

BRC ASIA LIMITED

Incorporated in the Republic of Singapore
Company Registration No. 193800054G

ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF OPTIONS UNDER BRC SHARE OPTION SCHEME 2011

The Board of Directors of BRC Asia Limited (the "Company") wishes to announce that pursuant to the exercise of options granted under the BRC Share Option Scheme 2011, the Company has issued and allotted the following new shares in the capital of the Company.

Date of Allotment	Exercise price per share (S\$)	No. of shares allotted
28 March 2014	0.117	260,000
	0.13	411,000
	0.14	10,312,000
31 March 2014	0.14	2,978,000

The abovementioned new shares will be listed and quoted on the Singapore Exchange Securities Trading Limited on 3 April 2014.

Pursuant to the above issue and allotment of new shares, the number of issued shares in the capital of the Company has increased from 900,246,064 to 914,207,064 ordinary shares. The new shares issued shall rank pari passu in all respects with the existing shares of the Company.

The number of treasury shares held by the Company as at 2 April 2014 is 1,200,000 ordinary shares.

For and on behalf of the Board

Lee Chun Fun
Company Secretary

2 April 2014