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INCREASE IN PROGRAMME LIMIT OF KEPPEL CORPORATION LIMITED'S MULTI-CURRENCY MEDIUM TERM NOTE PROGRAMME ("PROGRAMME") FROM US$3.0 BILLION TO US$5.0 BILLION

Keppel Corporation Limited (the "**Company**") wishes to announce that, with effect from 26 April 2019, the Company has increased the limit of the Programme from US$3,000,000,000 to US$5,000,000,000 (the "**Upsized Programme**").

Net proceeds from the issue of the multi-currency medium term notes (the "**Notes**") under the Upsized Programme will be used for general corporate or working capital purposes or such other purposes as may be specified in the relevant pricing supplement for the Notes.

Application has been made to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for permission to deal in, and for quotation of, any Notes issued pursuant to the Upsized Programme which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Notes have been admitted to the Official List of the SGX-ST. Admission of any Notes to the Official List of the SGX-ST and quotation of such Notes on the SGX-ST is not to be taken as an indication of the merits of the Company, the Upsized Programme or the Notes.