiaries, the "Group") is pleased to announce the appointment of Dr. Lei as Non-Executive Independent Director to the Board with effect from 16 July 2024. She is also appointed as Chairperson of the Board, replacing Mr Anthony Kuek, who retired from the Board in April this year. The move is in line with the Company's intent to refresh and renew its Board.

Dr. Lei is a seasoned media and financial services industry executive with nearly four decades of work experience. She has held a variety of senior roles in state-owned enterprises and the private sector, as well as public office. Her most recent board appointments in listed companies include IBF Financial Holdings Co. Ltd., Pacific Construction Co. Ltd., and Natural Beauty Bio-Technology Ltd. She graduated with a Bachelor of Arts degree from National Taiwan University and obtained her Master of Arts and Doctor of Philosophy (PhD) degrees from the University of Pennsylvania.

Mr Sydney Yeung, Group CEO of GSS Energy, commented: ***"We are honoured to welcome Joanna to our Board as our Non-Executive Independent Chairperson. Her vast experience will undoubtedly prove invaluable to us as she leads the GSS Energy Board into its next phase. This appointment not only strengthens our leadership team but also aligns with our future plans, as we expect that she shall bring with her fresh perspectives to drive strategic direction and innovation. It marks a significant step in the refreshing and renewing of our Board, ensuring that we continue to stay dynamic as an organisation."***

#End#

GSS ENERGY LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 201432529C)



About GSS Energy

The principal activities of GSS Energy are Precision Engineering (“**PE**”), Oil & Gas (“**O&G**”) and Electric Mobility. The PE business was started in Singapore since 1979 and, currently, the factories are located in Singapore, Indonesia and China while the O&G business was farmed out in 2019. GSS Energy officially started trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 12 February 2015. Pursuant to a scheme of arrangement under Section 210 of the Companies Act 1967 of Singapore, undertaken by Giken Sakata (S) Limited (“**Giken Sakata**”), Giken Sakata became a wholly-owned operating subsidiary of GSS Energy. Giken Sakata was listed on the SGX-ST since 1993 until its listing status was transferred to GSS Energy with effect from 12 February 2015.

For more information, please visit: www.gssenergy.com.sg

Investor Relations and Media Contact:

Ms Emily Choo

Mobile: +65 9734 6565

Email: emily@gem-comm.com

*This announcement has been reviewed by the Company’s sponsor, Evolve Capital Advisory Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Jerry Chua, Telephone number: (+65) 6241 6626
Email: jerrychua@evolvecapitalasia.com*