

**UPDATES IN RELATION TO THE ACQUISITION OF THE RESIDENTIAL SITE KNOWN AS “WATTEN ESTATE CONDOMINIUM” LOCATED AT 36-44 SHELFORD ROAD SINGAPORE (MK17-4813L) (THE “DEVELOPMENT”)**

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UOL Group Limited (the “**Company**”) refers to its announcement dated 28 October 2021, in relation to the acceptance of the tender submitted by the Company’s indirect subsidiary, United Venture Development (Watten) Pte. Ltd. (formerly known as United Venture Development (No. 4) Pte. Ltd.) (“**UVD(Watten)**”), for the en-bloc purchase of the Development by the members of the Sale Committee acting on behalf of the consenting subsidiary proprietors of the units of the Development (the “**Acquisition**”).

The Company is pleased to announce that it has been informed by the solicitors acting for the consenting subsidiary proprietors of the units of the Development that the Strata Titles Board (“**STB**”) has issued an order of sale on 21 January 2022 (the “**Order of Sale**”).

Under the Order of Sale, STB ordered *inter alia* that all units in the Development be sold collectively to UVD(Watten) under the terms and conditions of the tender documents submitted by UVD(Watten) and accepted by the members of the Sale Committee acting on behalf of the consenting subsidiary proprietors of the units of the Development.

Further announcement(s) will be made as and when there are material developments relating to the Acquisition.

Submitted by Yeong Sien Seu, Company Secretary on 21/01/2022 to the SGX.