
PROPOSED BONUS ISSUE – LISTING AND QUOTATION OF BONUS SHARES

The board of Directors (the “**Directors**” or the “**Board**”) of Sing Investments & Finance Limited (the “**Company**” and together with its subsidiary, the “**Group**”) refers to the Company’s announcements on 24 February 2023, 4 March 2023 and 27 March 2023 in relation to the Proposed Bonus Issue (the “**Previous Announcements**”). *Unless otherwise defined, all capitalised terms in this announcement shall bear the same meanings as ascribed to them in the Previous Announcements.*

Further to the Previous Announcements, the Directors are pleased to announce that the Company, has on 19 May 2023, allotted and issued 78,812,858 Bonus Shares to Shareholders pursuant to the Proposed Bonus Issue.

The Bonus Shares shall rank *pari passu* in all respects with the existing issued Shares and with each other, except that the Bonus Shares will not be entitled to any dividends, rights, allotments or other distributions, the record date of which falls before the date of allotment and issue of such Bonus Shares. For the avoidance of doubt, the Bonus Shares shall not be entitled to the proposed final cash dividend of S\$0.1 per Share, announced by the Company on 27 March 2023.

The Bonus Shares are expected to be listed and quoted on the Official List of the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on 23 May 2023.

Following the allotment and issue of Bonus Shares, the total number of issued Shares have increased from 157,625,764 Shares to 236,438,622 Shares.

BY ORDER OF THE BOARD

Ong Beng Hong
Joint Company Secretary
Date: 19 May 2023
Singapore