



**ANNOUNCEMENT PURSUANT TO RULE 704(31) OF THE LISTING MANUAL OF THE SINGAPORE
EXCHANGE SECURITIES TRADING LIMITED**

GSH Corporation Limited (the “**Company**”) wishes to announce that it has obtained loan facilities of up to S\$125 million (collectively, the “**Facilities**”) pursuant to a loan facility agreement dated 7 January 2022 (the “**Facility Agreement**”).

Pursuant to Rule 704(31) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Facility Agreement contains, inter alia, the following conditions on change of control of the Company:

- (1) Mr. Sam Goi Seng Hui ceases to, legally and beneficially, directly or indirectly, hold at least 35 per cent. of the issued and paid-up share capital of the Company.
- (2) Any person or groups of people (other than Mr. Sam Goi Seng Hui and his immediate family members) acting in concert owns more issued shares of the Company than those held by Mr. Sam Goi Seng Hui and his immediate family members.

If any of the above said events occurs, the lender in respect of the Facilities is entitled to require a repayment of the Facilities.

As at the date of this announcement, there has not been any breach of the above said conditions.

By Order of the Board

Gilbert Ee Guan Hui
CEO / Executive Director

7 January 2022