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**NEWS RELEASE**

**PTERIS GLOBAL REPORTS 3Q2014 NET PROFIT OF S$4.7 MILLION**

- ***Revenue of S$51.7 million in 3Q2014 due to completion of more passenger boarding bridges ("PBB") projects***
- ***Integration of Pteris' and CIMC-TD's operations underway after reverse takeover in August to harness greater operational and marketing synergies***
- ***Strong order book of S$425 million as at end September 2014***

***Singapore, November 14, 2014*** – Pteris Global Limited ("德利国际有限公司") ("Pteris" or the "Group"), a global integrated airport logistics solutions provider, today reported a net profit after tax of S$4.7 million for the three months ended September 30, 2014 ("3Q2014"), reversing a loss of S$0.8 million for the corresponding financial period ("3Q2013"). This was achieved on the back of an increase in revenue from S$25.3 million in 3Q2013 to S$51.7 million in 3Q2014.

Following the completion of the reverse takeover of Pteris by Shenzhen CIMC-Tianda Airport Support Ltd ("CIMC-TD") in August 2014, Pteris' existing operations has merged with CIMC-TD to form an enlarged Group. As a result, the Group's 3Q2014 financial results would comprise the financial results for CIMC-TD Group and one month contribution from Pteris, while 3Q2013 will reflect only the financial results of CIMC-TD Group.

Commenting on the Group's performance, Mr. Peter Zheng, Chief Executive Officer of Pteris said, "Our turnaround to profitability in the third quarter is underpinned by the strong fundamentals of our core passenger boarding bridges business; and reflects our commitment to deliver growth and value for our shareholders."

"Pteris is well-positioned to compete in the global business environment, backed by the enlarged capabilities of our Group as a subsidiary of China International Marine Containers (Group) Ltd. ("中国国际海运集装箱(集团)股份有限公司"). As a testament to our strong brand name and market reputation, we recently secured a RMB227 million PBB supply and installation contract from the Zhengzhou XinZheng International Airport ("郑州新郑国际机场") and a US$20 million contract from the Hong Kong International Airport as announced in September 2014."

**Performance Review**

The Group reported revenue of S$51.7 million for 3Q2014, from S$25.3 million in the same quarter a year ago. The higher revenue was mainly attributable to an increase in project completions for the Group's PBB business segment in both China and internationally.

Materials, Subcontract and Other Direct Cost ("MSO") for the review quarter was S$29.6 million, accounting for 57% of 3Q2014 revenue, compared to S$16.8 million, or 66% of overall revenue, in 3Q2013.

MSO increased marginally from S$47.7 million for the nine months ended September 30, 2013 ("9M2013") to S$48.2 million for the nine months ended September 30, 2014 ("9M2014"). This translated to higher margins resulting from cost control and higher margin for completed PBB projects.

Staff costs rose to S$10.3 million for 3Q2014, compared to S$4.3 million in the previous corresponding quarter. This was mainly contributed by a higher staff headcount in line with the increase in the size of business operations and a general increase in labour costs of the Chinese workforce.

In line with the higher business activities, other operating expenses rose 33% to S$6.6 million for 3Q2014, from S$5.0 million for 3Q2013.

As a result, the Group reported a net profit after tax of S$4.7 million for 3Q2014. As at September 30, 2014, the Group has cash and cash equivalents of S$47.6 million, with total borrowings of S$82.5 million.

For 9M2014, the Group's revenue increased 19% to S$84.0 million, and its net profit after tax amounted to S$3.9 million, compared to a loss of S$4.2 million registered a year ago.

**Outlook**

According to a report by the International Airport Transport Association released in March 2014, the global airlines industry is expected to grow at a compounded growth rate ("CAGR") of 6.4% between 2013 and 2017. The number of airports in the People's Republic of China is also expected to increase from 175 in 2010 to more than 230 by 2015[1].

Mr. Zheng said, "The bright outlook for the PRC aviation market as well as global investments into airport expansion, refurbishment and/or modernisation brings impetus to growth for market players. As one of the world's largest PBB suppliers with a highly complementary suite of airport logistics solutions, Pteris Global is well-placed to capitalise on the positive industry dynamics."

"Another important area of focus for us in the near-term would be the integration of CIMC-TD and Pteris Global's operations. This exercise is well underway, and when completed, will enable the Group to harness synergies to offer a wider suite of product offerings, and achieve greater operational efficiencies, thereby strengthening the Group's competitiveness in the global arena."

[1] *According to the Civil Aviation Industry Development Plan*

Barring any unforeseen circumstances, the Group believes that the global market for airport facility equipment will continue to grow in FY2014, and is optimistic about seeing growth in sales across its business segments in FY2014.

To meet the potential demand for our products and services, CIMC-TD is building a new office and production facility, which is expected to double its production capacity with the completion of its first phase by end 2014.

**About Pteris Global Limited**

Incorporated in 1979, Pteris Global Limited ("Pteris"), formerly known as Inter-Roller Engineering Limited, is one of the leading global providers for integrated airport logistics solutions such as airport baggage handling, in-flight catering, air cargo handling and express courier handling systems.

Shenzhen CIMC-Tianda Airport Support Co. Ltd. ("CIMC-TD) is one of the leading global providers for airport passenger boarding bridges. CIMC-TD also manufactures and supplies airport ground support equipment, materials handling systems and automated parking systems.

Following the completion of the reverse takeover of Pteris by CIMC-TD in August 2014, Pteris' existing operations have merged with CIMC-TD to form an Enlarged Group. The Enlarged Group is a subsidiary of China International Marine Containers (Group) Ltd. ("中国国际海运集装箱(集团)股份有限公司").

**About China International Marine Containers (Group) Ltd**

Listed on the Hong Kong and Shenzhen Stock Exchanges, China International Marine Containers (Group) Ltd. ("中国国际海运集装箱(集团)股份有限公司") ("CIMC Group") is a leading global conglomerate in the manufacture and supply of containers, special purpose vehicles and heavy trucks, equipment for the energy, chemicals and liquid food industries and offshore engineering. CIMC Group's other businesses include the manufacture of railway trucks and equipment, real estate development and financial leasing. CIMC Group's key shareholders include China Ocean Shipping (Group) Company (COSCO) and China Merchants Holdings.

With annual sales of approximately US$10 billion and PATMI of US$350 million in 2013, CIMC Group's business operations spread across over 200 subsidiaries with over 60,000 employees spanning across China, North America, Europe, Asia and Australia.

*This press release has been prepared by Pteris and its contents have been reviewed by Pteris' Sponsor, Canaccord Genuity Singapore Pte. Ltd. for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). Canaccord Genuity Singapore Pte. Ltd. has not independently verified the contents of this press release.*

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