



**Ellipsiz Ltd and its Subsidiaries
Registration Number: 199408329R**

Full Year Financial Statements and
Dividend Announcement for the year ended

30 June 2014

Statements of Financial Position

	Note	2014 \$'000	Group 2013 \$'000	Var. %	2014 \$'000	Company 2013 \$'000	Var. %
Non-current assets							
Property, plant and equipment	3	12,707	6,594	93	10	-	100
Intangible assets	4	39,711	35,901	11	-	-	-
Subsidiaries	5	-	-	-	86,426	89,810	(4)
Associates		8,039	7,889	2	4,868	4,868	-
Joint ventures		228	412	(45)	-	-	-
Financial assets		9,551	7,014	36	9,404	7,014	34
Trade and other receivables		495	3,253	(85)	-	-	-
Deferred tax assets		4,476	4,805	(7)	59	11	436
		<u>75,207</u>	<u>65,868</u>	14	<u>100,767</u>	<u>101,703</u>	(1)
Current assets							
Inventories		12,823	7,265	77	-	-	-
Project-in-progress		-	1,064	(100)	-	-	-
Trade and other receivables		33,835	32,936	3	698	223	213
Amounts due from related parties		338	819	(59)	7,532	8,002	(6)
Cash and cash equivalents	6	32,016	32,390	(1)	12,196	11,448	7
		<u>79,012</u>	<u>74,474</u>	6	<u>20,426</u>	<u>19,673</u>	4
Total assets		<u>154,219</u>	<u>140,342</u>	10	<u>121,193</u>	<u>121,376</u>	-
Equity attributable to Owners of the Company							
Share capital	7	88,773	88,773	-	88,773	88,773	-
Reserves	8	28,029	15,714	78	19,011	18,563	2
		<u>116,802</u>	<u>104,487</u>	12	<u>107,784</u>	<u>107,336</u>	-
Non-controlling interests							
		378	1,910	(80)	-	-	-
Total equity		<u>117,180</u>	<u>106,397</u>	10	<u>107,784</u>	<u>107,336</u>	-
Non-current liabilities							
Interest-bearing borrowings	9	651	904	(28)	-	-	-
Deferred tax liabilities		1,041	24	4,238	-	-	-
		<u>1,692</u>	<u>928</u>	82	<u>-</u>	<u>-</u>	-
Current liabilities							
Trade and other payables		23,730	27,384	(13)	1,352	932	45
Provisions		2,056	149	1,280	281	-	100
Amounts due to related parties		64	877	(93)	11,536	13,062	(12)
Interest-bearing borrowings	9	8,976	3,893	131	-	-	-
Redeemable convertible preference shares		-	78	(100)	-	-	-
Current tax payable		521	636	(18)	240	46	422
		<u>35,347</u>	<u>33,017</u>	7	<u>13,409</u>	<u>14,040</u>	(4)
Total liabilities		<u>37,039</u>	<u>33,945</u>	9	<u>13,409</u>	<u>14,040</u>	(4)
Total equity and liabilities		<u>154,219</u>	<u>140,342</u>	10	<u>121,193</u>	<u>121,376</u>	-

The accompanying notes form an integral part of these financial statements.

Consolidated Statement of Comprehensive Income

	Note	Group		Var. %
		2014 \$'000	2013 \$'000	
Revenue		144,474	124,232	16
Cost of revenue		(105,671)	(93,506)	13
Gross profit		<u>38,803</u>	<u>30,726</u>	26
Other income	10	14,559	910	1,500
Distribution expenses		(13,697)	(11,732)	17
Administrative expenses		(16,964)	(13,761)	23
Research and development expenses		(2,389)	(1,754)	36
Other expenses		(6,721)	(885)	659
Results from operating activities	10	<u>13,591</u>	<u>3,504</u>	288
Finance income		248	387	(36)
Finance expenses		(364)	(242)	50
Net finance (expenses)/income	11	<u>(116)</u>	<u>145</u>	(180)
Share of results of associates (net of tax)		665	598	11
Share of results of joint ventures (net of tax)		(284)	(200)	42
Profit before income tax		<u>13,856</u>	<u>4,047</u>	242
Income tax (expense)/credit	12	(1,070)	906	(218)
Profit for the year		<u>12,786</u>	<u>4,953</u>	158
Other comprehensive income				
<i>Items that may be reclassified subsequently to profit or loss</i>				
Exchange differences arising from disposal of subsidiaries reclassified to profit or loss		84	103	(18)
Exchange difference on liquidation of a subsidiary reclassified to profit or loss		-	(18)	100
Exchange differences on monetary items forming part of net investments in foreign operations		(89)	(54)	(65)
Exchange differences on translation of financial statements of foreign operations		(1,547)	(1,373)	(13)
Net change in fair value of available-for-sale financial assets, net of tax		2,390	333	618
Other comprehensive income for the year, net of income tax		<u>838</u>	<u>(1,009)</u>	183
Total comprehensive income for the year		<u>13,624</u>	<u>3,944</u>	245
Profit attributable to:				
Owners of the Company		13,513	4,767	183
Non-controlling interests		(727)	186	(491)
Profit for the year		<u>12,786</u>	<u>4,953</u>	158
Total comprehensive income attributable to:				
Owners of the Company		14,347	3,790	279
Non-controlling interests		(723)	154	(569)
Total comprehensive income for the year		<u>13,624</u>	<u>3,944</u>	245
Earnings per share				
- Basic earnings per share (cents)	13	2.44	0.86	184
- Diluted earnings per share (cents)		<u>2.44</u>	<u>0.86</u>	184

The accompanying notes form an integral part of these financial statements.

Consolidated Statement of Changes in Equity

Group	Share capital \$'000	Capital reserve \$'000	Fair value reserve \$'000	Share-based compensation reserve \$'000	Exchange translation reserve \$'000	Accumulated profits \$'000	Total attributable to Owners of the Company \$'000	Non-controlling interests \$'000	Total equity \$'000
30 June 2013									
Balance as at 1 July 2012	88,773	(11,720)	1,370	2,393	(11,915)	32,592	101,493	1,756	103,249
Total comprehensive income for the year									
Profit for the year	-	-	-	-	-	4,767	4,767	186	4,953
Other comprehensive income									
Items that may be reclassified subsequently to profit or loss									
Exchange difference on liquidation of a subsidiary reclassified to profit or loss	-	-	-	-	(35)	-	(35)	17	(18)
Exchange difference on disposal of a subsidiary reclassified to profit or loss	-	-	-	-	103	-	103	-	103
Exchange differences on monetary items forming part of net investments in foreign operations	-	-	-	-	(54)	-	(54)	-	(54)
Exchange differences on translation of financial statements of foreign operations	-	-	-	-	(1,324)	-	(1,324)	(49)	(1,373)
Net change in fair value of available-for-sale financial assets, net of tax	-	-	333	-	-	-	333	-	333
Total other comprehensive income	-	-	333	-	(1,310)	-	(977)	(32)	(1,009)
Total comprehensive income for the year	-	-	333	-	(1,310)	4,767	3,790	154	3,944
Transactions with Owners, recorded directly in equity									
Contributions by and distributions to Owners									
Value of employee services received for issue of share options	-	-	-	88	-	-	88	-	88
Final dividend of 0.16 cents per share in respect of 2012	-	-	-	-	-	(884)	(884)	-	(884)
Total contributions by and distributions to Owners	-	-	-	88	-	(884)	(796)	-	(796)
Total transactions with Owners	-	-	-	88	-	(884)	(796)	-	(796)
Balance as at 30 June 2013	88,773	(11,720)	1,703	2,481	(13,225)	36,475	104,487	1,910	106,397

The accompanying notes form an integral part of these financial statements.

Consolidated Statement of Changes in Equity

Group	Share capital \$'000	Capital reserve \$'000	Fair value reserve \$'000	Share-based compensation reserve \$'000	Exchange translation reserve \$'000	Accumulated profits \$'000	Total attributable to Owners of the Company \$'000	Non-controlling interests \$'000	Total equity \$'000
30 June 2014									
Balance as at 1 July 2013	88,773	(11,720)	1,703	2,481	(13,225)	36,475	104,487	1,910	106,397
Total comprehensive income for the year									
Profit for the year	-	-	-	-	-	13,513	13,513	(727)	12,786
Other comprehensive income									
Items that may be reclassified subsequently to profit or loss									
Exchange differences arising from disposal of subsidiaries reclassified to profit or loss	-	-	-	-	96	-	96	(12)	84
Exchange differences on monetary items forming part of net investments in foreign operations	-	-	-	-	(89)	-	(89)	-	(89)
Exchange difference on translation of financial statements of foreign operations	-	-	-	-	(1,563)	-	(1,563)	16	(1,547)
Net change in fair value of available-for-sale financial assets, net of tax	-	-	2,390	-	-	-	2,390	-	2,390
Total other comprehensive income	-	-	2,390	-	(1,556)	-	834	4	838
Total comprehensive income for the year	-	-	2,390	-	(1,556)	13,513	14,347	(723)	13,624
Transactions with Owners, recorded directly in equity									
Contributions by and distributions to Owners									
Final dividend of 0.20 cents per share in respect of 2013	-	-	-	-	-	(1,105)	(1,105)	-	(1,105)
Interim dividend of 0.18 cents per share in respect of 2014	-	-	-	-	-	(996)	(996)	-	(996)
Total contributions by and distributions to Owners	-	-	-	-	-	(2,101)	(2,101)	-	(2,101)
Changes in ownership interests in subsidiaries									
Arising from disposal of subsidiaries reclassified to profit or loss	-	69	-	-	-	-	69	(914)	(845)
Acquisition of remaining non-controlling interest of a subsidiary	-	-	-	-	-	-	-	10	10
Reclassification of preference shares from liability in a subsidiary	-	-	-	-	-	-	-	95	95
Total changes in ownership interest in subsidiaries	-	69	-	-	-	-	69	(809)	(740)
Total transactions with Owners	-	69	-	-	-	(2,101)	(2,032)	(809)	(2,841)
Balance as at 30 June 2014	88,773	(11,651)	4,093	2,481	(14,781)	47,887	116,802	378	117,180

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Equity

Company	Share capital \$'000	Fair value reserve \$'000	Share-based compensation reserve \$'000	Accumulated profits \$'000	Total equity \$'000
30 June 2013					
Balance as at 1 July 2012	88,773	1,370	2,393	12,876	105,412
Total comprehensive income for the year					
Profit for the year	-	-	-	2,387	2,387
Other comprehensive income					
<i>Items that may be reclassified subsequently to profit or loss</i>					
Net change in fair value of available-for-sale financial assets, net of tax	-	333	-	-	333
Total other comprehensive income	-	333	-	-	333
Total comprehensive income for the year	-	333	-	2,387	2,720
Transactions with Owners, recorded directly in equity					
<i>Contributions by and distributions to Owners</i>					
Value of employee services received for issue of share options	-	-	88	-	88
Final dividend of 0.16 cents per share in respect of 2012	-	-	-	(884)	(884)
Total transactions with Owners	-	-	88	(884)	(796)
Balance as at 30 June 2013	88,773	1,703	2,481	14,379	107,336
30 June 2014					
Balance as at 1 July 2013	88,773	1,703	2,481	14,379	107,336
Total comprehensive income for the year					
Profit for the year	-	-	-	159	159
Other comprehensive income					
<i>Items that may be reclassified subsequently to profit or loss</i>					
Net change in fair value of available-for-sale financial assets, net of tax	-	2,390	-	-	2,390
Total other comprehensive income	-	2,390	-	-	2,390
Total comprehensive income for the year	-	2,390	-	159	2,549
Transactions with Owners, recorded directly in equity					
<i>Contributions by and distributions to Owners</i>					
Final dividend of 0.20 cents per share in respect of 2013	-	-	-	(1,105)	(1,105)
Interim dividend of 0.18 cents per share in respect of 2014	-	-	-	(996)	(996)
Total transactions with Owners	-	-	-	(2,101)	(2,101)
Balance as at 30 June 2014	88,773	4,093	2,481	12,437	107,784

The accompanying notes form an integral part of these financial statements.

Consolidated Cash Flow Statement

	Note	Group	
		2014 \$'000	2013 \$'000
Operating Activities			
Profit for the year		12,786	4,953
Adjustments for:			
Allowance for:			
- doubtful debts from trade and other receivables		145	-
- inventory obsolescence		73	62
Amortisation of intangible assets		868	556
Bad debts written off		9	68
Depreciation of property, plant and equipment		2,403	1,817
Dividend income from other financial asset		(351)	(175)
Gain on disposal of property, plant and equipment		(135)	(182)
Loss on disposal of subsidiaries		83	174
Loss on liquidation of a subsidiary		-	18
Gain on disposal of joint ventures		-	(46)
Interest income		(248)	(387)
Interest expenses		364	242
Inventories written off		181	84
Property, plant and equipment written off		24	-
Impairment losses on:			
- property, plant and equipment		115	-
- intangible assets		15	-
Provision for/(Reversal of):			
- restructuring and retrenchments costs		342	(57)
Acquisition-related costs		1,127	-
Post-acquisition integration and restructuring costs		4,562	-
Negative goodwill on acquisition		(13,175)	-
Share-based payment expense		-	88
Share of results of associates and joint ventures (net of tax)		(381)	(398)
Income tax expenses/(credit)		1,070	(906)
Operating profit before working capital changes		9,877	5,911
Changes in working capital:			
Inventories		(1,535)	(255)
Project-in-progress		(2,484)	9,623
Trade and other receivables		(1,314)	1,260
Amounts due from related parties (trade)		52	(534)
Trade and other payables		3,383	(7,443)
Amounts due to related parties (trade)		(478)	500
Post-acquisition integration and restructuring costs paid		(2,961)	(102)
Release of pledged deposits with financial institutions		7	109
Cash generated from operations		4,547	9,069
Interest received		248	387
Interest paid		(364)	(225)
Income taxes paid		(762)	(439)
Cash flows generated from operating activities		3,669	8,792
Investing activities			
Acquisition-related costs paid		(1,088)	-
Acquisition of remaining non-controlling interest of a subsidiary		(5)	-
Amounts due from related parties (non-trade)		430	(661)
Net cash inflow on acquisition of subsidiaries	5	1,876	-
Net cash (outflow)/inflow from disposal of subsidiaries ⁽³⁾		(2,972)	69
Proceeds from disposal of property, plant and equipment		314	304
Proceeds from disposal of joint ventures		-	1
Dividend received from other financial asset		351	175
Dividend received from an associate		59	255
Purchase of:			
- intangible assets		(1,387)	(845)
- property, plant and equipment ⁽¹⁾⁽²⁾		(4,004)	(3,422)
Cash flows used in investing activities		(6,426)	(4,124)

The accompanying notes form an integral part of these financial statements.

	Note	Group 2014 \$'000	2013 \$'000
Financing activities			
Amounts due to related parties (non-trade)		(333)	492
Dividend paid		(2,101)	(884)
Interest paid		-	(17)
Repayment of bank loans		(15,389)	(18,052)
Repayment of hire purchase and finance lease creditors		(149)	(49)
Proceeds from bank loans		20,742	13,980
Cash flows generated from/(used in) financing activities		2,770	(4,530)
Net increase in cash and cash equivalents			
Cash and cash equivalents at beginning of year		13	138
Effect of exchange rate fluctuations on cash held		30,744	30,579
		(380)	27
Cash and cash equivalents at end of year	6	30,377	30,744

Significant non-cash transactions

- (1) Property, plant and equipment amounting to \$201,000 (2013: \$26,000) was acquired through finance leases.
- (2) The Group accrued reinstatement cost of \$240,000 (2013: \$Nil) under property, plant and equipment.
- (3) The effect of disposal of subsidiaries is set out below:

	Group 2014 \$'000	2013 \$'000
Property, plant and equipment	89	24
Intangible assets	15	-
Deferred tax assets	54	-
Inventories	123	91
Project-in-progress	2,035	162
Trade and other receivables	7,375	839
Amounts due from related parties	710	433
Cash and cash equivalents	4,744	84
Trade and other payables	(9,012)	(436)
Amounts due to related parties	(1,808)	(513)
Interest-bearing borrowings	(1,424)	(244)
Provision for taxation	(216)	-
Non-controlling interests	(926)	-
Net identifiable assets disposed	1,759	440
Realisation of exchange translation reserves	96	103
Transfer to investment in a joint venture	-	(216)
Loss on disposal of subsidiaries	(83)	(174)
Cash proceed from disposal of subsidiaries	1,772	153
Less: Cash and cash equivalents disposed	(4,744)	(84)
Net cash (outflow)/inflow from disposal of subsidiaries	(2,972)	69

The accompanying notes form an integral part of these financial statements.

Notes to the Financial Statements

These notes form an integral part of the financial statements.

The announcement was authorised for issue by the directors on 19 August 2014.

1. Basis of Preparation

The Group has applied the same accounting policies and methods of computation in the financial statements for the current financial year as those used in the audited financial statements for the year ended 30 June 2013. In addition, the Group has adopted new/revised FRS and INT FRS that have become effective for the financial year beginning 1 July 2013 (see Note 2).

The financial statements were not audited or reviewed by the auditors.

2. Changes in the Accounting Policies, Methods of Computation and Accounting Standards

From 1 July 2013, the Company and the Group have applied FRS 113 *Fair Value Measurement*. FRS 113 replaces the fair value measurement guidance contained in individual FRSs with a single source of fair value measurement guidance. FRS 113 does not change or extend the use of fair value accounting prescribed in the FRSs, but merely provides guidance on how it should be applied where its use is already required or permitted by other standards within FRSs. Under FRS 113, fair value is defined as an exit price. A comprehensive framework for measuring such fair values has been established in the standard. FRS 113 has also prescribed additional disclosure requirements for fair value measurements.

This adoption affects only the disclosures in the financial statements. There is no financial effect on the results, earnings per share and the financial position of the Company and the Group for the current and previous financial years.

3. Property, Plant and Equipment

Group	Freehold land and building \$'000	Leasehold land and building \$'000	Leasehold improve- ment \$'000	Furniture and fittings \$'000	Office equipment \$'000	Computers \$'000	Motor vehicles \$'000	Plant and machinery \$'000	Assets under construct- ion \$'000	Total \$'000
Cost										
At 1 July 2012	-	2,023	2,882	519	810	4,161	213	29,907	-	40,515
Additions	-	-	81	1	55	327	-	1,338	1,646	3,448
Disposals/Write off	-	-	(4)	(12)	(22)	(206)	(65)	(1,226)	-	(1,535)
Arising from disposal of a subsidiary	-	-	-	-	(22)	(37)	-	(52)	-	(111)
Reclassification	-	-	-	-	(24)	-	-	24	-	-
Translation difference on consolidation	-	(17)	2	(1)	1	(15)	-	(190)	19	(201)
At 30 June 2013	-	2,006	2,961	507	798	4,230	148	29,801	1,665	42,116
Additions	1,614	-	943	95	640	463	32	656	2	4,445
Disposal/Write off	-	-	(498)	(122)	(216)	(694)	(20)	(3,180)	-	(4,730)
Acquisition of businesses	1,473	-	157	142	16	8	-	2,954	-	4,750
Arising from disposal of subsidiaries	-	-	(24)	(45)	(65)	(142)	-	(108)	-	(384)
Reclassification	-	-	-	-	-	(5)	-	1,663	(1,658)	-
Translation difference on consolidation	(119)	(31)	(44)	(11)	(6)	(63)	(2)	(499)	(7)	(782)
At 30 June 2014	2,968	1,975	3,495	566	1,167	3,797	158	31,287	2	45,415
Accumulated depreciation and impairment losses										
At 1 July 2012	-	260	2,498	450	721	3,765	184	27,518	-	35,396
Depreciation charge for the year	-	73	229	24	25	269	13	1,184	-	1,817
Disposal/Write off	-	-	(4)	(12)	(10)	(196)	(65)	(1,126)	-	(1,413)
Arising from disposal of a subsidiary	-	-	-	-	(12)	(36)	-	(39)	-	(87)
Reclassification	-	-	-	-	(24)	-	-	24	-	-
Translation difference on consolidation	-	-	2	(1)	1	(15)	-	(178)	-	(191)
At 30 June 2013	-	333	2,725	461	701	3,787	132	27,383	-	35,522

Group	Freehold land and building \$'000	Leasehold land and building \$'000	Leasehold improvement \$'000	Furniture and fittings \$'000	Office equipment \$'000	Computers \$'000	Motor vehicles \$'000	Plant and machinery \$'000	Assets under construction \$'000	Total \$'000
Accumulated depreciation and impairment losses										
At 1 July 2013	-	333	2,725	461	701	3,787	132	27,383	-	35,522
Depreciation charge for the year	64	51	380	61	120	283	10	1,434	-	2,403
Impairment charge for the year	-	-	-	-	-	-	-	115	-	115
Disposal/Write off	-	-	(427)	(106)	(214)	(680)	(18)	(3,082)	-	(4,527)
Arising from disposal of subsidiaries	-	-	(23)	(35)	(27)	(103)	-	(107)	-	(295)
Reclassification	-	-	-	-	-	(5)	-	5	-	-
Translation difference on consolidation	(1)	(6)	(41)	(5)	(4)	(48)	(2)	(403)	-	(510)
At 30 June 2014	63	378	2,614	376	576	3,234	122	25,345	-	32,708
Carrying amount										
At 1 July 2012	-	1,763	384	69	89	396	29	2,389	-	5,119
At 30 June 2013	-	1,673	236	46	97	443	16	2,418	1,665	6,594
At 30 June 2014	2,905	1,597	881	190	591	563	36	5,942	2	12,707

Assets under construction, leasehold land and building & property, plant and equipment of the Group with carrying amounts of \$Nil (2013: \$762,000), \$1,451,000 (2013: \$Nil) and \$696,000 (2013: \$Nil) respectively have been pledged to banks as securities for certain bank loans (Note 9).

The carrying amount of property, plant and equipment includes amounts totalling \$59,000 (2013: \$81,000) for the Group in respect of assets acquired under finance leases (Note 9).

Company	Furniture and fittings \$'000	Office equipment \$'000	Computers \$'000	Total \$'000
Cost				
At 1 July 2012	62	36	70	168
Additions	-	1	-	1
Write off	-	(3)	(2)	(5)
At 30 June 2013	62	34	68	164
Additions	-	-	13	13
Write off	(53)	(27)	(60)	(140)
At 20 June 2014	9	7	21	37
Accumulated depreciation				
At 1 July 2012	62	36	69	167
Depreciation charge for the year	-	1	1	2
Write off	-	(3)	(2)	(5)
At 30 June 2013	62	34	68	164
Depreciation charge for the year	-	-	3	3
Write off	(53)	(27)	(60)	(140)
At 30 June 2014	9	7	11	27
Carrying amount				
At 1 July 2012	-	-	1	1
At 30 June 2013	-	-	-	-
At 30 June 2014	-	-	10	10

Depreciation for the year was included in the following line items of the statements of comprehensive income:

	Group		Company	
	2014 \$'000	2013 \$'000	2014 \$'000	2013 \$'000
Cost of revenue	1,725	1,201	-	-
Distribution expenses	220	186	-	-
Administrative expenses	430	370	3	2
Research and development expenses	28	60	-	-
	2,403	1,817	3	2

4. Intangible Assets

Group	Computer software \$'000	Technology licence \$'000	Intellectual property \$'000	Development expenditure \$'000	Goodwill \$'000	Total \$'000
Cost						
At 1 July 2012	627	1,987	6,094	3,247	27,508	39,463
Additions - acquired	35	-	-	-	-	35
Additions - internally developed	3	-	55	752	-	810
Disposal	(11)	-	-	-	-	(11)
Arising from disposal of a subsidiary	(3)	-	-	-	-	(3)
Translation difference on consolidation	(7)	(15)	(47)	(10)	(85)	(164)
At 30 June 2013	644	1,972	6,102	3,989	27,423	40,130
Additions - acquired	3	-	-	-	-	3
Additions - internally developed	134	-	31	1,219	-	1,384
Disposal	(10)	-	-	-	-	(10)
Acquisition of businesses	3	-	3,715	-	-	3,718
Arising from acquisition for remaining of non-controlling interest of a subsidiary	-	-	-	-	15	15
Arising from disposal of subsidiaries	(50)	-	-	-	-	(50)
Translation difference on consolidation	(5)	(31)	(183)	(75)	(175)	(469)
At 30 June 2014	719	1,941	9,665	5,133	27,263	44,721
Accumulated amortisation and impairment losses						
At 1 July 2012	541	651	1,780	12	744	3,728
Amortisation for the year	38	343	78	97	-	556
Disposal	(11)	-	-	-	-	(11)
Arising from disposal of a subsidiary	(3)	-	-	-	-	(3)
Translation difference on consolidation	(6)	(15)	(12)	(8)	-	(41)
At 30 June 2013	559	979	1,846	101	744	4,229
Amortisation for the year	72	101	315	380	-	868
Impairment losses	-	-	-	-	15	15
Disposal	(10)	-	-	-	-	(10)
Arising from disposal of subsidiaries	(35)	-	-	-	-	(35)
Reclassification	-	(232)	232	-	-	-
Translation difference on consolidation	(3)	(14)	(35)	(5)	-	(57)
At 30 June 2014	583	834	2,358	476	759	5,010
Carrying amount						
At 1 July 2012	86	1,336	4,314	3,235	26,764	35,735
At 30 June 2013	85	993	4,256	3,888	26,679	35,901
At 30 June 2014	136	1,107	7,307	4,657	26,504	39,711

Company	Computer software \$'000
Cost	
At 1 July 2012 & 30 June 2013	21
Write off	(10)
At 30 June 2014	11
Accumulated amortisation	
At 1 July 2012 & 30 June 2013	21
Write off	(10)
At 30 June 2014	11
Carrying amount	
At 1 July 2012, 30 June 2013 & 30 June 2014	-

Amortisation for the year was included in the following line items of the statements of comprehensive income:

	Group	
	2014	2013
	\$'000	\$'000
Cost of revenue	830	520
Distribution expenses	5	3
Administrative expenses	33	33
	868	556

Annual impairment tests for cash-generating units containing goodwill

For the purpose of impairment testing, goodwill is allocated to the Group's cash-generating units (CGU) identified according to reportable segment as follows:

	Group	
	2014	2013
	\$'000	\$'000
Probe Card solutions	11,112	11,284
Distribution and Services solutions	15,392	15,395
	26,504	26,679

The recoverable amount of a CGU is determined annually based on value-in-use calculations. These calculations use cash flow projections based on financial budgets approved by management covering periods of one to five years.

Key assumptions used for value-in-use calculations

For the purpose of analysing each CGU, management used the following key assumptions:

	Group	
	Revenue growth rate	Discount rate
	%	%
2014		
Probe Card solutions	5.2	14.8
Distribution and Services solutions	5.7	13.7
2013		
Probe Card solutions	6.4	13.2
Distribution and Services solutions	4.6	15.3

The weighted average growth rates used are based on the forecasts included in industry reports. The discount rates used are pre-tax and reflect specific risks relating to the relevant segments. No growth has been projected on the cash flows beyond the five-year period covered by the financial budget and projection.

5. Subsidiaries

The following changes took place in the group structure during the year:

- i) SV Probe Pte Ltd ("SV Probe"), a subsidiary of the Company, established a wholly-owned subsidiary SV TCL Kabushiki Kaisha ("SV TCL") in Japan with an initial paid up capital of JPY 100,000 (approximately US\$1,000). Subsequent to the incorporation, the paid up capital of SV TCL was increased to JPY 350,000,000 (approximately US\$3,500,000 million). The principal activities of SV TCL are those relating to business of design, manufacturing and sales of probe cards. The company is incorporated to carry out the Japan activities of the acquired business from Tokyo Cathode Laboratory Co., Ltd ("TCL"). (see Note 5(ii)).
- ii) On 25 June 2013, SV Probe entered into a business transfer agreement with TCL to acquire (a) certain subsidiaries of TCL in Singapore, Taiwan, Guangzhou and Hong Kong, (b) certain probe card businesses, technologies, intellectual property rights and assets in Japan. This acquisition will allow the Group to expand its products offerings and improve its competitive position, particularly in Japan probe card market.

On 30 August 2013, the business transfer agreement was modified with

- the acquisition to:
 - a. include the purchase of 100% shares in one of TCL's subsidiaries in Japan instead of certain assets of that subsidiary;
 - b. replace the purchase of 100% shares in TCL's subsidiary in Guangzhou with the purchase of certain assets and business of the Guangzhou subsidiary; and

- the final aggregate cash purchase price for the acquisition was reduced to US\$2,855,000 (equivalent to \$3,652,000), from the initial consideration of US\$3,500,000.

The purchase consideration was fully paid on 30 August 2013.

Other than the transfer of business and certain assets of the Guangzhou subsidiary, the closing for the acquisition was completed on 30 August 2013. Pending completion of certain documentation requirements, the transfer of assets from TCL Guangzhou subsidiary to SV Probe has been deferred.

This acquisition has added four 100% owned subsidiaries, namely Hokko Electronics Co. Ltd (incorporated in Japan), TCL Yamaichi Taiwan Inc. (incorporated in Taiwan), Tokyo Cathode Laboratory (Singapore) Pte Ltd (incorporated in Singapore) and Tokyo Cathode Laboratory (HK) Co Ltd (incorporated in Hong Kong), to the Group.

The fair value of identifiable assets acquired and liabilities assumed and effect of business acquisition were determined and are disclosed below:

	Note	Group \$'000
Property, plant and equipment		4,750
Intangible assets		3,718
Financial assets		152
Inventories		4,556
Trade and other receivables		5,370
Tax recoverable		44
Cash and cash equivalents		5,528
Trade and other payables		(5,237)
Interest-bearing borrowings		(967)
Deferred tax liabilities		(1,087)
Net identifiable assets and liabilities acquired		16,827
Negative goodwill on business combination	10	(13,175)
Consideration satisfied in cash		3,652
Cash acquired from business combination		(5,528)
Net cash inflow		(1,876)

As the Group has negotiated a bargain purchase price for the businesses and assets acquired, a negative goodwill of \$13,175,000 was determined to have arisen from the acquisition.

Revenue generated from the acquired business for the ten months ended 30 June 2014 was \$22,044,000. As the newly acquired operations are integrated as part of the operations of SV Probe and its subsidiaries, it is not practical to determine the profit or loss generated in the financial period.

Acquisition-related costs

The Group incurred acquisition-related costs of \$1,127,000 (Note 10) relating to external legal and consultant fees, travelling expenses and due diligence costs.

Post-acquisition integration and restructuring costs

The Group incurred during the year, integration and restructuring costs of \$4,562,000 for the post-acquisition integration programme (Note 10). The integration costs include costs incurred to execute the approved programme that forms part of this acquisition project, to integrate and restructure offices, engineering teams and facilities of SV Probe and the newly acquired businesses.

- iii) The Company, through its wholly-owned subsidiary, iNETest Resources Pte Ltd ("IRPL"), acquired the remaining interest of 8.11% in another subsidiary, Ellipsiz Testlab Pte Ltd ("ETL") from the non-controlling shareholder for a cash consideration of \$5,000. After the transaction, the Group has 100% equity interest in ETL. The objective of the transaction is to consolidate the shareholding of ETL under common shareholder for ease of liquidation. ETL was placed under members' voluntary liquidation in June 2014.
- iv) The Company's subsidiaries, Ellipsiz Ventures Pte Ltd, Ellipsiz Semilab Holdings Pte Ltd, Ellipsiz Singapore Pte Ltd and Ellipsiz (Shanghai) International Inc. were placed under members' voluntary liquidation.
- v) An application for striking off an inactive subsidiary, iNETest Resources HK Limited, was submitted to the Registry of Companies in Hong Kong.
- vi) The wholly-owned subsidiaries, Ellipsiz Semiconductor Technology (Shenzhen) Ltd and FMB Industries Pte Ltd, were dissolved on 12 March 2014 and 29 May 2014, respectively.
- vii) The Group disposed its 51% interest in E+HPS Pte Ltd and 70% interest in Ellipsiz Communications Pte Ltd ("ECPL") for cash considerations of \$772,000 and \$1,000,000, respectively.

6. Cash and Cash Equivalents

Note	Group		Company	
	2014 \$'000	2013 \$'000	2014 \$'000	2013 \$'000
Cash at banks and in hand	28,328	25,187	10,196	5,932
Deposits with financial institutions	3,688	7,203	2,000	5,516
	32,016	32,390	12,196	11,448
Deposits held as securities by financial institutions	9 (1,639)	(1,646)		
Cash and cash equivalents in the consolidated cash flow statement	30,377	30,744		

7. Share Capital

	Group and Company	
	No. of shares 2014 '000	No. of shares 2013 '000
Fully paid ordinary shares, with no par value:		
Ordinary shares		
At 1 July 12, 30 June 2013 & 30 June 2014	552,794	552,794

The Group had not acquired any treasury shares for the financial year ended 30 June 2014. There were no treasury shares held by the Group as at 30 June 2014 (2013: Nil).

Options

As at 30 June 2014, there were 18,900,000 (2013: 19,700,000) and 13,763,000 (2013: 17,906,000) outstanding options with exercise prices of \$0.135 per share and \$0.14 per share, respectively.

8. Reserves

	Group		Company	
	2014 \$'000	2013 \$'000	2014 \$'000	2013 \$'000
Capital reserve	(11,651)	(11,720)	-	-
Fair value reserve	4,093	1,703	4,093	1,703
Share-based compensation reserve	2,481	2,481	2,481	2,481
Exchange translation reserve	(14,781)	(13,225)	-	-
Accumulated profits	47,887	36,475	12,437	14,379
	28,029	15,714	19,011	18,563

9. Interest-Bearing Borrowings

Interest-bearing borrowings consist of the following:

	Group	
	2014 \$'000	2013 \$'000
Non-current liabilities		
Secured bank loans	331	312
Unsecured bank loans	273	540
Obligations under hire purchase agreements and finance leases	47	52
	651	904
Current liabilities		
Secured bank loans	177	89
Unsecured bank loans ⁽¹⁾	8,718	3,755
Obligations under hire purchase agreements and finance leases	81	49
	8,976	3,893

⁽¹⁾ One of the Group's subsidiaries in Japan did not meet the financial covenant for its bank loans at 30 June 2014. The breach involves two term loans for a total amount of JPY 200,000,000. As at 30 June 2014, the outstanding amounts of the loans were JPY 40,360,000 (approximately \$497,000). The subsidiary is in the process of applying to the bank for the waiver of breach and amendment to the covenant. The Group and the subsidiary have the funds to fulfill the obligation if the bank requires immediate repayment of the loans.

Maturity of liabilities (excluding finance lease liabilities)

	Group	
	2014 \$'000	2013 \$'000
Within 1 year	8,895	3,844
After 1 year but within 5 years	604	852
	9,499	4,696

The borrowings are secured on the following assets:

	Note	Group	
		2014 \$'000	2013 \$'000
Assets under construction	3	-	762
Leasehold land and building	3	1,451	-
Property, plant and equipment	3	696	-
Deposits with financial institutions	6	1,639	1,646
Total carrying amount		3,786	2,408

Obligations under hire purchase agreements and finance leases:

Group	2014			2013		
	Principal \$'000	Interest \$'000	Total \$'000	Principal \$'000	Interest \$'000	Total \$'000
Repayable within 1 year	81	5	86	49	5	54
Repayable after 1 year but within 5 years	41	3	44	52	3	55
Repayable after 5 years	6	-	6	-	-	-
	128	8	136	101	8	109

10. Results from Operating Activities

	Group	
	2014 \$'000	2013 \$'000
Other income		
Rental income	10	-
Sundry income	770	450
Gain on disposal of property, plant and equipment	135	182
Gain on disposal of joint ventures	-	46
Negative goodwill on business combination	13,175	-
Dividend income from financial asset	351	175
Reversal of provision for restructuring & retrenchment costs	-	57
Exchange gain, net	118	-
	14,559	910
Other expenses		
Depreciation of property, plant and equipment	2,403	1,817
Amortisation of intangible assets	868	556
Allowance for:		
- doubtful debts from trade and other receivables	145	-
- inventory obsolescences	73	62
Property, plant and equipment written off	24	-
Inventories written off	181	84
Bad debts written off	9	68
Impairment loss on:		
- property, plant and equipment	115	-
- goodwill	15	-
Loss on disposal of investments in subsidiaries	83	174
Operating lease expenses	2,821	2,447
Post-acquisition integration and restructuring costs	4,562	-
Acquisition-related costs	1,127	-
Provision for retrenchment costs	342	-
Share-based payment expenses	-	88
Exchange loss, net	-	282
	-	282

The higher depreciation expenses were due to the increase in property, plant and equipment arising from the business acquisition and capital spending during the financial year.

11. Net Finance (Expenses)/Income

	Group	
	2014	2013
	\$'000	\$'000
Finance income		
Interest income from:		
- financial institutions	31	45
- third parties	108	105
- joint venture	5	-
Interest income arising from the unwinding discount implicit in the interest-free third parties receivables	104	237
	248	387
 Finance expenses		
Interest expenses to:		
- hire purchase arrangements and finance leases	(13)	(7)
- financial institutions	(260)	(233)
- non-controlling interest	(91)	(2)
	(364)	(242)
	(116)	145

12. Income Tax Expense/(Credit)

	Group	
	2014	2013
	\$'000	\$'000
Current tax expense:		
- current year	799	438
- withholding tax	162	155
- overprovision in prior year	(76)	(207)
	885	386
Deferred tax expense/(credit):		
- original and reversal of temporary differences	257	65
- overprovision in prior year	(72)	(218)
- recognition of previously unrecognised tax losses	-	(1,139)
	185	(1,292)
Total income tax expense/(credit)	1,070	(906)

13. Earnings Per Share

	Group	
	2014	2013
	\$'000	\$'000
Basic earnings per share is based on:		
Profit for the year attributable to Owners of the Company	13,513	4,767
	No. of shares	No. of shares
	'000	'000
Weighted average number of:		
- shares outstanding during the year	552,794	552,794

For the purpose of calculating the diluted earnings per ordinary share, the weighted average number of ordinary shares in issue is adjusted to take into account the dilutive effect arising from the dilutive share options with the potential ordinary shares weighted for the period outstanding.

The effect of the exercise of share options on the weighted average number of ordinary shares in issue is as follows:

	Group	
	2014	2013
	No. of shares	No. of shares
	'000	'000
Weighted average number of shares issued, used in calculation of basic earnings per share	552,794	552,794

As at 30 June 2014, 32,663,000 (2013: 37,606,000) share options were excluded from the diluted weighted average number of ordinary shares calculation as their effect would have been anti-dilutive.

14. Net Asset and Tangible Asset Values Per Ordinary Share

	Group	Company
	cents	cents
Net asset value per ordinary share based on issued share capital of the Company as at		
(a) 30 June 2014	21.13	19.50
(b) 30 June 2013	18.90	19.42
Net tangible asset ⁽¹⁾ value per ordinary share based on issued share capital of the Company as at		
(a) 30 June 2014	13.95	19.50
(b) 30 June 2013	12.41	19.42

⁽¹⁾ Net tangible asset is equity attributable to Owners of the Company less intangible assets.

15. Breakdown of Revenue and Profit After Tax Before Non-Controlling Interests

Group	2014	2013	Variance
	\$'000	\$'000	%
Revenue reported for first half year	74,146	65,690	13
Operating profit after tax before deducting non-controlling interests for first half year	7,604	1,616	371
Revenue reported for second half year	70,328	58,542	20
Operating profit after tax before deducting non-controlling interests for second half year	5,182	3,337	55

16. Dividends

16.1 Dividend Paid

The resolution in respect of the final dividend declared for the financial year ended 30 June 2013 was approved at the Company's Annual General Meeting convened on 18 October 2013. The final tax exempt, one-tier cash dividend of 0.20 cents per ordinary share was paid on 14 November 2013.

The Company declared and paid a tax exempt one-tier interim dividend of 0.18 cents per share on 18 March 2014.

16.2 Dividend Declared (Proposed)

	2014	2013
Name of dividend	Final (Proposed)	Final
Dividend type	Cash	Cash
Dividend rate	0.18 cents per ordinary share	0.20 cents per ordinary share
Tax	Tax exempt (One-Tier)	Tax exempt (One-Tier)

Name of dividend	Final Special (Proposed)	N.A.
Dividend type	Cash	N.A.
Dividend rate	0.18 cents per ordinary share	N.A.
Tax	Tax exempt (One-Tier)	N.A.

Date payable

The final dividend proposed, if approved at the 19th Annual General Meeting, will be payable on 13 November 2014.

Book closure date

The book closure date is 27 October 2014, after 5.00 pm.

16.3 Annual Dividend

	Net Dividend	
	2014	2013
	\$'000	\$'000
Ordinary shares		
Interim dividend	996	-
Final dividend ⁽¹⁾	1,990	1,105
	<u>2,986</u>	<u>1,105</u>

⁽¹⁾ The final dividend for 2014 and 2013 are estimated based on the number of ordinary shares issued by the Company as at 30 June 2014 and 30 June 2013, respectively. The dividends have not been provided for in the financial statements.

17. Significant Related Party Transactions

Significant transactions with related parties are as follows:

	Group	
	2014	2013
	\$'000	\$'000
Sales and service income:		
- joint ventures	-	89
- associate	186	124
- other affiliate	30	452
Interest income from a joint venture	5	-
Purchase from/service fee paid to an associate	(405)	(383)
Interest expenses paid to:		
- non-controlling interest of subsidiary	(91)	(2)

	Group	
	2014	2013
	\$'000	\$'000
Rental expenses paid to:		
- director	(123)	(121)
- non-controlling interest of subsidiary	(55)	(58)
- other affiliate	(159)	(160)
Services rendered by an affiliate ⁽¹⁾	(597)	(1)

⁽¹⁾ This relates to corporations which a director of the Company had an interest during the financial year.

There was no managerial position in the Company or any of its principal subsidiaries, who is a family member or relative of a director, chief executive officer or substantial shareholder of the Company during the financial year.

18. Interested Person Transactions

The Company does not have any general mandate from shareholders for interested person transaction.

During the year, the total transactions with interested person are as follows:

Name of interested person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than \$100,000 and transactions conducted under shareholder's mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)
Chan Wai Leong (Director)	\$'000	\$'000
Renovation and reinstatement expenses	597	-
Rental expenses	123	-

The total IPT of \$720,000 is approximately 1% of our audited consolidated net tangible assets of FY2013.

19. Commitments

Lease Commitments

As at 30 June 2014, commitments of the Group for minimum lease payments under non-cancellable operating leases are as follows:

	Group	
	2014	2013
	\$'000	\$'000
Receivable:		
Within 1 year	2	2
After 1 year but within 5 years	-	2
	2	4
Payable:		
Within 1 year	1,666	1,581
After 1 year but within 5 years	1,743	1,416
	3,409	2,997

Corporate guarantees

At the reporting date, the Company provided corporate guarantees amounting to \$14,434,000 (2013: \$13,383,000) to banks for banking facilities made available to its subsidiaries, of which the subsidiaries have utilised \$8,868,000 (2013: \$6,480,000).

On 30 June 2014, the Company disposed its 70% interest in a subsidiary, ECPL. Under the sales agreement, ECPL is granted a 3-month period to arrange for the discharge and release of the corporate guarantees by the Company on ECPL and its subsidiary's existing banking facilities. As at the reporting date, the banking facilities utilised amounted to \$2,031,000.

20. Other information

Reportable segments

Group	Distribution & Services solutions		Probe Card solutions		Eliminations		Consolidated	
	2014 \$'000	2013 \$'000	2014 \$'000	2013 \$'000	2014 \$'000	2013 \$'000	2014 \$'000	2013 \$'000
Revenue and Expense								
Total revenue from external customers	81,551	89,903	62,923	34,329	-	-	144,474	124,232
Inter-segment revenue	326	303	20	-	(346)	(303)	-	-
	<u>81,877</u>	<u>90,206</u>	<u>62,943</u>	<u>34,329</u>			<u>144,474</u>	<u>124,232</u>
Segment results	(1,411)	2,744	15,289	661	-	-	13,878	3,405
Unallocated corporate results							(287)	99
							<u>13,591</u>	<u>3,504</u>
Share of results of associates and joint ventures								
- allocated to reportable segments	258	423	355	97	-	-	613	520
- unallocated corporate & others							(232)	(122)
Profit before finance income/(expenses) and taxation							13,972	3,902
Finance income							248	387
Finance expenses							(364)	(242)
Income tax (expense)/credit							(1,070)	906
Non-controlling interests							727	(186)
Profit for the year attributable to Owners of the Company							<u>13,513</u>	<u>4,767</u>
Assets and liabilities								
Segment assets	45,567	64,351	73,208	44,156	-	-	118,775	108,507
Investments in associates								
- allocated to reportable segments	2,657	2,545	5,382	5,344	-	-	8,039	7,889
Investments in joint ventures								
- allocated to reportable segments	228	283	-	-	-	-	228	283
- unallocated corporate & others							-	129
Tax receivables	419	144	126	-	-	-	545	144
Deferred tax assets	1,656	1,862	2,761	2,932	-	-	4,417	4,794
Unallocated corporate assets							22,215	18,596
Total assets							<u>154,219</u>	<u>140,342</u>
Segment liabilities	10,268	23,089	13,950	4,453	-	-	24,218	27,542
Interest-bearing borrowings								
- allocated to reportable segments	3,591	3,478	6,036	1,319	-	-	9,627	4,797
Income tax liabilities								
- allocated to reportable segments	118	460	1,204	154	-	-	1,322	614
Unallocated corporate liabilities							1,872	992
Total liabilities							<u>37,039</u>	<u>33,945</u>
Capital expenditure								
- allocated to reportable segments	938	631	4,881	3,661	-	-	5,819	4,292
- unallocated corporate & others							13	1
							<u>5,832</u>	<u>4,293</u>
Other items								
Depreciation of property, plant and equipment								
- allocated to reportable segments	479	533	1,921	1,282	-	-	2,400	1,815
- unallocated corporate & others							3	2
							<u>2,403</u>	<u>1,817</u>

Group	Distribution & Services solutions		Probe Card solutions		Eliminations		Consolidated	
	2014 \$'000	2013 \$'000	2014 \$'000	2013 \$'000	2014 \$'000	2013 \$'000	2014 \$'000	2013 \$'000
Amortisation of intangible assets								
- allocated to reportable segments	38	34	830	522	-	-	868	556
Gain on disposal of property, plant and equipment								
- allocated to reportable segments	(64)	(25)	(71)	(157)	-	-	(135)	(182)
Allowance /(Reversal of allowance) for inventory obsolescence								
- allocated to reportable segments	272	(48)	(199)	110	-	-	73	62
Inventory written off								
- allocated to reportable segments	105	1	76	83	-	-	181	84
Allowance/(Reversal of allowance) for doubtful trade and other receivables								
- allocated to reportable segments	898	-	(753)	-	-	-	145	-
Bad debts written off								
- allocated to reportable segments	9	30	-	38	-	-	9	68
Impairment of property, plant and equipment								
- allocated to reportable segments	115	-	-	-	-	-	115	-
Impairment of goodwill								
- allocated to reportable segments	15	-	-	-	-	-	15	-
Loss on disposal of subsidiaries								
	83	174	-	-	-	-	83	174
Property, plant and equipment written off								
- allocated to reportable segments	-	-	24	-	-	-	24	-
Post-acquisition integration and restructuring cost								
- allocated to reportable segments	-	-	4,562	-	-	-	4,562	-
Acquisition-related costs								
- allocated to reportable segments	-	-	1,127	-	-	-	1,127	-
Negative goodwill on business combination								
- allocated to reportable segments	-	-	(13,175)	-	-	-	(13,175)	-

Geographical segments

Group	Singapore		Other Asean Region		China and Taiwan		USA		Europe		Japan		Other Regions		Consolidated	
	2014 \$'000	2013 \$'000	2014 \$'000	2013 \$'000	2014 \$'000	2013 \$'000	2014 \$'000	2013 \$'000	2014 \$'000	2013 \$'000	2014 \$'000	2013 \$'000	2014 \$'000	2013 \$'000	2014 \$'000	2013 \$'000
Total revenue from external customers	46,655	52,062	20,175	16,571	43,356	28,920	16,526	17,066	4,603	4,488	11,171	472	1,988	4,653	144,474	124,232
Non-current segment assets	32,898	28,537	3,347	3,307	3,656	4,706	7,599	7,948	49	20	4,258	-	1,106	1,230	52,913	45,748
Investments in associates	-	-	2,657	2,545	-	-	-	-	-	-	5,382	5,344	-	-	8,039	7,889
Investments in joint ventures	164	216	64	67	-	129	-	-	-	-	-	-	-	-	228	412
Investments in other financial assets	9,119	6,840	-	-	-	-	-	-	285	174	147	-	-	-	9,551	7,014
Deferred tax assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,476	4,805
	<u>42,181</u>	<u>35,593</u>	<u>6,068</u>	<u>5,919</u>	<u>3,656</u>	<u>4,835</u>	<u>7,599</u>	<u>7,948</u>	<u>334</u>	<u>194</u>	<u>9,787</u>	<u>5,344</u>	<u>1,106</u>	<u>1,230</u>	<u>75,207</u>	<u>65,868</u>
Capital expenditure	2,138	1,207	640	1,010	377	1,066	382	1,005	42	2	2,253	-	-	3	5,832	4,293

21. Subsequent event

In August 2014, IRPL entered into an agreement to dispose its entire 49% interest in an associate, IRC Technologies Limited, for a total cash consideration of Thai Baht 31,000,000 (approximately \$1,210,000). The transaction is expected to complete by 30 September 2014.