

## SGXNet Announcement



**AEM Holdings Ltd.**  
**(Registration No. 200006417D)**

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### PROPOSED BONUS ISSUE – RECEIPT OF APPROVAL IN-PRINCIPLE

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The Board of Directors (the “**Directors**” or the “**Board**”) of AEM Holdings Ltd. (the “**Company**”) refers to the Company’s announcement dated 28 February 2024 in relation to the Proposed Bonus Issue (the “**Announcement**”). *Unless otherwise defined, all capitalised terms in this announcement shall bear the same meanings as ascribed to them in the Announcement.*

Further to the Announcement, the Directors are pleased to announce that the Company has on 5 April 2024 received the approval in-principle of the SGX-ST (“**AIP**”) in respect of the Company’s application for the listing and quotation of up to 3,118,865 Bonus Shares.

The Proposed Bonus Issue was on the basis of one (1) Bonus Share to be credited as fully paid for every one hundred (100) existing ordinary Shares (including treasury shares) held as at the Record Date to be determined by the Directors for the purpose of determining the entitlements of shareholders, fractional entitlements to be disregarded. Fractional entitlements to the Proposed Bonus Issue will be disposed of or dealt with in such manner as the Directors may in their absolute discretion deem fit for the benefit of the Company. The Bonus Shares will be allotted and issued as fully paid, at nil consideration, at no cost to entitled shareholders and without capitalisation of the Company’s reserves.

The AIP granted by the SGX-ST is subject to the following conditions:

- (a) compliance with the SGX-ST’s listing requirements (for the shares); and
- (b) submission of a written confirmation that the Bonus Issue is in compliance with the Companies Act (or equivalent).

The SGX-ST’s AIP for the listing of and quotation for the Bonus Shares is not to be taken as an indication of the merits of the Proposed Bonus Issue, the Bonus Shares, the Company and/or its subsidiaries.

The Company will announce the Record Date for the purpose of determining the entitlements of shareholders under the Proposed Bonus Issue in due course.

By Order of the Board

Chandran Nair  
Chief Executive Officer  
5 April 2024